

CBS CORP
Form 11-K
June 29, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549-1004

FORM 11-K

(Mark One)

Annual Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934

**For the fiscal year ended
December 31, 2008**

Commission file number 001-09553

OR

Transition Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934

CBS 401(k) PLAN

(Full title of the plan)

CBS CORPORATION

(Name of issuer of the securities held pursuant to the plan)

**51 West 52nd Street
New York, New York 10019**

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(Address of principal executive offices)

CBS 401(k) PLAN

FINANCIAL STATEMENTS, SUPPLEMENTAL SCHEDULES AND EXHIBIT

DECEMBER 31, 2008

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Report of Independent Registered Public Accounting Firm

To the Participants and Administrator of the

CBS 401(k) Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of the CBS 401(k) Plan (the Plan) at December 31, 2008 and December 31, 2007, and the changes in net assets available for benefits for the year ended December 31, 2008 in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental Schedule of Delinquent Participant Contributions and the Schedule of Assets (Held at End of Year) are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ PRICEWATERHOUSECOOPERS LLP

New York, New York

June 29, 2009

CBS 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

(In thousands)

| | At December 31, | |
|--|---------------------|---------------------|
| | 2008 | 2007 |
| Assets | | |
| Cash and cash equivalents | \$ 60 | \$ 60 |
| Investments, at fair value: | | |
| Investments | 2,920,706 | 2,074,451 |
| Investments in master trust investment accounts (Note 8) | | 1,594,602 |
| Participant loans | 25,637 | 25,065 |
| Receivables: | | |
| Employer contributions | 1,682 | |
| Due from broker for securities sold | 600 | 77 |
| Interest and dividends | 5,236 | 7,024 |
| Total assets | 2,953,861 | 3,701,279 |
| Liabilities | | |
| Accrued expenses and other liabilities | 1,093 | 1,867 |
| Due to broker for securities purchased | 402 | 638 |
| Net assets available for benefits, at fair value | 2,952,366 | 3,698,774 |
| Adjustment from fair value to contract value for fully benefit-responsive investment contracts | (17,387) | (30,165) |
| Net assets available for benefits | \$ 2,934,979 | \$ 3,668,609 |

The accompanying notes are an integral part of these financial statements.

CBS 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

(In thousands)

| | Year Ended |
|---|--------------------------|
| | December 31, 2008 |
| Additions to net assets attributed to: | |
| Investment income: | |
| Dividends | \$ 9,753 |
| Interest | 90,943 |
| Contributions: | |
| Employee | 104,024 |
| Employer | 35,988 |
| Rollover | 5,430 |
| Plan mergers (Note 1): | |
| Transfer from CNET Networks 401(k) Plan | 62,184 |
| Transfer from SignStorey, Inc. 401(k) Profit Sharing Plan and Trust | 371 |
| Total additions | 308,693 |
| Deductions from net assets attributed to: | |
| Net depreciation in fair value of investments | (689,331) |
| Benefits paid to participants | (348,170) |
| Plan expenses | (4,822) |
| Total deductions | (1,042,323) |
| Net decrease | (733,630) |
| Net assets available for benefits, beginning of year | 3,668,609 |
| Net assets available for benefits, end of year | \$ 2,934,979 |

The accompanying notes are an integral part of these financial statements.

CBS 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS

(Tabular dollars in thousands)

NOTE 1 PLAN DESCRIPTION

The following is a brief description of the CBS 401(k) Plan (the Plan) and is provided for general information only. Participants should refer to the Plan document for more complete information regarding the Plan.

The Plan, sponsored by CBS Corporation (the Company or CBS Corp.), is a defined contribution plan offered on a voluntary basis to eligible employees of the Company and its subsidiaries.

Eligible full-time employees are automatically enrolled in the Plan following the attainment of age 21, unless they elect not to participate. Part-time employees are automatically enrolled in the Plan following the attainment of age 21 and completion of one thousand hours of service within a consecutive twelve-month period, unless they elect not to participate. The Plan is subject to the provisions of the Internal Revenue Code of 1986, as amended, (the Code) and the Employee Retirement Income Security Act of 1974, as amended, (ERISA) and is administered by a retirement committee appointed by the Company s Board of Directors (the Board).

The Bank of New York Mellon (the Trustee) is the trustee and custodian and Mercer is the recordkeeper of the Plan. Certain Plan investments are shares of funds managed by the Trustee or companies affiliated with the Trustee and therefore qualify as a party-in-interest transaction. The fair value of these investments was \$147.6 million at December 31, 2008 and \$139.4 million at December 31, 2007 and these investments depreciated by \$22.8 million for the year ended December 31, 2008. In addition, certain Plan investments are shares of CBS Corp. common stock and therefore qualify as a party-in-interest transaction. The fair value of these investments was \$66.2 million at December 31, 2008 and \$161.5 million at December 31, 2007 and these investments depreciated by \$122.1 million for the year ended December 31, 2008. During the year ended December 31, 2008, the Plan purchased \$33.8 million shares of CBS Corp. common stock and sold \$3.5 million shares of CBS Corp. common stock.

Plan Mergers

During the second quarter of 2008, the Company completed the acquisition of CNET Networks, Inc. (CNET). Effective December 31, 2008, the CNET Networks 401(k) Plan (the CNET Plan), including net assets of \$62,183,590, was merged into the Plan and all active participants in the CNET Plan were eligible to participate in the Plan. In connection with the plan merger, participants accounts were liquidated and reinvested into the Plan s funds that the investment committee determined to be of a similar nature. Investments in the CNET Plan included a fixed

CBS 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

income fund that will be liquidated over a twelve-month period. For those investments merged into the Plan, former CNET Plan participants will continue to vest in their accounts in accordance with the original terms of the CNET Plan.

During the fourth quarter of 2007, the Company completed the acquisition of SignStorey, Inc. (SignStorey). Effective as of May 5, 2008, the SignStorey Inc. 401(k) Profit Sharing Plan & Trust (the SignStorey Plan), including net assets of \$370,763, were merged into the Plan and all active participants in the SignStorey Plan were eligible to participate in the Plan. In connection with the plan merger, participants' accounts were invested into the funds that the investment committee determined to be of a similar nature.

Participant Accounts

Each participant's account is credited with the participant's contributions, the employer matching contributions, the participant's share of the investment income (loss) and any realized or unrealized gains or losses of the Plan's assets, net of certain plan expenses.

Plan participants have the option of investing their contributions or existing account balances among various investment options. These investment options included commingled trust funds (common collective trusts), registered investment companies (mutual funds), separate accounts, which primarily invest in common stocks and mutual funds a fixed income fund, consisting primarily of guaranteed investment contracts and synthetic guaranteed investment contracts, and CBS Corp. Class B Common Stock.

During 2007, the Plan was amended to convert the portion of the Plan invested in CBS Corp. Class A and B Common Stock to an Employee Stock Ownership Plan (ESOP). As a result, when cash dividends on CBS Corp. Common Stock are paid to the ESOP, Plan participants have the option to elect to have dividends paid on vested shares either distributed to them or reinvested in the ESOP account in CBS Corp. Class B Common Stock. If a participant does not make an election, the dividends are reinvested in the ESOP account.

Participants may also elect to open a self-directed brokerage account (SDA). Participants may not contribute directly to the SDA, but may transfer balances to the SDA from other investment funds except the fixed income fund. A participant may transfer up to 25% of his or her account balance (net of loans) to the SDA. The initial transfer to the SDA may not be less than \$2,500 and there is no minimum for subsequent individual transfers.

CBS 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

Contributions

The Plan permits participants to contribute up to 15% of annual compensation on an after-tax basis or 50% on a before-tax or combination basis, subject to the Code limitations set forth below. During 2008, the plan was amended to allow participants to make Roth 401(k) contributions on an after-tax basis. Roth 401(k) contributions and the related earnings can be withdrawn tax-free if certain requirements are met. Prior to January 1, 2008, the Plan only permitted participants to contribute up to 15% of annual compensation on a before-tax, after-tax or combination basis, subject to Code limitations. The level of employer matching contributions is entirely at the discretion of the Board for all participants in the Plan. For 2008, the Board set the employer's matching contribution at 60% of the first 5% of eligible compensation contributed on a before-tax basis.

Employer matching contributions are initially invested entirely in CBS Corp. Class B Common Stock. Participants are permitted to immediately transfer their Company matching contributions out of CBS Corp. Class B Common Stock and into any other investment option.

Eligible full-time newly hired employees are immediately eligible to participate in the Plan and deemed to have authorized the Company to make before-tax contributions in the Plan in an amount equal to 5% of the employee's eligible compensation upon his or her date of hire. Any such deemed authorization takes effect following the 60th day the employee becomes eligible to participate in the Plan. However, a deemed authorization does not take effect if, during the 60-day period the employee elects not to participate in the Plan or to participate at a different contribution rate. Prior to January 1, 2008, the period in which the deemed authorization takes effect was 45 days.

All participants who have attained age 50 before the close of the calendar year are eligible to make catch-up contributions. These contributions are not treated as matchable contributions. Catch-up contributions can be made if the eligible participants make the maximum contribution permitted under the Plan for a plan year. The limit for catch-up contributions is \$5,000 in 2008.

The Code limits the amount of annual participant contributions that can be made on a before-tax basis to \$15,500 for 2008. Total compensation considered under the Plan, based on Code limits, may not exceed \$230,000 for 2008. The Code also limits annual aggregate participant and employer contributions to the lesser of \$46,000 or 100% of compensation in 2008. All contributions made to the Plan on an annual basis may be further limited due to certain non-discrimination tests prescribed by the Code.

Vesting

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Participants in the Plan are immediately vested in their own contributions and earnings thereon. Employer matching contributions vest at 20% per year of service, becoming fully vested after

CBS 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

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five years of service. If participants terminate employment prior to being vested in their employer matching contributions, the non-vested portion of their account is forfeited and may be used to reduce future employer matching contributions and to pay administrative expenses. Forfeitures are recorded at the time vested benefits are distributed. Employer matching contributions of approximately \$1,507,000 and \$3,194,000 were forfeited in 2008 and 2007, respectively. The Company utilized forfeitures of approximately \$647,000 to pay administrative expenses during 2008. There were no forfeitures used to reduce matching contributions during 2008. As of December 31, 2008 and 2007, the Company had forfeitures of approximately \$2,106,000 and \$1,164,000, respectively, available to be used as noted above.

Loans Outstanding

Eligible participants may request a loan for up to the lesser of 50% of the participant's vested account balance or \$50,000, reduced by the highest outstanding balance of any Plan loan made to the participant during the twelve-month period ending on the day before the loan is made. The minimum loan available to a participant is \$500. The interest rate on participant loans is one percentage point above the annual prime commercial rate (as published in The Wall Street Journal) on the first day of the calendar month in which the loan is approved. Principal and interest is payable through payroll deductions. Only one loan may be outstanding at any time. Participants may elect repayment periods from 12 to 60 months commencing as soon as administratively possible following the distribution of the loan proceeds to the participant. The Plan allows participants to elect a repayment term of up to 300 months for loans used for the acquisition of a principal residence. Repayments of loan principal and interest are allocated in accordance with the participants' then current investment elections.

The loans outstanding carry interest rates ranging from 4.01% to 11.50% as of December 31, 2008.

Distributions and Withdrawals

Earnings on both employee and employer contributions are not subject to income tax until they are distributed or withdrawn from the Plan.

Participants in the Plan, or their beneficiaries, may receive their vested account balances in a lump sum or in installments over a period of up to 20 years in the event of retirement, termination of employment, disability or death. In the event of termination of employment, participants may also elect partial distribution of their account balance. In general, participants must receive a required minimum distribution upon attainment of age 70 1/2 unless they are still employed.

CBS 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

Participants in the Plan may withdraw part or all of their after-tax and rollover contributions. Upon attainment of age 59 1/2, participants may also withdraw all or part of their before-tax contributions and earnings thereon. The Plan limits participants to two of the above withdrawal elections in each calendar year.

A participant may obtain a financial hardship withdrawal of the vested portion of employer matching contributions and before-tax contributions provided that the requirements for hardship are met and only to the extent required to relieve such financial hardship. There is no restriction on the number of hardship withdrawals permitted.

When a participant terminates employment with the Company, the full value of employee contributions and earnings thereon plus the value of all vested employer matching contributions can be rolled over to a tax qualified retirement plan or an IRA or remain in the Plan rather than being distributed. If the vested account balance is \$1,000 or less and the participant does not make an election to rollover the vested account balance it will be automatically paid in a single lump sum cash payment and taxes will be withheld from the distribution.

Plan Expenses

The fees for investment of Plan assets are charged to the Plan's investment funds. Certain administrative expenses such as fees for accounting and employee communications may be paid by the Plan using forfeitures as described above or may be paid by the Company. Recordkeeping and trustee fees are paid from participant accounts. For 2008, \$356,579 was paid to the Trustee, a party-in-interest, or its affiliates for trustee services provided during the year.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting in conformity with accounting standards generally accepted in the United States of America. Certain previously reported amounts have been reclassified to conform to the current presentation.

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In accordance with the Financial Accounting Standards Board (FASB) Staff Position (FSP) AAG INV-1 and SOP 94-1-1 Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare Pension Plans , contract value was determined to be the relevant measurement attribute for the portion of net assets available for benefits attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. As a result, the Statement of Net Assets Available for Benefits presents the investments at fair value

CBS 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

with a separate adjustment from fair value to contract value for the portion of net assets attributable to each fully benefit-responsive investment contract. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis with respect to the fully benefit-responsive investment contracts.

Investment Valuation and Income Recognition

Short-term money market investments are carried at amortized cost which approximates fair value due to the short-term maturity of these investments. Investments in common stock are reported at fair value based on quoted market prices on national security exchanges. Investments in registered investment companies are reported at fair value based on quoted market prices representing the net asset value of the shares held by the Plan. The fair value of investments in separate accounts is determined by the Trustee based upon the fair value of the underlying securities. The fair values of investments in common collective trusts are determined using the Net Asset Value (NAV) provided by the administrator of the fund. The NAV is determined by each fund's trustee based upon the fair value of the underlying assets owned by the fund, less liabilities, divided by the number of outstanding units. The fair value of fixed income securities is determined by independent pricing sources based on quoted market prices, when available, or using valuation models which incorporate certain other observable inputs including recent trading activity for comparable securities and broker quoted prices. Participant loans are recorded at cost, which approximates fair value. Cash and cash equivalents are valued at cost plus accrued interest, which approximates market value. Interest income is accrued as earned and dividend income is recorded on the ex-dividend date.

The Plan invests in benefit-responsive synthetic and traditional guaranteed investment contracts through a fixed income fund. The contract value of guaranteed investment contracts and synthetic investment contracts represents the aggregate amount of deposits thereto, plus interest at the contract rate, less withdrawals. The fair value of the fixed rate traditional guaranteed investment contracts is determined by discounting the related cash flows, based on the contract duration, using a yield curve interpolated from swap rates and adjusted for liquidity and credit quality. The fair value of synthetic guaranteed investment contracts is determined based on quoted market prices for the underlying assets. The fair value of the wrapper contracts for synthetic guaranteed investment contracts is determined using the replacement cost methodology that incorporates various inputs including the difference between the market rate for wrap fees and the actual wrap fees currently charged.

Security Transactions

Purchases and sales of securities are recorded on the trade date. The average cost basis is used to determine gains or losses on security dispositions.

CBS 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

The Plan presents in the Statement of Changes in Net Assets Available for Benefits, the net appreciation or depreciation in the fair value of its investments, which consists of the realized gains and losses and the unrealized appreciation and depreciation on those investments which are presented at fair value.

Interest in Master Trust Investment Accounts

The Company entered into a master trust agreement (the Master Trust) to invest the assets of the Plan, as well as other plans sponsored by the Company. Pursuant to the Master Trust, the Trustee had created seven master trust investment accounts (MTIAs). The other plans sponsored by the Company were subsequently merged into the Plan, thereby eliminating the need for the MTIA structure and effective January 1, 2008, the MTIA structure was eliminated. During 2007, The MTIAs consisted of the INVESCO Fund, the Wellington Growth Portfolio, the Barclays Global Investors S&P 500 Index Fund, Mellon Bank EB SMAM Aggregate Bond Index Fund, Mellon Capital Tactical Asset Allocation Fund, Dodge & Cox Value Equity Fund and Franklin Portfolio Mid Cap Stock Fund. Each of these MTIAs was maintained exclusively for the Master Trust.

The fair value of a unit of participation in the MTIAs was determined by the Trustee based on the fair value of the underlying securities. Net investment assets and net earnings/losses on the MTIAs were allocated daily to the plans investing in the MTIAs based on each plan's proportionate interest. The Plan's interest in the MTIAs' related earnings and expenses was allocated to participants based on their respective account balances invested in the MTIAs. (See Note 8).

