

MERLO LARRY J
Form 4
December 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MERLO LARRY J

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895-

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction
(Month/Day/Year)
12/03/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

President and COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/19/2010		G	V 2,860 D \$ 34.83	143,051.6082	D	
Common Stock	12/03/2010		M	3,300 A \$ 30.2625	146,351.6082	D	
Common Stock	12/03/2010		S ⁽¹⁾	3,300 D \$ 32.5	143,051.6082	D	
Common Stock	12/06/2010		M	96,700 A \$ 30.2625	239,751.6082	D	
Common Stock	12/06/2010		S ⁽¹⁾	96,700 D \$ 32.5015	143,051.6082	D	

(2)

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Common Stock	12/06/2010	M	44,822	A	\$ 14.9625	187,873.6082	D	
Common Stock	12/06/2010	S ⁽¹⁾	44,822	D	\$ 32.3461 (3)	143,051.6082	D	
Common Stock	12/06/2010	M	100,000	A	\$ 22.445	243,051.6082	D	
Common Stock	12/06/2010	S ⁽¹⁾	100,000	D	\$ 32.3461 (4)	143,051.6082	D	
Common Stock						326,344.6002	I	By Trust As Beneficiary
Common Stock (restricted)						283,297	D	
ESOP Common Stock						6,166.5443	I	By ESOP
Stock Unit						98,245.1132	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Option	\$ 30.2625	12/03/2010		M			3,300	03/07/2003	03/07/2011	Common Stock	3,300
Stock Option	\$ 30.2625	12/06/2010		M			96,700	03/07/2003	03/07/2011	Common Stock	96,700
Stock Option	\$ 14.9625	12/06/2010		M			44,822	01/02/2003	01/02/2012	Common Stock	44,822
	\$ 22.445	12/06/2010		M			100,000	01/05/2006	01/05/2012		100,000

Stock Option				Common Stock	
Phantom Stock Credits	\$ 1 ⁽⁵⁾	<u>(6)(7)</u>	<u>(6)(7)</u>	Common Stock	5,2
Stock Option	\$ 12.5625	01/09/2005	01/09/2013	Common Stock	160
Stock Option	\$ 30.035	04/03/2007 ⁽⁸⁾	04/03/2013	Common Stock	161
Stock Option	\$ 34.42	04/02/2008 ⁽⁹⁾	04/02/2014	Common Stock	136
Stock Option	\$ 41.17	04/01/2009 ⁽¹⁰⁾	04/01/2015	Common Stock	144
Stock Option	\$ 28.1	04/01/2010 ⁽¹¹⁾	04/01/2016	Common Stock	185
Stock Option	\$ 36.23	04/01/2011	04/01/2017	Common Stock	152

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MERLO LARRY J ONE CVS DRIVE WOONSOCKET, RI 02895-			President and COO	

Signatures

Larry J. Merlo 12/07/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (2) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$32.50 and \$32.52 per share.
- (3) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$32.32 and \$32.38 per share.
- (4) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$32.32 and \$32.38 per share.
- (5) Each share credit is equivalent to one share; 1-for-1 conversion.
- (6) Reflects 2002 and 2003 year end company match share credits of 33 and 27, respectively, under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.

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- (7) Reflects year end company match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (8) Option becomes exercisable in three equal annual installments, commencing 4/3/07
- (9) Option becomes exercisable in three equal annual installments, commencing 4/2/2008.
- (10) Option becomes exercisable in three equal annual installments, commencing 4/1/2009.
- (11) Option becomes exercisable in three equal annual installments, commencing 4/1/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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