Investments in Derivatives

As part of their investment strategy, the managers of certain of the Plans investment funds may enter into derivative contracts for various purposes including, managing exposure to sector risk or movements in interest rates, extending the duration of the life of the investment portfolio and as a substitute for cash securities. The derivative instruments typically used are interest rate swaps and futures. When using derivative transactions there is exposure to credit loss in the event of nonperformance by counterparties to these agreements. The Plan's investment managers continually monitor its positions with, and credit quality of, the financial institutions which are counterparties to its derivative instruments. Nonperformance by any of the counterparties is not anticipated.

Interest rate swaps are recorded at fair value on the Statement of Net Assets Available for Benefits and marked- to- market through the duration of the contract term with an offsetting

CBS 401(k) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

increase to unrealized appreciation (depreciation). The fair value upon settlement is recorded as a realized gain (loss). The notional amount of open swap contracts was \$266.1 million at December 31, 2008. The fair value of swap contracts recorded on the Statement of Net Assets Available for Benefits was (\$15.7) million at December 31, 2008 and \$6.9 million at December 31, 2007.

Futures are marked-to-market and settled daily. The daily receipt or payment is recognized as unrealized appreciation (depreciation) until the contract is closed at which time the total fair value of the futures contract is recognized as a realized gain (loss) in the Statement of Changes in Net Assets Available for Benefits. The total notional amount of outstanding futures contracts was \$717.0 million at December 31, 2008.

Payment of Benefits

Benefit payments are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan to make estimates and assumptions, such as those regarding fair value of investments, that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Adoption of New Accounting Standards

Effective January 1, 2008, the Company adopted Statement of Financial Accounting Standards (SFAS) No. 157, Fair Value Measurements (SFAS 157) for the Plan's financial assets and liabilities. SFAS 157 establishes a framework for measuring fair value under generally accepted accounting principles and expands disclosures about fair value measurement. (See Note 7).

Recent Pronouncements

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In March 2008, the FASB issued SFAS No. 161, Disclosures about Derivative Instruments and Hedging Activities an amendment of FASB Statement No. 133 (SFAS 161) effective for financial statements issued for fiscal years and interim periods beginning after November 15, 2008. SFAS 161 requires an entity to provide enhanced disclosures about derivative instruments and hedging activities. The Plan administrator is currently evaluating the impact of the adoption of SFAS 161 on the Plan s financial statements.

CBS 401(K) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

NOTE 3 RISKS AND UNCERTAINTIES

The Plan provides for various investment options. Investment securities are exposed to various risks such as interest rate, market and credit. Market values of investments could decline for several reasons including, changes in prevailing market and interest rates, increases in defaults, and credit rating downgrades. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of such securities, it is at least reasonably possible that changes in investment values in the near term could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits and the related Statement of Changes in Net Assets Available for Benefits.

NOTE 4 INVESTMENTS

The following table presents the Plan's investments, at fair value:

| | 2008 | At December 31, | 2007 |
|--|-----------|-----------------|---------|
| Investments at fair value as determined by quoted market prices: | | | |
| Wellington Growth Portfolio | | | |
| Common stock | \$ 73,843 | | \$ |
| Mutual funds | 681 | | |
| Cash and cash equivalents | 4,758 | | |
| Dodge & Cox Value Equity Fund | | | |
| Common stock | 59,725 | | |
| Mutual funds | 2,630 | | |
| Cash and cash equivalents | 6,618 | | |
| Franklin Portfolio Mid Cap Stock Fund | | | |
| Common stock | 33,616 | | |
| Mutual funds | 232 | | |
| Cash and cash equivalents | 8,823 | | |
| Mutual funds | 84,448 | | 359,828 |
| Common stock | 74,282 | | 174,823 |
| Other | 792 | | 1,386 |
| | 350,448 | | 536,037 |
| Investments at estimated fair value: | | | |
| Common collective trusts | 740,077 | | 246,219 |
| Guaranteed investment contracts | 115,851 | | 96,231 |

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| | | |
|---|--------------|--------------|
| Synthetic guaranteed investment contracts | 1,714,330 | 1,195,964 |
| | 2,570,258 | 1,538,414 |
| Investments, at fair value | \$ 2,920,706 | \$ 2,074,451 |

CBS 401(K) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

Individual investments representing 5% or more of the Plan's net assets available for benefits are identified below:

| | At December 31, | |
|---|-----------------|------------|
| | 2008 | 2007 |
| Barclays Global Investors S&P 500 Index Fund | \$ 390,229 | \$ 643,412 |
| INVESCO Fund MTIA, at contract value | \$ | \$ 574,660 |
| Synthetic guaranteed investment contracts, at contract value: | | |
| Monumental Life Insurance MDA00930TR | \$ 485,614 | \$ |
| Monumental Life Insurance MDA00303TR | \$ | \$ 460,079 |
| JPMorgan Chase Bank ACBS-01 | \$ 398,691 | \$ |
| Union Bank of Switzerland No. 3071 | \$ | \$ 378,730 |
| Natixis Financial Products, Inc. No. 1222-01 | \$ 312,035 | \$ 296,572 |
| State Street Bank and Trust Co. No. 108002 | \$ 264,178 | \$ |
| Natixis Financial Products, Inc. No. 1222-02 | \$ 201,429 | \$ |

During the year ended December 31, 2008 the Plan's investments (including gains and losses on investments sold and held during the year) depreciated as follows:

| | | |
|---|----|---------|
| Commingled trusts | \$ | 398,477 |
| Separate accounts (common stock and mutual funds) | | 126,760 |
| Common stocks | | 128,751 |
| Mutual funds | | 34,678 |
| Other | | 665 |
| Net depreciation | \$ | 689,331 |

Investment Contracts

The Plan invests in guaranteed investment contracts and synthetic guaranteed investment contracts. As described in Note 2, the guaranteed investment contracts are fully benefit-responsive and therefore, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to these contracts. In a guaranteed investment contract, a deposit in the fund is used by the issuer to purchase investments that are held in the issuer's general accounts. The issuer is contractually obligated to repay the principal and a specified rate of interest guaranteed to the fund. There are no reserves against contract value for credit risk of the contract issuer or otherwise. A synthetic guaranteed investment contract provides for guaranteed returns of principal over a specified period of time through benefit responsive wrapper contracts, issued by a third party insurance company or bank, which are backed by underlying assets.

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The interest crediting rate reflects the rate earned by participants for the underlying investments. The wrapper contracts amortize the realized and unrealized gains and losses on the underlying fixed

CBS 401(K) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

income investments, typically over the duration of the investments, through adjustments to the future interest crediting rate. Interest crediting rates are typically reset on a monthly or quarterly basis and all wrapper contract issuers provide that adjustments to the interest crediting rate cannot result in a future interest crediting rate that is less than zero. Certain factors can influence the future interest crediting rates including, the level of market interest rates, the amount and timing of participant contributions and withdrawals, the returns generated by the fixed income investments that back the contract and the duration of the underlying investments backing the contract.

In certain circumstances, the amounts withdrawn from the investment contracts will be paid at fair value rather than contract value. These events include plan termination, a material adverse change to the provisions of the plan, an employer election to withdraw from the contract to switch to a different investment provider or if the terms of a successor plan do not meet the contract issuer's underwriting criteria for issuance of a clone contract. The Company does not expect any employer initiated events that may cause premature liquidation of a contract at market value.

The contract issuer is permitted to terminate the fully benefit-responsive investment contracts with the Plan and settle at an amount different from contract value in certain events, including loss of the Plan's qualified status, an un-cured material breach of responsibility, or material adverse changes to the provisions of the Plan.

At December 31, 2008 and 2007, guaranteed investment contracts and synthetic guaranteed investment contracts at contract value of \$1,812,794,136 and \$1,840,437,844, respectively, had fair values in the aggregate of \$1,830,181,137 and \$1,870,602,798, respectively. The fair value of wrapper contracts was \$3,034,164 and \$502,810 at December 31, 2008 and 2007, respectively.

The average yields for investment contracts in the fixed income fund were as follows:

| | At December 31, | |
|---|------------------------|-------------|
| | 2008 | 2007 |
| Based on actual earnings | 4.5% | 4.8% |
| Based on interest rate credited to participants | 4.3% | 5.0% |

The following table presents the fair value of the assets, by type, that support the Plan's synthetic guaranteed investment contracts held in the fixed income fund at December 31, 2008 and 2007. The INVESCO Fund, which also held synthetic guaranteed investment contracts at December 31, 2007, was included in the MTIAs. (See Note 8).

CBS 401(K) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

| | At December 31, | | | |
|---|-----------------|-----------|------|-----------|
| | 2008 | | 2007 | |
| Cash and cash equivalents | \$ | 132,564 | \$ | 49,663 |
| Common collective trusts | | 432,011 | | 410,761 |
| Fixed income | | 1,232,995 | | 759,267 |
| Futures | | | | 28 |
| Swaps | | (15,667) | | 6,855 |
| Wrapper value | | 3,034 | | 503 |
| Net payables | | (70,607) | | (31,113) |
| Synthetic guaranteed investment contracts | \$ | 1,714,330 | \$ | 1,195,964 |

NOTE 5 - INCOME TAX STATUS

The Internal Revenue Service issued a favorable determination letter dated May 20, 2003, that the Plan continues to satisfy the requirements of Section 401(a) of the Code and that the trust thereunder is exempt from federal income taxes under the provisions of Section 501(a) of the Code. The Plan has been amended since receiving the determination letter and was restated effective January 1, 2008. The Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable provisions of the Code. On February 2, 2009, the restated Plan was submitted to the Internal Revenue Service for routine periodic review and to obtain an updated determination letter.

NOTE 6 TERMINATION PRIORITIES

Although the Company anticipates that the Plan will continue indefinitely, it reserves the right, by action of its Board, to amend or terminate the Plan provided that such action does not retroactively reduce earned participant benefits.

In the event of Plan termination, participants become fully vested. Upon termination, the Plan provides that the net assets of the Plan would be distributed to participants based on their respective account balances.

CBS 401(K) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

NOTE 7 - FAIR VALUE MEASUREMENTS

The following table sets forth the Plan's financial assets measured at fair value on a recurring basis at December 31, 2008. These assets have been categorized according to the three-level fair value hierarchy established by SFAS 157, which prioritizes the inputs used in measuring fair value. See Note 2 for the valuation methodology used to measure the fair value of these investments.

| | Level 1 (a) | Level 2 (b) | Level 3 (c) | Total |
|---|-------------------|--------------------|-------------------|--------------------|
| Common collective trusts | \$ | \$ 740,077 | \$ | \$ 740,077 |
| Separate accounts (common stock and mutual funds) | 187,383 | 3,543 | | 190,926 |
| Common stock | 74,282 | | | 74,282 |
| Mutual funds | 53,400 | 31,048 | | 84,448 |
| Guaranteed investment contracts | | | 115,851 | 115,851 |
| Synthetic guaranteed investment contracts | 204,323 | 1,506,973 | 3,034 | 1,714,330 |
| Participant loans | | | 25,637 | 25,637 |
| Other | 792 | | | 792 |
| Total | \$ 520,180 | \$2,281,641 | \$ 144,522 | \$2,946,343 |

- (a) Level 1 valuation is based on quoted prices for the asset in active markets.
- (b) Level 2 valuation is based on inputs that are observable other than quoted market prices in Level 1, such as quoted prices for the asset in inactive markets or quoted prices for similar assets.
- (c) Level 3 valuation is based on unobservable inputs reflecting the Company's own assumptions about the assumptions that market participants would use in pricing the asset.

CBS 401(K) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

The table below sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended December 31, 2008.

| | Guaranteed Investment Contracts | Synthetic Guaranteed Investment Contracts(a) | Participant Loans |
|---|--|---|------------------------------|
| Balance, beginning of year | \$ 96,231 | \$ 503 | \$ 25,065 |
| Realized gains | 800 | | |
| Unrealized gains/(losses) related to instruments still held at the reporting date | 4,872 | 2,531 | |
| Transfer from the CNET Plan | 13,074 | | 445 |
| Purchases, sales, issuances and settlements (net) | 874 | | 127 |
| Balance, end of year | \$ 115,851 | \$ 3,034 | \$ 25,637 |

(a) Reflects fair value of related wrapper contracts.

NOTE 8 - INVESTMENT IN MASTER TRUST INVESTMENT ACCOUNTS

The MTIAs were created by the Trustee to invest the assets of the Plan as well as other plans previously sponsored by the Company. These other plans were subsequently merged into the Plan and, effective January 1, 2008, the MTIA structure was eliminated.

The value of the Plan's interest in the total net assets of each of the MTIAs at December 31, 2007 was as follows:

| | |
|---|---------|
| Barclays Global Investors S&P 500 Index Fund | 100.00% |
| Dodge & Cox Value Equity Fund | 100.00% |
| Franklin Portfolio Mid Cap Stock Fund | 100.00% |
| INVESCO Fund | 100.00% |
| Mellon Bank EB SMAM Aggregate Bond Index Fund | 100.00% |
| Mellon Capital Tactical Asset Allocation Fund | 100.00% |
| Wellington Growth Portfolio | 100.00% |

See Note 2 for a description of the MTIAs.

CBS 401(K) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

The following table presents the net investments held by the MTIAs at December 31, 2007.

| | | |
|---|----|-----------|
| Barclays Global Investors S&P 500 Index Fund (a) | \$ | 643,445 |
| Dodge & Cox Value Equity Fund, at fair value: | | |
| Common stocks | | 111,317 |
| Common collective trust | | 2,494 |
| Franklin Portfolio Mid Cap Stock Fund, at fair value: | | |
| Common stocks | | 59,994 |
| Common collective trust | | 248 |
| INVESCO Fund, at fair value: | | |
| Group trusts | | 556,266 |
| Short term investment funds | | 24,332 |
| Mellon Bank EB SMAM Aggregate Bond Index Fund (a) | | 55,852 |
| Mellon Capital Tactical Asset Allocation Fund (a) | | 8,475 |
| Wellington Growth Portfolio, at fair value: | | |
| Common stocks | | 129,861 |
| Preferred stocks | | 967 |
| Common collective trust | | 3,531 |
| Net payables | | (2,180) |
| Net investments held by the MTIAs | \$ | 1,594,602 |

(a) Invested entirely in commingled trust funds.

NOTE 9 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

| | At December 31, | |
|---|-----------------|--------------|
| | 2008 | 2007 |
| Net assets available for benefits per the financial statements | \$ 2,934,979 | \$ 3,668,609 |
| Amounts allocated to withdrawing participants | (309) | |
| Adjustment from contract value to fair value for fully benefit -responsive investment contracts | 17,387 | |

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| | | | | |
|---|----|-----------|----|-----------|
| Net assets available for benefits per the Form 5500 | \$ | 2,952,057 | \$ | 3,668,609 |
|---|----|-----------|----|-----------|

CBS 401(K) PLAN

NOTES TO THE FINANCIAL STATEMENTS (Continued)

(Tabular dollars in thousands)

The following is a reconciliation of the net decrease in net assets available for benefits as reflected in the financial statements to the Form 5500:

| | Year Ended December 31, 2008 |
|---|---|
| Net decrease in net assets available for benefits per the financial statements | \$ (733,630) |
| Add: Amounts allocated to withdrawing participants at December 31, 2008 | (309) |
| Less: Amounts allocated to withdrawing participants at December 31, 2007 | |
| Adjustment from contract value to fair value for fully benefit- responsive investment contracts | 17,387 |
| Net decrease in net assets available for benefits per the Form 5500 | \$ (716,552) |

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, 2008, but were not paid as of that date.

CBS 401 (k) PLAN

SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

For the year ended December 31, 2008

(Dollars in thousands)

| Total that Constitute Nonexempt Prohibited Transactions | | | | Total Fully Corrected Under VFCP and PTE 2002-51 |
|--|------------------------------------|---|---|---|
| Participant Contributions Transferred Late to Plan | Contributions Not Corrected | Contributions Corrected Outside VFCP | Contributions Pending Correction in VFCP | |
| \$ 50 | | | \$ 50 | |

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CBS 401 (k) PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2008

(Dollars in thousands)

| Identity of issuer, borrower, lessor or similar party | Maturity and Interest Rates | Cost(4) | Current Value | Wrapper Value |
|---|-----------------------------|---------|---------------|---------------|
| <u>Self Directed Accounts</u> | | | \$ 12,317 | \$ - |
| <u>Corporate Common Stock:</u> | | | | |
| * (1) CBS Corporation Class A Common Stock | | | 266 | - |
| * (1) CBS Corporation Class B Common Stock | | | 65,910 | - |
| Total Corporate Common Stock | | | 66,176 | - |
| <u>Mutual Funds</u> | | | | |
| DFA U.S. Small Cap Fund | | | 49,981 | - |
| Dreyfus Government Cash Management Fund | | | 25,674 | - |
| * Federated Prime Obligations Fund Class TR | | | 5,374 | - |
| Total Mutual Funds | | | 81,029 | - |
| <u>Commingled Trust Funds:</u> | | | | |
| Barclays Global Investors S&P 500 Index Fund | | | 390,229 | - |
| * Standish Aggregate Bond Index Fund | | | 79,239 | - |
| Capital Guardian Intl Equity Fund | | | 67,677 | - |
| Barclays Global Investors LifePath 2020 Fund | | | 67,053 | - |
| Capital Guardian Emerging Markets Equity Fund | | | 50,823 | - |
| Barclays Global Investors LifePath 2040 Fund | | | 37,589 | - |
| Barclays Global Investors LifePath 2010 Fund | | | 23,885 | - |
| Barclays Global Investors LifePath 2035 Fund | | | 6,141 | - |
| Barclays Global Investors LifePath Retirement Fund | | | 5,600 | - |
| Barclays Global Investors LifePath 2030 Fund | | | 4,293 | - |
| Barclays Global Investors LifePath 2015 Fund | | | 3,344 | - |
| Barclays Global Investors LifePath 2025 Fund | | | 2,350 | - |

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| | | | |
|--|--|--------------|----------|
| Barclays Global Investors LifePath 2045 Fund | | 1,054 | - |
| Barclays Global Investors LifePath 2050 Fund | | 800 | - |
| Total Commingled Trust Funds | | 740,077 | - |
| <u>Separate Accounts:</u> | | | |
| (2) Wellington Growth Portfolio | | 79,282 | - |
| (2) Dodge & Cox Value Equity Fund | | 68,973 | - |
| * (2) Franklin Portfolio Mid Cap Stock Fund | | 42,671 | - |
| Total Separate Accounts | | 190,926 | - |
| <u>Guaranteed Investment Contracts, at contract value:</u> | | | |
| Prudential Insurance Company of America G-10112-215 | 12/10/2013 and 5.09% | 25,637 | - |
| Jackson National Life Insurance Company G-1378-3 | 12/01/2009 and 4.39% | 21,745 | - |
| Jackson National Life Insurance Company G-1378-4 | 12/2/2013 and 5.32% | 20,436 | - |
| Security Life of Denver Insurance Company SA-0556 | 7/01/2009 and 5.01% | 19,435 | - |
| Prudential Insurance Company of America GA-10112-213 | 9/01/2009 and 4.27% | 13,855 | - |
| New York Life GA-25200028 | 12/1/2009 and 4.48% | 13,074 | - |
| Total Guaranteed Investment Contracts | | 114,182 | - |
| <u>Synthetic Guaranteed Investment Contracts, at contract value:</u> | | | |
| (3) Monumental Life Insurance Company MDA00930TR | evergreen and variable% | 485,614 | - |
| (3) JPMorgan Chase Bank ACBS-01 | evergreen and variable% | 398,691 | - |
| (3) Natixis Financial Products, Inc. No. 1222-01 | evergreen and variable% | 312,035 | - |
| (3) State Street Bank and Trust Co. No. 108002 | evergreen and variable% | 264,178 | - |
| (3) Natixis Financial Products, Inc. No. 1222-02 | evergreen and variable% | 201,429 | - |
| (3) Natixis Financial Products, Inc. BR-222-25 | 4/27/2011 and 4.41% | 36,665 | - |
| Total Synthetic Guaranteed Investment Contracts | | 1,698,612 | - |
| | Various maturities and interest rates ranging from 4.01% to 11.50% | | |
| * Loans to Participants | | 25,637 | - |
| Total Assets | | 2,928,956 | - |
| Less: Adjustment from fair value to contract value for fully benefit-responsive investment contracts | | 17,387 | 3,034 |
| Total Assets, at fair value | | \$ 2,946,343 | \$ 3,034 |

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* Identified as a party-in-interest to the Plan.

- (1) A portion of these assets are held in the self-directed accounts.
- (2) Refer to Attachment A for listing of assets relating to these contracts.
- (3) Refer to Attachment B for listing of assets relating to these contracts.
- (4) There are no non-participant directed investments.

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Attachment A

(In thousands)

| Identity of Issuer | Description | Cost | Current Value |
|--------------------------------|--------------|------|---------------|
| ABB LTD SPONSORED ADR | COMMON STOCK | | \$ 863 |
| ABBOTT LABS COM | COMMON STOCK | | 2,093 |
| ACCENTURE LTD BERMUDA CL A | COMMON STOCK | | 1,640 |
| ALTERA CORP COM | COMMON STOCK | | 923 |
| AON CORP COM | COMMON STOCK | | 983 |
| APOLLO GROUP INC CL A | COMMON STOCK | | 1,534 |
| APPLE INC | COMMON STOCK | | 673 |
| AUTOMATIC DATA PROCESSING INC | COMMON STOCK | | 1,011 |
| CAMECO CORP | COMMON STOCK | | 269 |
| CATERPILLAR INC | COMMON STOCK | | 768 |
| CISCO SYS INC COM | COMMON STOCK | | 1,661 |
| COVIDIEN LIMITED | COMMON STOCK | | 1,396 |
| CUMMINS INC COM | COMMON STOCK | | 488 |
| DEERE & CO COM | COMMON STOCK | | 1,263 |
| DREYFUS GOVT CASH MGMT FUND | MUTUAL FUND | | 681 |
| EATON CORP | COMMON STOCK | | 530 |
| ELECTRONIC ARTS | COMMON STOCK | | 736 |
| EOG RES INC COM | COMMON STOCK | | 702 |
| FLUOR CORP NEW COM | COMMON STOCK | | 73 |
| FOCUS MEDIA HLDG LTD SPONSORED | COMMON STOCK | | 115 |
| FOSTER WHEELER LTD | COMMON STOCK | | 140 |
| GENENTECH INC | COMMON STOCK | | 1,104 |
| GENERAL DYNAMICS CORP COM | COMMON STOCK | | 1,317 |
| GENZYME CORP COM | COMMON STOCK | | 856 |
| GOLDMAN SACHS GROUP INC COM | COMMON STOCK | | 1,462 |
| GOOGLE INC CL A | COMMON STOCK | | 1,578 |
| HALLIBURTON CO COM | COMMON STOCK | | 1,005 |
| HESS CORP | COMMON STOCK | | 671 |
| HEWLETT PACKARD CO COM | COMMON STOCK | | 1,626 |
| HONEYWELL INTL INC COM | COMMON STOCK | | 1,002 |
| IBM CORP COM | COMMON STOCK | | 1,040 |
| ILLINOIS TOOL WKS INC COM | COMMON STOCK | | 494 |
| KOHL'S CORP COM | COMMON STOCK | | 466 |
| LOCKHEED MARTIN CORP COM | COMMON STOCK | | 1,987 |
| MANPOWER INC WIS | COMMON STOCK | | 561 |
| MARSH & MCLENNAN COS INC COM | COMMON STOCK | | 1,092 |
| MCAFFEE INC | COMMON STOCK | | 1,093 |
| MCKESSON CORP COM | COMMON STOCK | | 1,085 |
| MEDTRONIC INC COM | COMMON STOCK | | 862 |
| MERCK & CO INC COM | COMMON STOCK | | 757 |
| METLIFE INC COM | COMMON STOCK | | 919 |
| METROPCS COMMUNICATIONS INC | COMMON STOCK | | 865 |
| MICROSOFT CORP COM | COMMON STOCK | | 2,852 |
| MONSANTO CO NEW COM | COMMON STOCK | | 908 |
| MOODYS CORP COM | COMMON STOCK | | 590 |
| NESTLE SA SPON ADR REPSTG REG | COMMON STOCK | | 1,676 |
| NETAPP INC COM | COMMON STOCK | | 740 |
| NIKE INC CL B COM | COMMON STOCK | | 742 |
| NORFOLK SOUTHN CORP COM | COMMON STOCK | | 240 |
| NORTEL NETWORKS CORP NEW COM | COMMON STOCK | | 0 |
| OCCIDENTAL PETE CORP COM | COMMON STOCK | | 1,065 |
| ORACLE CORPORATION COM | COMMON STOCK | | 3,026 |
| PEPSICO INC COM | COMMON STOCK | | 961 |
| PETROLEO BRASILEIRO SA | COMMON STOCK | | 390 |
| PRECISION CASTPARTS CORP | COMMON STOCK | | 1,090 |
| QUALCOMM INC | COMMON STOCK | | 1,460 |

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| | | |
|--------------------------------|------------------------------------|------------------|
| RAYTHEON CO COM NEW | COMMON STOCK | 1,738 |
| RESEARCH IN MOTION LTD COM | COMMON STOCK | 723 |
| SCHLUMBERGER LTD COM | COMMON STOCK | 1,034 |
| SIEMENS AG SPONSORED ADR | COMMON STOCK | 788 |
| ST JUDE MED INC COM | COMMON STOCK | 924 |
| STAPLES INC COM | COMMON STOCK | 1,150 |
| TARGET CORP COM | COMMON STOCK | 1,051 |
| TEVA PHARMACEUTICAL INDS ADR | COMMON STOCK | 1,355 |
| TJX COS INC NEW COM | COMMON STOCK | 1,176 |
| TRANSOCEAN LTD ZUG NAMEN-AKT | COMMON STOCK | 460 |
| ULTRA PETE CORP | COMMON STOCK | 478 |
| UNITEDHEALTH GROUP INC COM | COMMON STOCK | 1,195 |
| VERISIGN INC COM | COMMON STOCK | 515 |
| VIACOM INC NEW CL B | COMMON STOCK | 1,027 |
| VISA INC COM CL A | COMMON STOCK | 1,021 |
| WELLS FARGO & CO NEW COM | COMMON STOCK | 1,122 |
| WESTERN UN CO COM | COMMON STOCK | 1,732 |
| WYETH COM | COMMON STOCK | 914 |
| CASH | CASH AND CASH EQUIVALENTS | 4,758 |
| | WELLINGTON GROWTH PORTFOLIO | \$ 79,282 |
| | | |
| AEGON N V AMERICAN NY REGISTRY | COMMON STOCK | \$ 242 |
| AMERICAN INTL GROUP INC COM | COMMON STOCK | 213 |
| AMGEN INC | COMMON STOCK | 2,114 |
| AUTODESK INC COM | COMMON STOCK | 26 |
| BAKER HUGHES INC COM | COMMON STOCK | 1,268 |
| BMC SOFTWARE INC COM | COMMON STOCK | 433 |
| BOSTON SCIENTIFIC CORP COM | COMMON STOCK | 774 |
| CADENCE DESIGN SYS INC COM | COMMON STOCK | 92 |
| CAPITAL ONE FINL CORP | COMMON STOCK | 1,435 |
| CARDINAL HEALTH INC COM | COMMON STOCK | 1,431 |

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| Identity of Issuer | Description | Cost | Current Value |
|--------------------------------|--------------------|-------------|----------------------|
| CARMAX INC | COMMON STOCK | | 118 |
| CEMEX SAB DE CV SPONS ADR NEW | COMMON STOCK | | 183 |
| CHEVRON CORPORATION COM | COMMON STOCK | | 1,277 |
| CITIGROUP INC COM | COMMON STOCK | | 537 |
| CITRIX SYS INC COM | COMMON STOCK | | 471 |
| COMCAST CORP NEW CL A | COMMON STOCK | | 3,038 |
| COMPUTER SCIENCES CORP COM | COMMON STOCK | | 966 |
| COMPUWARE CORP | COMMON STOCK | | 405 |
| COVIDIEN LIMITED | COMMON STOCK | | 562 |
| CREDIT SUISSE GROUP SPON ADR | COMMON STOCK | | 212 |
| DISH NETWORK CORP CL A | COMMON STOCK | | 166 |
| DOMTAR CORP COM | COMMON STOCK | | 47 |
| DOW CHEM CO COM | COMMON STOCK | | 905 |
| DREYFUS GOVT CASH MGMT FUND | MUTUAL FUND | | 2,630 |
| EATON CORP | COMMON STOCK | | 50 |
| EBAY INC COM | COMMON STOCK | | 628 |
| ERICSSON L M TEL CO ADR CL B | COMMON STOCK | | 312 |
| FEDEX CORP COM | COMMON STOCK | | 1,443 |
| GENERAL ELEC CO COM | COMMON STOCK | | 1,580 |
| GENUINE PARTS CO COM | COMMON STOCK | | 356 |
| GENWORTH FINL INC | COMMON STOCK | | 42 |
| GLAXOSMITHKLINE PLC SPONSORED | COMMON STOCK | | 1,677 |
| HEALTH MGMT ASSOC INC NEW CL A | COMMON STOCK | | 54 |
| HEWLETT PACKARD CO COM | COMMON STOCK | | 2,994 |
| HITACHI LTD ADR 10 | COMMON STOCK | | 407 |
| HOME DEPOT INC COM | COMMON STOCK | | 1,266 |
| HSBC HLDG PLC SPON ADR NEW | COMMON STOCK | | 389 |
| INTERPUBLIC GROUP COS INC COM | COMMON STOCK | | 208 |
| KONINKLIJKE PHILIPS ELECTRS NV | COMMON STOCK | | 219 |
| KYOCERA CORP ADR | COMMON STOCK | | 362 |
| LEGG MASON INC | COMMON STOCK | | 219 |
| LIBERTY GLOBAL INC | COMMON STOCK | | 114 |
| LIBERTY GLOBAL INC COM SER A | COMMON STOCK | | 45 |
| LIBERTY MEDIA CORP NEW | COMMON STOCK | | 440 |
| LIBERTY MEDIA HLDG CORP | COMMON STOCK | | 215 |
| LOEWS CORP COM | COMMON STOCK | | 424 |
| MACYS INC COM | COMMON STOCK | | 311 |
| MAXIM INTEGRATED PRODS INC COM | COMMON STOCK | | 457 |
| MOLEX INC CL A | COMMON STOCK | | 272 |
| MOTOROLA INC COM | COMMON STOCK | | 1,108 |
| NEWS CORPORATION CL A | COMMON STOCK | | 1,636 |
| NOVARTIS AG SPON ADR | COMMON STOCK | | 1,493 |
| OCCIDENTAL PETE CORP COM | COMMON STOCK | | 1,920 |
| PANASONIC CORP ADR | COMMON STOCK | | 902 |
| PFIZER INC COM STK USD0.05 | COMMON STOCK | | 1,535 |
| PITNEY BOWES INC COM | COMMON STOCK | | 510 |
| ROYAL DUTCH SHELL PLC | COMMON STOCK | | 662 |
| SANOFI-AVENTIS ADR | COMMON STOCK | | 1,881 |
| SCHLUMBERGER LTD COM | COMMON STOCK | | 910 |
| SHERWIN WILLIAMS CO COM | COMMON STOCK | | 317 |
| SLM CORP | COMMON STOCK | | 407 |
| SONY CORP AMERN SH NEW ADR | COMMON STOCK | | 1,148 |
| SPRINT NEXTEL CORP COM SER 1 | COMMON STOCK | | 320 |
| SUN MICROSYSTEMS INC COM NEW | COMMON STOCK | | 58 |
| SYNOPSIS INC COM | COMMON STOCK | | 370 |
| THOMSON | COMMON STOCK | | 14 |
| TIME WARNER INC | COMMON STOCK | | 1,911 |
| TRAVELERS COS INC COM | COMMON STOCK | | 678 |
| TYCO ELECTRONICS LTD | COMMON STOCK | | 365 |
| TYCO INTERNATIONAL LTD BERMUDA | COMMON STOCK | | 432 |
| UNITEDHEALTH GROUP INC COM | COMMON STOCK | | 1,330 |
| VULCAN MATLS CO COM | COMMON STOCK | | 417 |
| WACHOVIA CORP NEW COM | COMMON STOCK | | 582 |
| WAL MART STORES INC COM | COMMON STOCK | | 1,643 |

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| | | |
|-------------------------------|--|-----------|
| WALGREEN CO | COMMON STOCK | 493 |
| WELLPOINT INC | COMMON STOCK | 1,854 |
| WELLS FARGO & CO NEW COM | COMMON STOCK | 1,483 |
| WYETH COM | COMMON STOCK | 1,032 |
| XEROX CORP COM | COMMON STOCK | 917 |
| CASH | CASH AND CASH EQUIVALENTS | 6,618 |
| | DODGE & COX VALUE EQUITY FUND | \$ 68,973 |
| ACTIVISION BLIZZARD INC COM | COMMON STOCK | \$ 105 |
| ADVANCED AUTO PTS INC | COMMON STOCK | 491 |
| AFFILIATED COMPUTER SVCS INC | COMMON STOCK | 74 |
| AGCO CORP COM | COMMON STOCK | 314 |
| AIRGAS INC | COMMON STOCK | 343 |
| ALEXANDER & BALDWIN INC | COMMON STOCK | 130 |
| ALLIANT ENERGY CORP COM | COMMON STOCK | 245 |
| AMB PPTYS CORP COM | COMMON STOCK | 84 |
| AMERICAN FINL GROUP INC OHIO | COMMON STOCK | 256 |
| AMERICAN GREETINGS CORP CL A | COMMON STOCK | 138 |
| AMPHENOL CORP NEW CL A | COMMON STOCK | 218 |
| ANSYS INC COM | COMMON STOCK | 120 |
| APARTMENT INVT & MGMT CO CL A | COMMON STOCK | 74 |
| ARCH COAL INC COM | COMMON STOCK | 212 |
| ASSOCIATED BANC CORP COM | COMMON STOCK | 77 |

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| Identity of Issuer | Description | Cost | Current Value |
|--------------------------------|--------------------|-------------|----------------------|
| AVNET INC COM | COMMON STOCK | | 191 |
| BANCORPSOUTH INC | COMMON STOCK | | 161 |
| BANK OF HAWAII CORP | COMMON STOCK | | 375 |
| BARNES & NOBLE INC COM | COMMON STOCK | | 48 |
| BECKMAN COULTER INC COM | COMMON STOCK | | 105 |
| BERKLEY W R CORP COM | COMMON STOCK | | 298 |
| BJS WHSL CLUB INC COM | COMMON STOCK | | 260 |
| BOB EVANS FARMS INC | COMMON STOCK | | 82 |
| BORG WARNER INC COM | COMMON STOCK | | 74 |
| BRINKER INTL INC COM | COMMON STOCK | | 116 |
| BRINKS CO | COMMON STOCK | | 228 |
| BRINKS HOME SEC HLDGS INC COM | COMMON STOCK | | 160 |
| BROADRIDGE FINL SOLUTIONS INC | COMMON STOCK | | 231 |
| CAMDEN PPTY TR SHS BEN INT | COMMON STOCK | | 194 |
| CAMERON INTL CORP COM | COMMON STOCK | | 100 |
| CARLISLE COS INC COM | COMMON STOCK | | 120 |
| CENTERPOINT ENERGY INC | COMMON STOCK | | 173 |
| CENTEX CORP COM | COMMON STOCK | | 95 |
| CENTRAL EUROPEAN DISTR CORP | COMMON STOCK | | 116 |
| CEPHALON INC COM | COMMON STOCK | | 62 |
| CHARLES RIV LABORATORIES INTL | COMMON STOCK | | 160 |
| CIMAREX ENERGY CO | COMMON STOCK | | 177 |
| CLIFFS NAT RES INC COM | COMMON STOCK | | 151 |
| COMSTOCK RES INC NEW | COMMON STOCK | | 80 |
| CORN PRODS INTL INC COM | COMMON STOCK | | 110 |
| DENBURY RES INC COM NEW | COMMON STOCK | | 248 |
| DENTSPLY INTL INC NEW COM | COMMON STOCK | | 491 |
| DEVRY INC DEL COM | COMMON STOCK | | 46 |
| DIEBOLD INC | COMMON STOCK | | 242 |
| DOLLAR TREE INC COM | COMMON STOCK | | 397 |
| DPL INC COM | COMMON STOCK | | 409 |
| DRESSER RAND GROUP INC | COMMON STOCK | | 41 |
| DREYFUS GOVT CASH MGMT FUND | MUTUAL FUND | | 232 |
| DUKE REALTY CORPORATION | COMMON STOCK | | 142 |
| DUN & BRADSTREET CORP DEL NEW | COMMON STOCK | | 170 |
| DYCOM INDS INC | COMMON STOCK | | 72 |
| EDWARDS LIFE SCIENCES CORP COM | COMMON STOCK | | 71 |
| EMCOR GROUP INC COM | COMMON STOCK | | 52 |
| ENERGEN CORP | COMMON STOCK | | 408 |
| EQUITABLE RES INC COM | COMMON STOCK | | 70 |
| F5 NETWORK INC COM | COMMON STOCK | | 46 |
| FACTSET RESH SYS INC | COMMON STOCK | | 93 |
| FERRO CORP COM | COMMON STOCK | | 45 |
| FIRST AMERICAN CORP COM | COMMON STOCK | | 121 |
| FIRST NIAGARA FINL GROUP INC | COMMON STOCK | | 58 |
| FIRSTMERIT CORP | COMMON STOCK | | 371 |
| FLOWSERVE CORP COM | COMMON STOCK | | 196 |
| FMC CORP NEW COM | COMMON STOCK | | 295 |
| FMC TECHNOLOGIES INC COM | COMMON STOCK | | 310 |
| FOOT LOCKER INC COM | COMMON STOCK | | 62 |
| FOSSIL INC COM | COMMON STOCK | | 90 |
| GARTNER INC COM | COMMON STOCK | | 455 |
| GATX CORP COM | COMMON STOCK | | 384 |
| GEN PROBE INC NEW | COMMON STOCK | | 201 |
| GENTEX CORP COM | COMMON STOCK | | 143 |
| GLOBAL PMTS INC COM | COMMON STOCK | | 312 |
| GREAT PLAINS ENERGY INC COM | COMMON STOCK | | 39 |
| HANOVER INS GROUP INC COM | COMMON STOCK | | 125 |
| HANSEN NAT CORP | COMMON STOCK | | 57 |
| HARRIS CORP DEL COM | COMMON STOCK | | 259 |
| HARSCO CORP | COMMON STOCK | | 149 |
| HARTE-HANKS INC COM | COMMON STOCK | | 60 |
| HAWAIIAN ELEC INDS INC COM | COMMON STOCK | | 182 |
| HCC INS HLDGS INC COM | COMMON STOCK | | 487 |

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| | | |
|--------------------------------|--------------|-----|
| HEALTH CARE REIT INC COM | COMMON STOCK | 236 |
| HNI CORP | COMMON STOCK | 105 |
| HORMEL FOODS CORP COM | COMMON STOCK | 239 |
| HOSPITALITY PPTYS TR COM SHS | COMMON STOCK | 198 |
| HUBBELL INC CL B | COMMON STOCK | 402 |
| IDACORP INC COM | COMMON STOCK | 56 |
| IDEXX LABS INC COM | COMMON STOCK | 177 |
| INTERNATIONAL SPEEDWAY CORP CL | COMMON STOCK | 66 |
| INTERSIL CORP CL A | COMMON STOCK | 181 |
| ITT EDL SVCS INC COM | COMMON STOCK | 494 |
| JABIL CIRCUIT INC COM | COMMON STOCK | 62 |
| JACOBS ENGR GROUP INC COM | COMMON STOCK | 197 |
| JANUS CAP GROUP INC | COMMON STOCK | 107 |
| JOY GLOBAL INC | COMMON STOCK | 55 |
| KENNAMETAL INC COM | COMMON STOCK | 82 |
| KIRBY CORP COM | COMMON STOCK | 47 |
| KNIGHT CAP GROUP INC | COMMON STOCK | 147 |
| LANDSTAR SYS INC COM | COMMON STOCK | 19 |
| LIBERTY PPTY TR SHS BEN INT | COMMON STOCK | 269 |
| LIFE TECHNOLOGIES CORP COM | COMMON STOCK | 457 |
| LIFEPOINT HOSPS INC COM | COMMON STOCK | 89 |
| LINCARE HLDGS INC COM | COMMON STOCK | 442 |
| LUBRIZOL CORP | COMMON STOCK | 87 |

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| Identity of Issuer | Description | Cost | Current Value |
|--------------------------------|--------------------|-------------|----------------------|
| MACERICH CO COM | COMMON STOCK | | 76 |
| MACK CALI RLTY CORP COM | COMMON STOCK | | 409 |
| MANPOWER INC WIS | COMMON STOCK | | 190 |
| MARINER ENERGY INC COM | COMMON STOCK | | 83 |
| MDU RESOURCES GROUP INC | COMMON STOCK | | 369 |
| MEDICIS PHARMACEUTICAL CORP | COMMON STOCK | | 172 |
| MEREDITH CORP COM | COMMON STOCK | | 41 |
| MINERALS TECHNOLOGIES INC COM | COMMON STOCK | | 258 |
| MPS GROUP INC | COMMON STOCK | | 53 |
| NATIONAL FUEL GAS CO N J | COMMON STOCK | | 316 |
| NCR CORP NEW | COMMON STOCK | | 301 |
| NETFLIX COM INC | COMMON STOCK | | 66 |
| NEW YORK CMNTY BANCORP INC | COMMON STOCK | | 37 |
| NORDSON CORP | COMMON STOCK | | 232 |
| NV ENERGY INC COM | COMMON STOCK | | 376 |
| OLIN CORP COM PAR \$1.00 | COMMON STOCK | | 108 |
| OMNICARE INC COM | COMMON STOCK | | 247 |
| OSHKOSH CORP COM | COMMON STOCK | | 138 |
| OVERSEAS SHIPHOLDING GRP INC | COMMON STOCK | | 147 |
| PANERA BREAD CO CL A COM | COMMON STOCK | | 157 |
| PATTERSON UTI ENERGY INC COM | COMMON STOCK | | 87 |
| PENTAIR INC COM | COMMON STOCK | | 225 |
| PEPSIAMERICAS INC COM | COMMON STOCK | | 346 |
| PHARMACEUTICAL PROD DEV INC | COMMON STOCK | | 177 |
| PLAINS EXPLORATION & PRODTN | COMMON STOCK | | 107 |
| PRICELINE COM INC | COMMON STOCK | | 88 |
| PUGET ENERGY INC NEW | COMMON STOCK | | 196 |
| PULTE HOMES INC COM | COMMON STOCK | | 73 |
| RALCORP HLDGS INC NEW COM | COMMON STOCK | | 397 |
| RAYMOND JAMES FINL INC COM | COMMON STOCK | | 204 |
| REINSURANCE GROUP AMER INC COM | COMMON STOCK | | 81 |
| RELIANCE STL & ALUM CO | COMMON STOCK | | 183 |
| REPUBLIC SVCS INC COM | COMMON STOCK | | 214 |
| ROPER INDS INC NEW COM | COMMON STOCK | | 109 |
| ROSS STORES INC COM | COMMON STOCK | | 505 |
| SCHEIN HENRY INC COM | COMMON STOCK | | 161 |
| SEI INVESTMENT CO COM | COMMON STOCK | | 327 |
| SEMTECH CORP | COMMON STOCK | | 68 |
| SHAW GROUP INC COM | COMMON STOCK | | 96 |
| SILICON LABORATORIES INC | COMMON STOCK | | 40 |
| SOHU.COM INC COM | COMMON STOCK | | 199 |
| SOUTHERN UN CO NEW | COMMON STOCK | | 197 |
| SOUTHWESTERN ENERGY CO (DEL) | COMMON STOCK | | 278 |
| SPX CORP | COMMON STOCK | | 292 |
| STANCORP FINL GROUP INC COM | COMMON STOCK | | 610 |
| STERIS CORP COM | COMMON STOCK | | 239 |
| SVB FINL GROUP | COMMON STOCK | | 115 |
| SYBASE INC COM | COMMON STOCK | | 417 |
| SYNOPSYS INC COM | COMMON STOCK | | 180 |
| SYNOVUS FINL CORP | COMMON STOCK | | 95 |
| TCF FINL CORP | COMMON STOCK | | 52 |
| TECH DATA CORP COM | COMMON STOCK | | 401 |
| TECHNE CORP COM | COMMON STOCK | | 258 |
| TELEPHONE & DATA SYS INC COM | COMMON STOCK | | 470 |
| TERRA INDS INC | COMMON STOCK | | 227 |
| TRACTOR SUPPLY CO | COMMON STOCK | | 61 |
| TRANSATLANTIC HLDGS INC COM | COMMON STOCK | | 112 |
| TRIMBLE NAV LTD | COMMON STOCK | | 61 |
| TUPPERWARE BRANDS CORP COM | COMMON STOCK | | 66 |
| UDR INC COM REIT | COMMON STOCK | | 145 |
| UGI CORP NEW COM | COMMON STOCK | | 357 |
| UNIVERSAL CORP VA | COMMON STOCK | | 105 |
| UNIVERSAL HEALTH SVCS INC CL B | COMMON STOCK | | 406 |
| URBAN OUTFITTERS INC COM | COMMON STOCK | | 274 |

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| | | |
|--------------------------------|--|------------------|
| URS CORP NEW | COMMON STOCK | 379 |
| VALSPAR CORP | COMMON STOCK | 116 |
| WARNACO GROUP INC | COMMON STOCK | 338 |
| WASHINGTON FEDERAL INC | COMMON STOCK | 21 |
| WATSON PHARMACEUTICALS INC COM | COMMON STOCK | 64 |
| WEINGARTEN RLTY INVS SH BEN | COMMON STOCK | 226 |
| WELLCARE HEALTH PLANS INC | COMMON STOCK | 64 |
| WERNER ENTERPRISES INC COM | COMMON STOCK | 142 |
| WESTAMERICA BANCORPORATION COM | COMMON STOCK | 97 |
| WESTERN DIGITAL CORP DEL COM | COMMON STOCK | 250 |
| WILEY JOHN & SONS INC CL A | COMMON STOCK | 64 |
| WILMINGTON TR CORP | COMMON STOCK | 145 |
| WMS INDS INC COM | COMMON STOCK | 59 |
| WORTHINGTON INDS INC COM | COMMON STOCK | 213 |
| CASH | CASH AND CASH EQUIVALENTS | 8,823 |
| | FRANKLIN PORTFOLIO MID CAP STOCK FUND | \$ 42,671 |

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Attachment B

(In thousands)

| Security Name | Maturity and Interest Rate | Description | Market Value |
|--------------------------------|-------------------------------|-----------------------------|--------------|
| 3M CO MTN B/E TR 00005 | 4.375% 08/15/2013 DD 08/21/08 | CORPORATE DEBT INSTRUMENTS | \$ 1,134 |
| ABBOTT LABS _o | 5.600% 05/15/2011 DD 05/12/06 | CORPORATE DEBT INSTRUMENTS | 317 |
| ABU DHABI NATL ENERGY MTN 144A | 5.620% 10/25/2012 DD 10/25/07 | CORPORATE DEBT INSTRUMENTS | 1,361 |
| ACE INA HLDG INC GTD SR NT | 5.800% 03/15/2018 DD 02/14/08 | CORPORATE DEBT INSTRUMENTS | 450 |
| ACCESS GROUP DEL 08-1 CL A | VAR RT 10/27/2025 DD 08/05/08 | CORPORATE DEBT INSTRUMENTS | 1,195 |
| ADJUSTABLE RATE 04-5 CL 2A1 | VAR RT 04/25/2035 DD 12/01/04 | CORPORATE DEBT INSTRUMENTS | 28 |
| AEGON N V SR NT | 4.750% 06/01/2013 DD 05/20/03 | CORPORATE DEBT INSTRUMENTS | 427 |
| AHMAT AMERN 06-6 P/T A1-A | VAR RT 11/25/2036 DD 10/30/06 | CORPORATE DEBT INSTRUMENTS | 104 |
| ALTERNATIVE LN 06 OA10 CL 1A1 | VAR RT 08/25/2046 DD 06/01/06 | CORPORATE DEBT INSTRUMENTS | 109 |
| ALTRIA GROUP INC NT | 9.700% 11/10/2018 DD 11/10/08 | CORPORATE DEBT INSTRUMENTS | 676 |
| AMERICAN EXPRESS 08-2 CL A | 4.020% 01/18/2011 DD 08/07/08 | CORPORATE DEBT INSTRUMENTS | 1,797 |
| AMERICAN EXPRESS BK FSB MEDIUM | 5.500% 04/16/2013 DD 04/16/08 | CORPORATE DEBT INSTRUMENTS | 5,210 |
| AMERICAN EXPRESS CO | 3.150% 12/09/2011 DD 12/11/08 | U. S. GOVERNMENT SECURITIES | 5,141 |
| AMERICAN EXPRESS CO NT | 7.000% 03/19/2018 DD 03/19/08 | CORPORATE DEBT INSTRUMENTS | 1,112 |
| AMERICAN EXPRESS CR CORP MTN | 5.875% 05/02/2013 DD 06/02/08 | CORPORATE DEBT INSTRUMENTS | 772 |
| AMERICAN EXPRESS TRAVEL 144A | 5.250% 11/21/2011 DD 11/21/06 | CORPORATE DEBT INSTRUMENTS | 858 |
| AMERICAN GEN FIN CORP SR NT | 8.450% 10/15/2009 DD 11/01/89 | CORPORATE DEBT INSTRUMENTS | 720 |
| AMERICAN HOME MTG 2005-1 CL 6A | VAR RT 06/25/2045 DD 03/01/05 | CORPORATE DEBT INSTRUMENTS | 211 |
| AMERICAN INTL GROUP INC 144A | 8.250% 08/15/2018 DD 08/18/08 | CORPORATE DEBT INSTRUMENTS | 2,562 |
| AMERICAN INTL GROUP INC MTN | 5.450% 05/18/2017 DD 05/18/07 | CORPORATE DEBT INSTRUMENTS | 132 |
| AMERICAN INTL GROUP INC NT | 5.050% 10/01/2015 DD 04/01/06 | CORPORATE DEBT INSTRUMENTS | 402 |
| AMERICAN INTL GRP MTN #TR00028 | VAR RT 10/18/2011 DD 10/18/06 | CORPORATE DEBT INSTRUMENTS | 1,150 |
| AMERICAN MOVIL S A DE C B GTD | 5.500% 03/01/2014 DD 09/01/04 | CORPORATE DEBT INSTRUMENTS | 277 |
| ANADARKO PETE CORP SR NT | 5.950% 09/15/2016 DD 09/19/06 | CORPORATE DEBT INSTRUMENTS | 420 |
| ANADARKO PETE CORP SR NT | 5.950% 09/15/2016 DD 09/19/06 | CORPORATE DEBT INSTRUMENTS | 905 |
| ANZ CAP TR I TR SECS 144A | 4.484% 01/29/2049 DD 11/26/03 | CORPORATE DEBT INSTRUMENTS | 966 |
| ANZ NATL INTL LTD MTN 144A | 6.200% 07/19/2013 DD 07/16/08 | CORPORATE DEBT INSTRUMENTS | 614 |
| AOL TIME WARNER INC NT | 6.750% 04/15/2011 DD 04/19/01 | CORPORATE DEBT INSTRUMENTS | 205 |
| APACHE CORP NT | 6.000% 09/15/2013 DD 10/01/08 | CORPORATE DEBT INSTRUMENTS | 1,193 |
| APPALACHIAN PWR CO SR NT SER O | 5.650% 08/15/2012 DD 08/17/07 | CORPORATE DEBT INSTRUMENTS | 759 |
| ARCELORMITTAL SA LUXEMBOURG NT | 5.375% 06/01/2013 DD 05/27/08 | CORPORATE DEBT INSTRUMENTS | 1,056 |
| ARIZONA PUB SVC CO NT | 6.375% 10/15/2011 DD 10/05/01 | CORPORATE DEBT INSTRUMENTS | 400 |
| ASSET BACKED CTFS TR 06-8 2A1 | VAR RT 01/25/2046 DD 06/28/06 | CORPORATE DEBT INSTRUMENTS | 48 |
| AT & T INC GLOBAL NT | 6.500% 09/01/2037 DD 08/31/07 | CORPORATE DEBT INSTRUMENTS | 251 |
| AT & T INC GLOBAL NT | 6.500% 09/01/2037 DD 08/31/07 | CORPORATE DEBT INSTRUMENTS | 1,006 |
| AT & T INC GLOBAL NT | 6.500% 09/01/2037 DD 08/31/07 | CORPORATE DEBT INSTRUMENTS | 1,400 |
| AT & T INC GLOBAL NT | 6.500% 09/01/2037 DD 08/31/07 | CORPORATE DEBT INSTRUMENTS | 1,480 |
| AT&T BROADBAND CORP NT | 8.375% 03/15/2013 DD 11/18/02 | CORPORATE DEBT INSTRUMENTS | 771 |
| AT&T BROADBAND CORP NT | 8.375% 03/15/2013 DD 11/18/02 | CORPORATE DEBT INSTRUMENTS | 776 |
| AT&T INC GLOBAL NT | 5.600% 05/15/2018 DD 05/13/08 | CORPORATE DEBT INSTRUMENTS | 1,298 |
| B A T INTL FIN PLC NT 144A | 9.500% 11/15/2018 DD 11/21/08 | CORPORATE DEBT INSTRUMENTS | 333 |
| BA CR CARD TR 08-3 CL A | VAR RT 08/15/2011 DD 03/18/08 | CORPORATE DEBT INSTRUMENTS | 2,479 |
| BA CR CARD TR 08-9 CL A | 4.070% 07/16/2012 DD 08/05/08 | CORPORATE DEBT INSTRUMENTS | 1,736 |
| BANC AMER COML MTG 02 PB2 A4 | 6.186% 06/11/2035 DD 05/01/02 | CORPORATE DEBT INSTRUMENTS | 1,111 |
| BANC AMER COML MTG 06-6 CL A4 | 5.356% 10/10/2045 DD 11/01/06 | CORPORATE DEBT INSTRUMENTS | 940 |
| BANC AMER COML MTG INC 05-6 A4 | VAR RT 09/10/2047 DD 12/01/05 | CORPORATE DEBT INSTRUMENTS | 2,091 |
| BANK AMER COML MTG 00 1 CL A2A | 7.333% 11/15/2031 DD 09/01/00 | CORPORATE DEBT INSTRUMENTS | 1,110 |

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|-----------------------------------|----------------------------------|----------------------------|---------|
| BANK AMER CORP NT | 7.800% 02/15/2010 DD 02/14/00 | CORPORATE DEBT INSTRUMENTS | 205 |
| BANK AMER CORP SR NT | 5.750% 12/01/2017 DD 12/04/07 | CORPORATE DEBT INSTRUMENTS | 374 |
| BANK AMER CORP SR NT | 5.750% 12/01/2017 DD 12/04/07 | CORPORATE DEBT INSTRUMENTS | 1,709 |
| BANK AMER FDG CORP MED TERM | 5.650% 05/01/2018 DD 05/02/08 | CORPORATE DEBT INSTRUMENTS | 1,028 |
| BANK AMER FDG CORP MED TERM | 5.650% 05/01/2018 DD 05/02/08 | CORPORATE DEBT INSTRUMENTS | 10,080 |
| BANK AMER MTG SECS 02 G CTF1A3 | VAR RT 07/20/2032 DD 06/01/02 | CORPORATE DEBT INSTRUMENTS | 14 |
| BANK AMER NA CHARLOTTE NC MED | 6.100% 06/15/2017 DD 06/19/07 | CORPORATE DEBT INSTRUMENTS | 394 |
| BANK NEW YORK INC MEDIUM TERM | 4.500% 04/01/2013 DD 03/27/08 | CORPORATE DEBT INSTRUMENTS | 1,064 |
| BANK ONE ISSUANCE TR 02 6 CL A | VAR RT 06/15/2012 DD 11/08/02 | CORPORATE DEBT INSTRUMENTS | 1,890 |
| BARCLAYS BK PLC SUB NT 144A | 6.050% 12/04/2017 DD 12/04/07 | CORPORATE DEBT INSTRUMENTS | 882 |
| BARCLAYS CASH COLLATERAL | 0.010% 01/01/2049 DD 07/01/08 | INTEREST-BEARING CASH | (3,330) |
| BEAR STEARNS ALT 05-4 II 3A2 | 5.446% 05/25/2035 DD 04/01/05 | CORPORATE DEBT INSTRUMENTS | 318 |
| BEAR STEARNS ARM 04-1 CL 21A1 | VAR RT 04/25/2034 DD 02/01/04 | CORPORATE DEBT INSTRUMENTS | 56 |
| BEAR STEARNS ARM 04-5 IIA | VAR RT 07/25/2034 DD 06/01/04 | CORPORATE DEBT INSTRUMENTS | 823 |
| BEAR STEARNS ARM 05-3 CL 2A1 | VAR RT 06/25/2035 DD 04/01/05 | CORPORATE DEBT INSTRUMENTS | 132 |
| BEAR STEARNS ARM TR 02-11 IA2 | VAR RT 01/25/2033 DD 12/01/02 | CORPORATE DEBT INSTRUMENTS | 17 |
| BEAR STEARNS ARM TR 2005-5 A2 | VAR RT 08/25/2035 DD 07/01/05 | CORPORATE DEBT INSTRUMENTS | 1,311 |
| BEAR STEARNS COML 04-PWR6 | 4.825% 11/11/2041 DD 12/01/04 | CORPORATE DEBT INSTRUMENTS | 389 |
| BEAR STEARNS COML 05-PWR10 A4 | 5.405% 12/11/2040 DD 12/01/05 | CORPORATE DEBT INSTRUMENTS | 1,701 |
| BEAR STEARNS COS INC GLOBAL NT | 5.500% 08/15/2011 DD 08/17/06 | CORPORATE DEBT INSTRUMENTS | 321 |
| BEAR STEARNS COS INC MTN | 6.950% 08/10/2012 DD 08/10/07 | CORPORATE DEBT INSTRUMENTS | 872 |
| BEAR STEARNS COS INC MTN | 6.950% 08/10/2012 DD 08/10/07 | CORPORATE DEBT INSTRUMENTS | 1,039 |
| BEAR STEARNS COS INC NT | 3.250% 03/25/2009 DD 03/25/04 | CORPORATE DEBT INSTRUMENTS | 523 |
| BEAR STEARNS COS INC SR GLOBAL | 7.250% 02/01/2018 DD 02/01/08 | CORPORATE DEBT INSTRUMENTS | 552 |
| BEAR STEARNS COS INC SR NT | 6.400% 10/02/2017 DD 10/02/07 | CORPORATE DEBT INSTRUMENTS | 494 |
| BEAR STEARNS COS INC SR NT | 6.400% 10/02/2017 DD 10/02/07 | CORPORATE DEBT INSTRUMENTS | 883 |
| BERKSHIRE HATHAWAY FIN CORP | 4.600% 05/15/2013 DD 11/15/08 | CORPORATE DEBT INSTRUMENTS | 1,500 |
| BNP PARIBAS CASH COLLATERAL | VAR RT 01/01/2049 DD 07/01/08 | INTEREST-BEARING CASH | 1,080 |
| BNP PARIBAS SUB NT TIER 1 144A | VAR RT 06/29/2049 DD 06/25/07 | CORPORATE DEBT INSTRUMENTS | 754 |
| BOARDWALK PIPELINES INC LP | 5.875% 11/15/2016 DD 11/21/06 | CORPORATE DEBT INSTRUMENTS | 376 |
| BONY CASH RESERVE FUND | | CASH | 14,600 |
| BRANDYWINE OPER LTN L P | 4.500% 11/01/2009 DD 10/22/04 | CORPORATE DEBT INSTRUMENTS | 422 |
| CALIFORNIA ST VAR PURP | 5.000% 06/01/2037 DD 06/01/07 | MUNI-GENERAL OBLIGATION | 170 |
| CALIFORNIA ST VARIOUS PURP | 5.000% 11/01/2032 DD 11/01/07 | MUNI-GENERAL OBLIGATION | 1,573 |
| CANADIAN NAT RES LTD NT | 6.000% 08/15/2016 DD 08/17/06 | CORPORATE DEBT INSTRUMENTS | 157 |
| CANADIAN NAT RES LTD NT | 6.000% 08/15/2016 DD 08/17/06 | CORPORATE DEBT INSTRUMENTS | 349 |
| CANADIAN NAT RES LTD NT | 6.000% 08/15/2016 DD 08/17/06 | CORPORATE DEBT INSTRUMENTS | 363 |
| CANADIAN NAT RES LTD NT | 6.000% 08/15/2016 DD 08/17/06 | CORPORATE DEBT INSTRUMENTS | 1,112 |
| CANADIAN NATL RY CO NT | 4.250% 08/01/2009 DD 07/09/04 | CORPORATE DEBT INSTRUMENTS | 379 |
| CANADIAN NATL RY CO NT | 4.250% 08/01/2009 DD 07/09/04 | CORPORATE DEBT INSTRUMENTS | 980 |
| CANADIAN PAC RY CO NEW NT | 5.750% 05/15/2013 DD 05/20/08 | CORPORATE DEBT INSTRUMENTS | 648 |
| CAPITAL AUTO 07 4 CL A-2B | VAR RT 12/15/2010 DD 11/15/07 | CORPORATE DEBT INSTRUMENTS | 1,238 |
| CAPITAL ONE FINL CORP SR NT | 5.700% 09/15/2011 DD 09/12/06 | CORPORATE DEBT INSTRUMENTS | 1,399 |
| CARDINAL HEALTH INC NT | 5.500% 06/15/2013 DD 06/02/08 | CORPORATE DEBT INSTRUMENTS | 638 |
| CARGILL INC BD 144A | 5.600% 09/15/2012 DD 09/11/07 | CORPORATE DEBT INSTRUMENTS | 1,177 |
| CARGILL INC NT 144A | 6.000% 11/27/2017 DD 11/27/07 | CORPORATE DEBT INSTRUMENTS | 560 |
| CARRINGTON MTG 06-NC5 CL A1 | VAR RT 01/25/2037 DD 12/19/06 | CORPORATE DEBT INSTRUMENTS | 606 |
| CARRINGTON MTG LN TR SER 2006-NC3 | 1.54483% DD 02/25/36 | CORPORATE DEBT INSTRUMENTS | 2,586 |
| CASH | | INTEREST-BEARING CASH | 589 |
| CASH COLLATERAL HELD AT GOLDMAN | | INTEREST-BEARING CASH | 1,601 |
| CASH HELD AT MERRILL LYNCH | | INTEREST-BEARING CASH | 334 |
| CD 2007 CD5 MTG CL A-4 | 5.886% 11/15/2044 DD 11/01/07 | CORPORATE DEBT INSTRUMENTS | 361 |
| CD 2007-CD4 P/T CL A-4 | 5.322% 12/11/2049 DD 03/01/07 | CORPORATE DEBT INSTRUMENTS | 60 |
| CENTERPOINT ENERGY HOUSTON LLC | 5.700% 03/15/2013 DD 09/15/03 | CORPORATE DEBT INSTRUMENTS | 942 |
| CHASE ISSUACNE TR 08-9 CL A | 4.260% 05/15/2013 DD 05/30/08 | CORPORATE DEBT INSTRUMENTS | 1,655 |
| CHASE ISSUANCE 07-15 CL A | 4.960% 09/17/2012 DD 10/03/07 | CORPORATE DEBT INSTRUMENTS | 1,859 |
| CHASE ISSUANCE 07-17 CL A | 5.120% 10/15/2014 DD 10/15/07 | CORPORATE DEBT INSTRUMENTS | 1,392 |
| CHASE ISSUANCE TR 2006-3 CL A | VAR RT 07/15/2011 DD 05/15/06 | CORPORATE DEBT INSTRUMENTS | 1,444 |

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|---|----------------------------------|----------------------------|-------|
| CHASE MANHATTAN SUB NT | 7.875% 06/15/2010 DD 06/09/00 | CORPORATE DEBT INSTRUMENTS | 567 |
| CHASE MTG FIN SER 07-A1 CL 2A1 | VAR RT 02/25/2037 DD 02/01/07 | CORPORATE DEBT INSTRUMENTS | 1,078 |
| CHASE MTG FIN SER 07-A1 CL 3A1 | VAR RT 02/25/2037 DD 02/01/07 | CORPORATE DEBT INSTRUMENTS | 502 |
| CHASE MTG FIN SER 07-A1 CL 7A1 | VAR RT 02/25/2037 DD 02/01/07 | CORPORATE DEBT INSTRUMENTS | 571 |
| CHEVY CHASE FDG LLC MTG BACKED CTFS SER 2006-3 | 1.57583% DD 08/25/47 | CORPORATE DEBT INSTRUMENTS | 332 |
| CHICAGO ILL O HARE INTL ARPT | 5.000% 01/01/2033 DD 12/22/05 | MUNI-AIRPORT | 415 |
| CHICAGO ILL TRAN AUTH SALES & | 6.899% 12/01/2040 DD 08/06/08 | TAXABLE MUNICIPALS | 1,539 |
| CHICAGO ILL TRAN AUTH SALES & | 6.899% 12/01/2040 DD 08/06/08 | TAXABLE MUNICIPALS | 1,539 |

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| Security Name | Maturity and Interest Rate | Description | Market Value |
|--------------------------------|-------------------------------|-----------------------------|--------------|
| CIT MTG LN 07 1 CL 2-A1 144A | VAR RT 05/25/2009 DD 09/28/07 | CORPORATE DEBT INSTRUMENTS | 790 |
| CIT MTG LN 07 1 CL 2-A2 144A | VAR RT 10/25/2037 DD 09/28/07 | CORPORATE DEBT INSTRUMENTS | 268 |
| CIT MTG LN 07 1 CL 2-A3 144A | VAR RT 09/25/2024 DD 09/28/07 | CORPORATE DEBT INSTRUMENTS | 393 |
| CITI CASH COLLATERAL | VAR RT 01/01/2049 DD 07/01/08 | INTEREST-BEARING CASH | 1,090 |
| CITIBANK OMNI 07-A 144A | VAR RT 12/23/2013 DD 12/27/07 | CORPORATE DEBT INSTRUMENTS | 1,743 |
| CITIGROUP CAP XXI ENHANCED PFD | VAR RT 12/21/2057 DD 12/21/07 | CORPORATE DEBT INSTRUMENTS | 540 |
| CITIGROUP INC GLOBAL NT | 5.850% 07/02/2013 DD 06/28/06 | CORPORATE DEBT INSTRUMENTS | 265 |
| CITIGROUP INC GLOBAL NT | 5.850% 07/02/2013 DD 06/28/06 | CORPORATE DEBT INSTRUMENTS | 921 |
| CITIGROUP INC GLOBAL NT | 5.850% 07/02/2013 DD 06/28/06 | CORPORATE DEBT INSTRUMENTS | 1,373 |
| CITIGROUP INC GLOBAL NT | 5.850% 07/02/2013 DD 06/28/06 | CORPORATE DEBT INSTRUMENTS | 1,375 |
| CITIGROUP INC GLOBAL SR NT | 6.125% 11/21/2017 DD 11/21/07 | CORPORATE DEBT INSTRUMENTS | 5,861 |
| CITIGROUP INC SR NT | 5.500% 08/27/2012 DD 08/27/07 | CORPORATE DEBT INSTRUMENTS | 1,941 |
| COMCAST CABLE COMMUNS INC NT | 6.750% 01/30/2011 DD 01/16/01 | CORPORATE DEBT INSTRUMENTS | 246 |
| COMCAST CORP NEW GTD NT | 5.900% 03/15/2016 DD 03/02/06 | CORPORATE DEBT INSTRUMENTS | 286 |
| COMCAST CORP NEW NT | 5.300% 01/15/2014 DD 05/15/03 | CORPORATE DEBT INSTRUMENTS | 935 |
| COMMERCIAL MTG 07-GG9 CL A4 | 5.444% 01/10/2017 DD 03/01/07 | CORPORATE DEBT INSTRUMENTS | 761 |
| COMMERCIAL MTG ASSET 99-C2 A-2 | VAR RT 11/17/2032 DD 10/11/99 | CORPORATE DEBT INSTRUMENTS | 811 |
| COMMIT TO PUR FHLMC GOLD SFM | 4.500% 01/01/2024 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | 2,044 |
| COMMIT TO PUR FHLMC GOLD SFM | 4.500% 01/01/2024 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | 3,067 |
| COMMIT TO PUR FHLMC GOLD SFM | 4.500% 01/01/2024 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | 5,871 |
| COMMIT TO PUR FHLMC GOLD SFM | 4.500% 01/01/2024 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | 14,942 |
| COMMIT TO PUR FNMA | 4.500% 01/01/2024 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | 5,620 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | (82,513) |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | (37,208) |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | (25,524) |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | (2,044) |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | (1,009) |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | (515) |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 515 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 831 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 3,075 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 4,016 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 5,131 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 6,465 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 8,168 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 8,208 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 8,295 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 8,576 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 9,160 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 10,294 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 10,384 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 14,248 |
| COMMIT TO PUR FNMA SF MTG | 5.000% 02/01/2039 DD 02/01/09 | U. S. GOVERNMENT SECURITIES | 37,208 |
| COMMIT TO PUR GNMA II JUMBOS | 5.500% 02/20/2034 DD 02/01/04 | U. S. GOVERNMENT SECURITIES | 9,200 |
| COMMIT TO PUR GNMA SF MTG | 5.000% 01/15/2039 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | (16,608) |
| COMMIT TO PUR GNMA SF MTG | 5.000% 01/15/2039 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | (5,228) |
| COMMIT TO PUR GNMA SF MTG | 5.000% 01/15/2039 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | 520 |
| COMMIT TO PUR GNMA SF MTG | 5.000% 01/15/2039 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | 927 |
| COMMIT TO PUR GNMA SF MTG | 5.000% 01/15/2039 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | 1,020 |
| COMMIT TO PUR GNMA SF MTG | 5.000% 01/15/2039 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | 1,435 |
| COMMIT TO PUR GNMA SF MTG | 5.000% 01/15/2039 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | 5,228 |
| COMMIT TO PUR GNMA SF MTG | 5.000% 01/15/2039 DD 01/01/09 | U. S. GOVERNMENT SECURITIES | 12,172 |
| COMMONWEALTH EDISON CO 1ST MTG | 6.150% 09/15/2017 DD 09/10/07 | CORPORATE DEBT INSTRUMENTS | 442 |
| CONAGRA FOODS INC NT | 6.750% 09/15/2011 DD 09/10/01 | CORPORATE DEBT INSTRUMENTS | 1,112 |
| CONOCOPHILLIPS AUSTRALIA FDG | VAR RT 04/09/2009 DD 04/11/06 | CORPORATE DEBT INSTRUMENTS | 895 |
| CONOCOPHILLIPS GTD NT | 4.400% 05/15/2013 DD 05/08/08 | CORPORATE DEBT INSTRUMENTS | 1,441 |
| COUNTRYWIDE FINL CORP MEDIUM | 5.800% 06/07/2012 DD 06/07/07 | CORPORATE DEBT INSTRUMENTS | 585 |
| COUNTRYWIDE HOME MTN #TR00313 | 4.000% 03/22/2011 DD 03/22/04 | CORPORATE DEBT INSTRUMENTS | 357 |
| COVIDIEN INTL FIN S A SR NT | 5.450% 10/15/2012 DD 04/15/08 | CORPORATE DEBT INSTRUMENTS | 1,443 |
| COX COMMUNICATIONS INC NEW NT | 4.625% 06/01/2013 DD 05/27/03 | CORPORATE DEBT INSTRUMENTS | 866 |
| CREDIT SUISSE FB | 4.125% 01/15/2010 DD 12/15/04 | CORPORATE DEBT INSTRUMENTS | 273 |
| CREDIT SUISSE FB 01-CK3 CL A4 | 6.530% 06/15/2034 DD 06/01/01 | CORPORATE DEBT INSTRUMENTS | 977 |
| CREDIT SUISSE FB 02 CKN2 CL A3 | 6.133% 04/15/2037 DD 05/01/02 | CORPORATE DEBT INSTRUMENTS | 838 |
| CREDIT SUISSE FB 02 CKS4 A2 | 5.183% 11/15/2036 DD 10/01/02 | CORPORATE DEBT INSTRUMENTS | 937 |

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|--------------------------------|-------------------------------|---------------------------------|---------|
| CREDIT SUISSE FB 02 P1 A 144A | VAR RT 03/25/2032 DD 03/01/02 | CORPORATE DEBT INSTRUMENTS | 97 |
| CREDIT SUISSE FB 03 CPN1 A 2 | 4.597% 03/15/2035 DD 03/01/03 | CORPORATE DEBT INSTRUMENTS | 526 |
| CREDIT SUISSE FB 03-C3 CL A-5 | 3.936% 05/15/2038 DD 06/01/03 | CORPORATE DEBT INSTRUMENTS | 1,235 |
| CREDIT SUISSE FB 06-3 CL 1-A1A | VAR RT 04/25/2036 DD 03/30/06 | CORPORATE DEBT INSTRUMENTS | 63 |
| CREDIT SUISSE FIRST BOSTON N Y | 5.000% 05/15/2013 DD 05/06/08 | CORPORATE DEBT INSTRUMENTS | 1,492 |
| CREDIT SUISSE FIRST BOSTON N Y | 5.000% 05/15/2013 DD 05/06/08 | CORPORATE DEBT INSTRUMENTS | 1,925 |
| CSFB INT CASH COLLATERAL | VAR RT 01/01/2049 DD 07/01/08 | INTEREST-BEARING CASH | 550 |
| CVS CORP SR NT | 5.750% 08/15/2011 DD 08/15/06 | CORPORATE DEBT INSTRUMENTS | 2,007 |
| CWABS ASSET BKD 07-1 CL 2A1 | VAR RT 07/25/2037 DD 02/09/07 | CORPORATE DEBT INSTRUMENTS | 974 |
| CWABS ASSET BKD 2006 12 2-A-1 | VAR RT 09/25/2045 DD 06/30/06 | CORPORATE DEBT INSTRUMENTS | 100 |
| CWALT ALT LN TR SER 06 OA19 A1 | VAR RT 02/20/2047 DD 11/30/06 | CORPORATE DEBT INSTRUMENTS | 155 |
| CWALT ALTERNATIVE 06-OA21 A-1 | VAR RT 03/20/2047 DD 12/29/06 | CORPORATE DEBT INSTRUMENTS | 233 |
| CWALT INC 05-38 P/T CL A-1 | VAR RT 09/25/2035 DD 07/01/05 | CORPORATE DEBT INSTRUMENTS | 187 |
| CWALT INC 2006-5T2 CL A3 | 6.000% 04/25/2036 DD 02/01/06 | CORPORATE DEBT INSTRUMENTS | 858 |
| CWMBS INC 05-HYB4 CL 2-A-1 | VAR RT 08/20/2035 DD 06/01/05 | CORPORATE DEBT INSTRUMENTS | 809 |
| CWMBS INC 2004-HYB6 CL A-2 | VAR RT 11/20/2034 DD 09/01/04 | CORPORATE DEBT INSTRUMENTS | 31 |
| CWMBS INC 2006-HYB1 CL 3A1 | VAR RT 03/20/2036 DD 01/01/06 | CORPORATE DEBT INSTRUMENTS | 679 |
| CWMBS INC 2006-OA5 2-A-1 | VAR RT 04/25/2046 DD 02/28/06 | CORPORATE DEBT INSTRUMENTS | 116 |
| DAIMLERCHRYSLER AUTO 06-C CLA3 | 5.020% 07/08/2010 DD 10/02/06 | CORPORATE DEBT INSTRUMENTS | 610 |
| DAIMLERCHRYSLER N A #TR00043 | 5.750% 09/08/2011 DD 09/08/06 | CORPORATE DEBT INSTRUMENTS | 633 |
| DAIMLERCHRYSLER N A HLDG CORP | 4.875% 06/15/2010 DD 06/09/05 | CORPORATE DEBT INSTRUMENTS | 907 |
| DAIMLERCHRYSLER N A HLDG SR NT | 6.500% 11/15/2013 DD 11/06/03 | CORPORATE DEBT INSTRUMENTS | 20 |
| DEPOSITS FOR SHORT SALES | | CASH | 35,272 |
| DEUTSCHE ALT-A 06 OA1 CL A-1 | VAR RT 02/25/2047 DD 12/29/06 | CORPORATE DEBT INSTRUMENTS | 185 |
| DEUTSCHE BK AG LONDON SR NT | 6.000% 09/01/2017 DD 08/29/07 | CORPORATE DEBT INSTRUMENTS | 5,199 |
| DEUTSCHE TELEKOM INTL FIN B V | 5.875% 08/20/2013 DD 08/18/08 | CORPORATE DEBT INSTRUMENTS | 1,137 |
| DEUTSCHE TELEKOM INTL FIN BV | STEP 06/15/2010 DD 07/06/00 | CORPORATE DEBT INSTRUMENTS | 515 |
| DIAGEO CAP PLC GTD NT | 5.200% 01/30/2013 DD 10/26/07 | CORPORATE DEBT INSTRUMENTS | 984 |
| DOMINION RES INC DEL SR NT D | 5.125% 12/15/2009 DD 12/16/02 | CORPORATE DEBT INSTRUMENTS | 25 |
| DOW CHEM CO NT | 6.000% 10/01/2012 DD 08/29/02 | CORPORATE DEBT INSTRUMENTS | 739 |
| DPL INC SR NT | 6.875% 09/01/2011 DD 08/31/01 | CORPORATE DEBT INSTRUMENTS | 2,539 |
| DREYFUS GOVT CASH MGMT FUND | VAR RT 12/31/2075 DD 06/03/97 | REGISTERED INVESTMENT COMPANIES | 0 |
| DREYFUS GOVT CASH MGMT FUND | VAR RT 12/31/2075 DD 06/03/97 | REGISTERED INVESTMENT COMPANIES | 2,419 |
| DREYFUS GOVT CASH MGMT FUND | VAR RT 12/31/2075 DD 06/03/97 | REGISTERED INVESTMENT COMPANIES | 3,123 |
| DREYFUS GOVT CASH MGMT FUND | VAR RT 12/31/2075 DD 06/03/97 | REGISTERED INVESTMENT COMPANIES | 25,480 |
| DREYFUS GOVT CASH MGMT FUND | VAR RT 12/31/2075 DD 06/03/97 | REGISTERED INVESTMENT COMPANIES | 27,154 |
| DU POINT E I DE NEMOURS & CO | 5.000% 01/15/2013 DD 12/03/07 | CORPORATE DEBT INSTRUMENTS | 2,220 |
| DUKE ENERGY CAROLINAS LLC 1ST | 5.250% 01/15/2018 DD 01/10/08 | CORPORATE DEBT INSTRUMENTS | 281 |
| EB CIS ASSET-BACKED SEC INDEX | | CORPORATE DEBT INSTRUMENTS | 2,867 |
| EB CIS CMBS BOND INDEX FUND | | COMMON/COLLECTIVE TRUST | 18,844 |
| EB CIS INT GOV/CR BOND INDEX | | COMMON/COLLECTIVE TRUST | 214,957 |
| EB CIS MORTGAGE-BACKED SEC | | COMMON/COLLECTIVE TRUST | 195,344 |
| EDP FIN B V AMSTERDAM NT 144A | 5.375% 11/02/2012 DD 11/02/07 | CORPORATE DEBT INSTRUMENTS | 437 |
| EDP FIN B V AMSTERDAM NT 144A | 5.375% 11/02/2012 DD 11/02/07 | CORPORATE DEBT INSTRUMENTS | 920 |
| EL PASO ENERGY MTN #TR 00004 | 7.800% 08/01/2031 DD 07/30/01 | CORPORATE DEBT INSTRUMENTS | 652 |
| ENBRIDGE ENERGY PARTNERS LP NT | 5.875% 12/15/2016 DD 12/21/06 | CORPORATE DEBT INSTRUMENTS | 329 |
| ENCANA HLDGS FIN CORP NT | 5.800% 05/01/2014 DD 05/13/04 | CORPORATE DEBT INSTRUMENTS | 42 |
| ENDURANCE SPECIALTY HLDGS LTD | 6.150% 10/15/2015 DD 10/17/05 | CORPORATE DEBT INSTRUMENTS | 282 |

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| Security Name | Maturity and Interest Rate | Description | Market Value |
|--------------------------------|-------------------------------|-----------------------------|--------------|
| ENERGY TRANSFER PARTNERS LP | 5.650% 08/01/2012 DD 02/01/06 | CORPORATE DEBT INSTRUMENTS | 223 |
| ENERGY TRANSFER PARTNERS LP SR | 5.950% 02/01/2015 DD 01/18/05 | CORPORATE DEBT INSTRUMENTS | 344 |
| ENTERGY ARK INC 1ST MTG BD | 5.400% 08/01/2013 DD 07/17/08 | CORPORATE DEBT INSTRUMENTS | 1,020 |
| EXPORT IMPORT BK KOREA NT | 5.500% 10/17/2012 DD 10/17/07 | CORPORATE DEBT INSTRUMENTS | 1,484 |
| FARMER MAC GTD NTS TR 2006 2 | 5.500% 07/15/2011 DD 07/20/06 | CORPORATE DEBT INSTRUMENTS | 852 |
| FARMER MAC GTD P/T AS-1008 1 | VAR RT 01/25/2012 DD 03/01/97 | U. S. GOVERNMENT SECURITIES | 991 |
| FEDERAL AGRIC MTG CORP | VAR RT 04/25/2011 | U. S. GOVERNMENT SECURITIES | 254 |
| FEDERAL FARM CR BKS CONS BD | 4.500% 08/08/2011 DD 09/08/05 | U. S. GOVERNMENT SECURITIES | 2,680 |
| FEDERAL FARM CR BKS CONS BDS | 5.050% 11/06/2017 DD 08/06/08 | U. S. GOVERNMENT SECURITIES | 579 |
| FEDERAL FARM CR BKS CONS SYS | 4.400% 04/25/2012 DD 07/25/05 | U. S. GOVERNMENT SECURITIES | 2,382 |
| FEDERAL HOME LN BK CHICAGO SUB | 5.625% 06/13/2016 DD 06/13/06 | U. S. GOVERNMENT SECURITIES | 1,246 |
| FEDERAL HOME LN BK CONS BD | 5.000% 03/14/2014 DD 02/08/07 | U. S. GOVERNMENT SECURITIES | 3,416 |
| FEDERAL HOME LN BK CONS BD | 5.000% 03/14/2014 DD 02/08/07 | U. S. GOVERNMENT SECURITIES | 4,023 |
| FEDERAL HOME LN BK CONS BD | 5.000% 03/14/2014 DD 02/08/07 | U. S. GOVERNMENT SECURITIES | 7,706 |
| FEDERAL HOME LN BK CONS BD | 5.000% 03/14/2014 DD 02/08/07 | U. S. GOVERNMENT SECURITIES | 18,492 |
| FEDERAL HOME LN BK CONS BD | 5.000% 03/14/2014 DD 02/08/07 | U. S. GOVERNMENT SECURITIES | 18,506 |
| FEDERAL HOME LN BKS CONS BD | 4.875% 12/14/2012 DD 11/03/05 | U. S. GOVERNMENT SECURITIES | 1,640 |
| FEDERAL HOME LN BKS CONS BD | 4.875% 12/14/2012 DD 11/03/05 | U. S. GOVERNMENT SECURITIES | 1,797 |
| FEDERAL HOME LN BKS CONS BD | 4.875% 12/14/2012 DD 11/03/05 | U. S. GOVERNMENT SECURITIES | 4,361 |
| FEDERAL HOME LN BKS CONS BD | 4.875% 12/14/2012 DD 11/03/05 | U. S. GOVERNMENT SECURITIES | 7,330 |
| FEDERAL HOME LN MTG CORP DEB | 5.750% 06/27/2016 DD 06/27/06 | U. S. GOVERNMENT SECURITIES | 1,341 |
| FEDERAL HOME LN MTG CORP DEBS | 5.750% 03/15/2009 DD 03/12/99 | U. S. GOVERNMENT SECURITIES | 10,101 |
| FEDERAL HOME LN MTG CORP MTN | 5.500% 08/20/2012 DD 06/15/07 | U. S. GOVERNMENT SECURITIES | 1,687 |
| FEDERAL HOME LN MTG CORP MTN | 5.500% 08/20/2012 DD 06/15/07 | U. S. GOVERNMENT SECURITIES | 1,840 |
| FEDERAL HOME LN MTG CORP REF | 5.125% 11/17/2017 DD 10/12/07 | U. S. GOVERNMENT SECURITIES | 1,042 |
| FEDERAL HOME LN MTG CORP REF | 5.125% 11/17/2017 DD 10/12/07 | U. S. GOVERNMENT SECURITIES | 10,787 |
| FEDERAL NATL MTG ASSN | 3.375% 05/19/2011 DD 05/19/08 | U. S. GOVERNMENT SECURITIES | 8,201 |
| FEDERAL NATL MTG ASSN DEBS | 4.250% 05/15/2009 DD 05/21/04 | U. S. GOVERNMENT SECURITIES | 10,115 |
| FEDERAL NATL MTG ASSN MTN | 3.625% 02/12/2013 DD 01/11/08 | U. S. GOVERNMENT SECURITIES | 1,591 |
| FEDERAL NATL MTG ASSN MTN | 3.625% 02/12/2013 DD 01/11/08 | U. S. GOVERNMENT SECURITIES | 2,460 |
| FEDERAL NATL MTG ASSN MTN | 3.625% 02/12/2013 DD 01/11/08 | U. S. GOVERNMENT SECURITIES | 2,621 |
| FEDERAL NATL MTG ASSN MTN | 3.625% 02/12/2013 DD 01/11/08 | U. S. GOVERNMENT SECURITIES | 9,811 |
| FEDERATED DEPT STORE INC DEL | 6.300% 04/01/2009 DD 03/24/99 | CORPORATE DEBT INSTRUMENTS | 88 |
| FHA GMAC PROJ #56 221-D4 | 7.430% 11/01/2022 DD 09/01/82 | U. S. GOVERNMENT SECURITIES | 192 |
| FHA INSD P/T MTG 98TH GMAC | 6.919% 09/01/2019 DD 08/01/83 | U. S. GOVERNMENT SECURITIES | 55 |
| FHA INSD PROJ 16TH REILLY MTG | 7.000% 04/10/2027 DD 07/01/98 | U. S. GOVERNMENT SECURITIES | 34 |
| FHA POOL #21 GMAC MTG IOWA | 7.450% 05/01/2021 DD 08/01/81 | U. S. GOVERNMENT SECURITIES | 484 |
| FHA PROJ 221 CL D4 REILLY | 7.430% 05/01/2022 | U. S. GOVERNMENT SECURITIES | 78 |
| FHA PROJ MTG POOL# 04 REILLY | 7.430% 07/01/2022 DD 07/01/82 | U. S. GOVERNMENT SECURITIES | 35 |
| FHLMC POOL #1B-1580 | VAR RT 03/01/2034 DD 03/01/04 | U. S. GOVERNMENT SECURITIES | 500 |
| FHLMC POOL #1H-2524 | VAR RT 08/01/2035 DD 09/01/05 | U. S. GOVERNMENT SECURITIES | 1,061 |
| FHLMC POOL #1J-1018 | VAR RT 04/01/2038 DD 03/01/08 | U. S. GOVERNMENT SECURITIES | 1,391 |
| FHLMC POOL #1K-1233 | VAR RT 05/01/2036 DD 05/01/06 | U. S. GOVERNMENT SECURITIES | 831 |
| FHLMC POOL #1L-0199 | VAR RT 09/01/2035 DD 09/01/05 | U. S. GOVERNMENT SECURITIES | 1,269 |
| FHLMC POOL #78-2935 | VAR RT 12/01/2034 DD 12/01/04 | U. S. GOVERNMENT SECURITIES | 949 |
| FHLMC POOL #84-5355 | VAR RT 05/01/2023 DD 05/01/93 | U. S. GOVERNMENT SECURITIES | 51 |
| FHLMC POOL #A1-6199 | 7.000% 04/01/2031 DD 11/01/03 | U. S. GOVERNMENT SECURITIES | 135 |
| FHLMC POOL #A1-8208 | 6.000% 03/01/2024 DD 01/01/04 | U. S. GOVERNMENT SECURITIES | 118 |
| FHLMC POOL #A2-5226 | 6.500% 05/01/2033 DD 07/01/04 | U. S. GOVERNMENT SECURITIES | 42 |
| FHLMC POOL #A4-1198 | 5.000% 12/01/2035 DD 12/01/05 | U. S. GOVERNMENT SECURITIES | 318 |
| FHLMC POOL #A5-9994 | 5.500% 05/01/2037 DD 05/01/07 | U. S. GOVERNMENT SECURITIES | 944 |
| FHLMC POOL #A7-5187 | 6.500% 04/01/2038 DD 03/01/08 | U. S. GOVERNMENT SECURITIES | 1,037 |
| FHLMC POOL #B1-0170 | 4.500% 10/01/2018 DD 10/01/03 | U. S. GOVERNMENT SECURITIES | 35 |
| FHLMC POOL #B1-0184 | 5.500% 10/01/2018 DD 10/01/03 | U. S. GOVERNMENT SECURITIES | 49 |
| FHLMC POOL #B1-0207 | 4.500% 10/01/2018 DD 10/01/03 | U. S. GOVERNMENT SECURITIES | 41 |
| FHLMC POOL #B1-0674 | 5.000% 11/01/2018 DD 11/01/03 | U. S. GOVERNMENT SECURITIES | 98 |
| FHLMC POOL #B1-0746 | 5.000% 11/01/2018 DD 11/01/03 | U. S. GOVERNMENT SECURITIES | 38 |
| FHLMC POOL #B1-0838 | 5.000% 11/01/2018 DD 11/01/03 | U. S. GOVERNMENT SECURITIES | 20 |
| FHLMC POOL #B1-0931 | 4.500% 11/01/2018 DD 11/01/03 | U. S. GOVERNMENT SECURITIES | 40 |
| FHLMC POOL #B1-1010 | 5.000% 12/01/2018 DD 11/01/03 | U. S. GOVERNMENT SECURITIES | 21 |
| FHLMC POOL #B1-1446 | 5.000% 12/01/2018 DD 12/01/03 | U. S. GOVERNMENT SECURITIES | 24 |
| FHLMC POOL #B1-1801 | 4.500% 01/01/2019 DD 01/01/04 | U. S. GOVERNMENT SECURITIES | 44 |
| FHLMC POOL #B1-2301 | 4.000% 02/01/2014 DD 02/01/04 | U. S. GOVERNMENT SECURITIES | 84 |
| FHLMC POOL #B1-2730 | 4.000% 03/01/2014 DD 03/01/04 | U. S. GOVERNMENT SECURITIES | 150 |

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| FHLMC POOL #B1-2772 | 4.000% 03/01/2014 DD 03/01/04 | U. S. GOVERNMENT SECURITIES | 144 |
| FHLMC POOL #B1-2818 | 4.000% 03/01/2014 DD 03/01/04 | U. S. GOVERNMENT SECURITIES | 124 |
| FHLMC POOL #B1-2819 | 4.000% 03/01/2014 DD 03/01/04 | U. S. GOVERNMENT SECURITIES | 145 |
| FHLMC POOL #B1-2883 | 4.000% 03/01/2014 DD 03/01/04 | U. S. GOVERNMENT SECURITIES | 128 |
| FHLMC POOL #B1-2910 | 4.000% 03/01/2014 DD 03/01/04 | U. S. GOVERNMENT SECURITIES | 100 |
| FHLMC POOL #B1-2911 | 4.000% 03/01/2014 DD 03/01/04 | U. S. GOVERNMENT SECURITIES | 110 |
| FHLMC POOL #B1-3066 | 4.000% 03/01/2014 DD 03/01/04 | U. S. GOVERNMENT SECURITIES | 489 |
| FHLMC POOL #B1-3343 | 4.000% 04/01/2014 DD 04/01/04 | U. S. GOVERNMENT SECURITIES | 64 |
| FHLMC POOL #B1-3344 | 4.000% 04/01/2014 DD 04/01/04 | U. S. GOVERNMENT SECURITIES | 87 |
| FHLMC POOL #B1-3360 | 4.000% 04/01/2014 DD 04/01/04 | U. S. GOVERNMENT SECURITIES | 120 |
| FHLMC POOL #C0-1175 | 7.000% 05/01/2031 DD 05/01/01 | U. S. GOVERNMENT SECURITIES | 63 |
| FHLMC POOL #C0-1598 | 5.000% 08/01/2033 DD 08/01/03 | U. S. GOVERNMENT SECURITIES | 195 |
| FHLMC POOL #C6-6817 | 7.000% 05/01/2032 DD 04/01/02 | U. S. GOVERNMENT SECURITIES | 64 |
| FHLMC POOL #C6-8269 | 7.000% 06/01/2032 DD 06/01/02 | U. S. GOVERNMENT SECURITIES | 213 |
| FHLMC POOL #C6-9013 | 7.000% 07/01/2032 DD 07/01/02 | U. S. GOVERNMENT SECURITIES | 295 |
| FHLMC POOL #D9-4598 | 6.500% 04/01/2021 DD 04/01/01 | U. S. GOVERNMENT SECURITIES | 39 |
| FHLMC POOL #E0-1157 | 6.000% 06/01/2017 DD 06/01/02 | U. S. GOVERNMENT SECURITIES | 67 |
| FHLMC POOL #E0-1281 | 5.000% 01/01/2018 DD 01/01/03 | U. S. GOVERNMENT SECURITIES | 18 |
| FHLMC POOL #E0-1378 | 5.000% 05/01/2018 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 94 |
| FHLMC POOL #E0-1448 | 5.000% 09/01/2018 DD 09/01/03 | U. S. GOVERNMENT SECURITIES | 25 |
| FHLMC POOL #E0-1481 | 4.500% 10/01/2018 DD 10/01/03 | U. S. GOVERNMENT SECURITIES | 40 |
| FHLMC POOL #E0-1489 | 4.500% 11/01/2018 DD 11/01/03 | U. S. GOVERNMENT SECURITIES | 80 |
| FHLMC POOL #E0-1490 | 5.000% 11/01/2018 DD 11/01/03 | U. S. GOVERNMENT SECURITIES | 162 |
| FHLMC POOL #E0-1538 | 5.000% 12/01/2018 DD 12/01/03 | U. S. GOVERNMENT SECURITIES | 688 |
| FHLMC POOL #E0-1602 | 4.500% 03/01/2019 DD 03/01/04 | U. S. GOVERNMENT SECURITIES | 44 |
| FHLMC POOL #E7-6730 | 6.000% 05/01/2014 DD 05/01/99 | U. S. GOVERNMENT SECURITIES | 46 |
| FHLMC POOL #E7-7099 | 6.000% 05/01/2014 DD 05/01/99 | U. S. GOVERNMENT SECURITIES | 14 |
| FHLMC POOL #E9-0288 | 6.000% 06/01/2017 DD 06/01/02 | U. S. GOVERNMENT SECURITIES | 53 |
| FHLMC POOL #E9-1957 | 5.000% 10/01/2017 DD 10/01/02 | U. S. GOVERNMENT SECURITIES | 24 |
| FHLMC POOL #E9-2098 | 5.000% 11/01/2017 DD 10/01/02 | U. S. GOVERNMENT SECURITIES | 13 |
| FHLMC POOL #E9-2224 | 5.000% 11/01/2017 DD 10/01/02 | U. S. GOVERNMENT SECURITIES | 40 |
| FHLMC POOL #E9-6057 | 4.500% 05/01/2018 DD 04/01/03 | U. S. GOVERNMENT SECURITIES | 104 |
| FHLMC POOL #E9-6247 | 4.500% 05/01/2018 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 31 |
| FHLMC POOL #E9-6248 | 4.500% 05/01/2018 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 32 |
| FHLMC POOL #E9-6460 | 5.000% 05/01/2018 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 33 |
| FHLMC POOL #E9-6988 | 5.000% 06/01/2018 DD 06/01/03 | U. S. GOVERNMENT SECURITIES | 21 |
| FHLMC POOL #E9-7034 | 4.500% 06/01/2018 DD 06/01/03 | U. S. GOVERNMENT SECURITIES | 38 |
| FHLMC POOL #E9-7701 | 5.000% 07/01/2018 DD 07/01/03 | U. S. GOVERNMENT SECURITIES | 19 |
| FHLMC POOL #E9-9739 | 5.000% 08/01/2018 DD 09/01/03 | U. S. GOVERNMENT SECURITIES | 29 |
| FHLMC POOL #E9-9763 | 4.500% 09/01/2018 DD 09/01/03 | U. S. GOVERNMENT SECURITIES | 14 |
| FHLMC POOL #E9-9764 | 4.500% 09/01/2018 DD 09/01/03 | U. S. GOVERNMENT SECURITIES | 14 |
| FHLMC POOL #E9-9765 | 4.500% 09/01/2018 DD 09/01/03 | U. S. GOVERNMENT SECURITIES | 10 |
| FHLMC POOL #E9-9768 | 4.500% 09/01/2018 DD 09/01/03 | U. S. GOVERNMENT SECURITIES | 63 |
| FHLMC POOL #E9-9769 | 4.500% 09/01/2018 DD 09/01/03 | U. S. GOVERNMENT SECURITIES | 31 |
| FHLMC POOL #E9-9770 | 4.500% 09/01/2018 DD 09/01/03 | U. S. GOVERNMENT SECURITIES | 20 |
| FHLMC POOL #G0-1324 | 7.000% 10/01/2031 DD 10/01/01 | U. S. GOVERNMENT SECURITIES | 29 |
| FHLMC POOL #G0-1391 | 7.000% 04/01/2032 DD 03/01/02 | U. S. GOVERNMENT SECURITIES | 121 |
| FHLMC POOL #G0-1564 | 6.000% 04/01/2033 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 69 |

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| Security Name | Maturity and Interest Rate | Description | Market Value |
|--------------------------------|-------------------------------|-----------------------------|--------------|
| FHLMC POOL #G0-1731 | 6.500% 12/01/2029 DD 10/01/04 | U. S. GOVERNMENT SECURITIES | 506 |
| FHLMC POOL #G0-1954 | 5.000% 11/01/2035 DD 11/01/05 | U. S. GOVERNMENT SECURITIES | 178 |
| FHLMC POOL #G0-1981 | 5.000% 12/01/2035 DD 12/01/05 | U. S. GOVERNMENT SECURITIES | 136 |
| FHLMC POOL #G0-2084 | 5.000% 03/01/2036 DD 02/01/06 | U. S. GOVERNMENT SECURITIES | 1,607 |
| FHLMC POOL #G0-2155 | 5.000% 03/01/2036 DD 03/01/06 | U. S. GOVERNMENT SECURITIES | 115 |
| FHLMC POOL #G0-2184 | 5.000% 04/01/2036 DD 04/01/06 | U. S. GOVERNMENT SECURITIES | 1,485 |
| FHLMC POOL #G0-2197 | 5.000% 06/01/2036 DD 05/01/06 | U. S. GOVERNMENT SECURITIES | 1,378 |
| FHLMC POOL #G0-3689 | 5.000% 06/01/2036 DD 12/01/07 | U. S. GOVERNMENT SECURITIES | 789 |
| FHLMC POOL #G0-3812 | 5.500% 02/01/2038 DD 01/01/08 | U. S. GOVERNMENT SECURITIES | 885 |
| FHLMC POOL #G0-4544 | 6.000% 08/01/2038 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 2,016 |
| FHLMC POOL #G1-0855 | 6.000% 12/01/2013 DD 11/01/98 | U. S. GOVERNMENT SECURITIES | 20 |
| FHLMC POOL #G1-1409 | 6.000% 05/01/2017 DD 06/01/03 | U. S. GOVERNMENT SECURITIES | 62 |
| FHLMC POOL #G1-1490 | 5.000% 10/01/2018 DD 11/01/03 | U. S. GOVERNMENT SECURITIES | 34 |
| FHLMC POOL #G1-1526 | 4.500% 03/01/2019 DD 02/01/04 | U. S. GOVERNMENT SECURITIES | 44 |
| FHLMC POOL #G1-1742 | 5.000% 07/01/2020 DD 06/01/05 | U. S. GOVERNMENT SECURITIES | 97 |
| FHLMC POOL #G1-2093 | 4.500% 12/01/2018 DD 05/01/06 | U. S. GOVERNMENT SECURITIES | 1,315 |
| FHLMC POOL #G1-2094 | 4.500% 10/01/2019 DD 05/01/06 | U. S. GOVERNMENT SECURITIES | 1,600 |
| FHLMC POOL #G1-2311 | 5.000% 12/01/2020 DD 08/01/06 | U. S. GOVERNMENT SECURITIES | 733 |
| FHLMC POOL #G1-8021 | 5.000% 11/01/2019 DD 11/01/04 | U. S. GOVERNMENT SECURITIES | 65 |
| FHLMC POOL #H0-9183 | 6.000% 03/01/2038 DD 12/01/08 | U. S. GOVERNMENT SECURITIES | 3,004 |
| FHLMC POOL #P6-0084 | 6.000% 03/01/2016 DD 01/01/03 | U. S. GOVERNMENT SECURITIES | 245 |
| FHLMC GROUP #C4-5817 | 7.500% 10/01/2030 DD 12/01/00 | U. S. GOVERNMENT SECURITIES | 52 |
| FHLMC GROUP #E0-0894 | 8.500% 06/01/2015 DD 06/01/00 | U. S. GOVERNMENT SECURITIES | 27 |
| FHLMC GROUP #E0-0912 | 8.500% 08/01/2015 DD 08/01/00 | U. S. GOVERNMENT SECURITIES | 4 |
| FHLMC GROUP #E0-0935 | 8.500% 10/01/2015 DD 10/01/00 | U. S. GOVERNMENT SECURITIES | 39 |
| FHLMC GROUP #E7-0797 | 5.500% 06/01/2013 DD 06/01/98 | U. S. GOVERNMENT SECURITIES | 90 |
| FHLMC GROUP #E7-8829 | 6.000% 12/01/2014 DD 10/01/99 | U. S. GOVERNMENT SECURITIES | 29 |
| FHLMC GROUP #E8-1255 | 8.500% 08/01/2015 DD 08/01/00 | U. S. GOVERNMENT SECURITIES | 60 |
| FHLMC GROUP #G1-0777 | 9.000% 06/01/2010 DD 01/01/98 | U. S. GOVERNMENT SECURITIES | 5 |
| FHLMC GROUP #G1-0817 | 6.000% 06/01/2013 DD 06/01/98 | U. S. GOVERNMENT SECURITIES | 10 |
| FHLMC MULTICLASS MTG | 6.250% 12/15/2028 DD 12/01/98 | U. S. GOVERNMENT SECURITIES | 1 |
| FHLMC MULTICLASS MTG | 6.250% 12/15/2028 DD 12/01/98 | U. S. GOVERNMENT SECURITIES | 1,867 |
| FHLMC MULTICLASS MTG 2395 FT | VAR RT 12/15/2031 DD 12/15/01 | U. S. GOVERNMENT SECURITIES | 61 |
| FHLMC MULTICLASS MTG T-61 1A1 | VAR RT 07/25/2044 DD 06/01/04 | U. S. GOVERNMENT SECURITIES | 1,215 |
| FIFTH THIRD BANCORP SR NT | 6.250% 05/01/2013 DD 04/30/08 | CORPORATE DEBT INSTRUMENTS | 928 |
| FIRST HORIZON 04-AR6 CL II-A-1 | VAR RT 12/25/2034 DD 10/01/04 | CORPORATE DEBT INSTRUMENTS | 23 |
| FIRST REP MTG LN TR 02 FRB1 A | VAR RT 08/15/2032 DD 09/05/02 | CORPORATE DEBT INSTRUMENTS | 245 |
| FIRST UN NATL BK 01-C2 CL A 2 | 6.663% 01/12/2043 DD 06/01/01 | CORPORATE DEBT INSTRUMENTS | 1,640 |
| FIRST UN NATL BK 01-C4 CL A2 | 6.223% 12/12/2033 DD 12/01/01 | CORPORATE DEBT INSTRUMENTS | 1,300 |
| FNMA POOL #0253683 | 7.500% 01/01/2031 DD 01/01/01 | U. S. GOVERNMENT SECURITIES | 98 |
| FNMA POOL #0254546 | 5.500% 12/01/2017 DD 11/01/02 | U. S. GOVERNMENT SECURITIES | 130 |
| FNMA POOL #0254548 | 5.500% 12/01/2032 DD 11/01/02 | U. S. GOVERNMENT SECURITIES | 6,006 |
| FNMA POOL #0254621 | 6.500% 01/01/2033 DD 12/01/02 | U. S. GOVERNMENT SECURITIES | 463 |
| FNMA POOL #0254753 | 4.000% 05/01/2010 DD 04/01/03 | U. S. GOVERNMENT SECURITIES | 299 |
| FNMA POOL #0254817 | 4.000% 06/01/2013 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 62 |
| FNMA POOL #0254845 | 4.000% 07/01/2013 DD 06/01/03 | U. S. GOVERNMENT SECURITIES | 84 |
| FNMA POOL #0254863 | 4.000% 08/01/2013 DD 07/01/03 | U. S. GOVERNMENT SECURITIES | 118 |
| FNMA POOL #0254909 | 4.000% 09/01/2013 DD 08/01/03 | U. S. GOVERNMENT SECURITIES | 226 |
| FNMA POOL #0254918 | 4.500% 09/01/2033 DD 08/01/03 | U. S. GOVERNMENT SECURITIES | 651 |
| FNMA POOL #0254957 | 4.000% 10/01/2013 DD 09/01/03 | U. S. GOVERNMENT SECURITIES | 474 |
| FNMA POOL #0255174 | VAR RT 03/01/2014 DD 02/01/04 | U. S. GOVERNMENT SECURITIES | 691 |
| FNMA POOL #0255178 | 5.000% 04/01/2034 DD 03/01/04 | U. S. GOVERNMENT SECURITIES | 11,292 |
| FNMA POOL #0255654 | 4.500% 02/01/2035 DD 01/01/05 | U. S. GOVERNMENT SECURITIES | 262 |
| FNMA POOL #0255897 | 4.500% 10/01/2035 DD 09/01/05 | U. S. GOVERNMENT SECURITIES | 1,672 |
| FNMA POOL #0256532 | 5.000% 12/01/2016 DD 11/01/06 | U. S. GOVERNMENT SECURITIES | 54 |
| FNMA POOL #0256537 | 5.000% 12/01/2036 DD 11/01/06 | U. S. GOVERNMENT SECURITIES | 48 |
| FNMA POOL #0256588 | 5.000% 12/01/2016 DD 12/01/06 | U. S. GOVERNMENT SECURITIES | 89 |
| FNMA POOL #0256605 | 5.000% 02/01/2017 DD 01/01/07 | U. S. GOVERNMENT SECURITIES | 27 |
| FNMA POOL #0256681 | 5.000% 04/01/2017 DD 03/01/07 | U. S. GOVERNMENT SECURITIES | 203 |
| FNMA POOL #0256718 | 5.000% 05/01/2017 DD 04/01/07 | U. S. GOVERNMENT SECURITIES | 59 |
| FNMA POOL #0256755 | 5.000% 06/01/2017 DD 05/01/07 | U. S. GOVERNMENT SECURITIES | 291 |
| FNMA POOL #0257234 | 5.000% 06/01/2023 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 23 |
| FNMA POOL #0257552 | 6.000% 12/01/2038 DD 12/01/08 | U. S. GOVERNMENT SECURITIES | 69 |
| FNMA POOL #0303777 | 7.000% 03/01/2011 DD 02/01/96 | U. S. GOVERNMENT SECURITIES | 9 |

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|--------------------|-------------------------------|-----------------------------|-------|
| FNMA POOL #0303906 | 7.000% 05/01/2011 DD 04/01/96 | U. S. GOVERNMENT SECURITIES | 11 |
| FNMA POOL #0303945 | 7.000% 12/01/2010 DD 05/01/96 | U. S. GOVERNMENT SECURITIES | 2 |
| FNMA POOL #0313467 | 5.500% 11/01/2011 DD 03/01/97 | U. S. GOVERNMENT SECURITIES | 214 |
| FNMA POOL #0316864 | 7.000% 07/01/2025 DD 07/01/95 | U. S. GOVERNMENT SECURITIES | 7 |
| FNMA POOL #0340901 | 6.000% 03/01/2014 DD 03/01/96 | U. S. GOVERNMENT SECURITIES | 394 |
| FNMA POOL #0357327 | 5.000% 01/01/2018 DD 01/01/03 | U. S. GOVERNMENT SECURITIES | 657 |
| FNMA POOL #0357418 | 4.000% 08/01/2018 DD 08/01/03 | U. S. GOVERNMENT SECURITIES | 2,834 |
| FNMA POOL #0357842 | 6.000% 07/01/2035 DD 07/01/05 | U. S. GOVERNMENT SECURITIES | 149 |
| FNMA POOL #0420218 | 7.000% 03/01/2013 DD 03/01/98 | U. S. GOVERNMENT SECURITIES | 11 |
| FNMA POOL #0449943 | 6.500% 12/01/2028 DD 11/01/98 | U. S. GOVERNMENT SECURITIES | 28 |
| FNMA POOL #0453718 | 6.500% 01/01/2029 DD 01/01/99 | U. S. GOVERNMENT SECURITIES | 88 |
| FNMA POOL #0454266 | 6.500% 01/01/2029 DD 01/01/99 | U. S. GOVERNMENT SECURITIES | 153 |
| FNMA POOL #0454953 | 6.500% 12/01/2028 DD 01/01/99 | U. S. GOVERNMENT SECURITIES | 144 |
| FNMA POOL #0456277 | 6.500% 12/01/2028 DD 12/01/98 | U. S. GOVERNMENT SECURITIES | 34 |
| FNMA POOL #0516232 | 8.500% 08/01/2009 DD 09/01/99 | U. S. GOVERNMENT SECURITIES | 5 |
| FNMA POOL #0518113 | 7.000% 10/01/2029 DD 10/01/99 | U. S. GOVERNMENT SECURITIES | 25 |
| FNMA POOL #0535327 | 5.500% 06/01/2011 DD 05/01/00 | U. S. GOVERNMENT SECURITIES | 183 |
| FNMA POOL #0555092 | 5.000% 12/01/2017 DD 11/01/02 | U. S. GOVERNMENT SECURITIES | 127 |
| FNMA POOL #0555114 | 5.500% 12/01/2017 DD 11/01/02 | U. S. GOVERNMENT SECURITIES | 132 |
| FNMA POOL #0555363 | 5.000% 04/01/2018 DD 03/01/03 | U. S. GOVERNMENT SECURITIES | 55 |
| FNMA POOL #0555417 | 6.000% 05/01/2033 DD 04/01/03 | U. S. GOVERNMENT SECURITIES | 19 |
| FNMA POOL #0555436 | 6.000% 05/01/2033 DD 04/01/03 | U. S. GOVERNMENT SECURITIES | 328 |
| FNMA POOL #0555531 | 5.500% 06/01/2033 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 2,086 |
| FNMA POOL #0555880 | 5.500% 11/01/2033 DD 10/01/03 | U. S. GOVERNMENT SECURITIES | 422 |
| FNMA POOL #0569270 | 7.000% 01/01/2016 DD 01/01/01 | U. S. GOVERNMENT SECURITIES | 19 |
| FNMA POOL #0611001 | 5.500% 11/01/2016 DD 11/01/01 | U. S. GOVERNMENT SECURITIES | 27 |
| FNMA POOL #0626014 | 5.500% 02/01/2017 DD 01/01/02 | U. S. GOVERNMENT SECURITIES | 61 |
| FNMA POOL #0643858 | 6.500% 05/01/2032 DD 05/01/02 | U. S. GOVERNMENT SECURITIES | 8 |
| FNMA POOL #0652610 | 5.000% 04/01/2018 DD 04/01/03 | U. S. GOVERNMENT SECURITIES | 50 |
| FNMA POOL #0654650 | 5.500% 01/01/2018 DD 01/01/03 | U. S. GOVERNMENT SECURITIES | 176 |
| FNMA POOL #0669334 | 5.000% 11/01/2017 DD 11/01/02 | U. S. GOVERNMENT SECURITIES | 62 |
| FNMA POOL #0672347 | 5.000% 12/01/2017 DD 12/01/02 | U. S. GOVERNMENT SECURITIES | 49 |
| FNMA POOL #0674595 | 5.000% 12/01/2017 DD 12/01/02 | U. S. GOVERNMENT SECURITIES | 58 |
| FNMA POOL #0674690 | 5.000% 01/01/2018 DD 12/01/02 | U. S. GOVERNMENT SECURITIES | 59 |
| FNMA POOL #0674694 | 5.000% 01/01/2018 DD 12/01/02 | U. S. GOVERNMENT SECURITIES | 53 |
| FNMA POOL #0674715 | 5.000% 01/01/2018 DD 12/01/02 | U. S. GOVERNMENT SECURITIES | 72 |
| FNMA POOL #0675223 | 5.000% 12/01/2017 DD 12/01/02 | U. S. GOVERNMENT SECURITIES | 47 |
| FNMA POOL #0675259 | 5.000% 12/01/2017 DD 12/01/02 | U. S. GOVERNMENT SECURITIES | 72 |
| FNMA POOL #0676688 | 5.000% 12/01/2017 DD 12/01/02 | U. S. GOVERNMENT SECURITIES | 66 |
| FNMA POOL #0678000 | 5.000% 12/01/2017 DD 12/01/02 | U. S. GOVERNMENT SECURITIES | 2,344 |
| FNMA POOL #0678108 | 5.000% 01/01/2018 DD 12/01/02 | U. S. GOVERNMENT SECURITIES | 473 |
| FNMA POOL #0684444 | 5.000% 04/01/2018 DD 03/01/03 | U. S. GOVERNMENT SECURITIES | 30 |
| FNMA POOL #0686044 | VAR RT 07/01/2033 DD 07/01/03 | U. S. GOVERNMENT SECURITIES | 455 |
| FNMA POOL #0686229 | 5.000% 02/01/2018 DD 02/01/03 | U. S. GOVERNMENT SECURITIES | 35 |
| FNMA POOL #0688017 | 5.500% 03/01/2033 DD 02/01/03 | U. S. GOVERNMENT SECURITIES | 147 |
| FNMA POOL #0694406 | 5.500% 03/01/2033 DD 03/01/03 | U. S. GOVERNMENT SECURITIES | 99 |
| FNMA POOL #0695844 | 5.000% 04/01/2018 DD 04/01/03 | U. S. GOVERNMENT SECURITIES | 149 |
| FNMA POOL #0695845 | 5.000% 04/01/2018 DD 04/01/03 | U. S. GOVERNMENT SECURITIES | 42 |

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| Security Name | Maturity and Interest Rate | Description | Market Value |
|--------------------|-------------------------------|-----------------------------|--------------|
| FNMA POOL #0695904 | 5.000% 05/01/2018 DD 04/01/03 | U. S. GOVERNMENT SECURITIES | 647 |
| FNMA POOL #0695926 | 5.000% 05/01/2018 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 60 |
| FNMA POOL #0695932 | 5.000% 06/01/2018 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 44 |
| FNMA POOL #0698975 | 5.000% 04/01/2018 DD 03/01/03 | U. S. GOVERNMENT SECURITIES | 12 |
| FNMA POOL #0702857 | 5.000% 04/01/2018 DD 04/01/03 | U. S. GOVERNMENT SECURITIES | 1,100 |
| FNMA POOL #0703445 | 5.000% 05/01/2018 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 87 |
| FNMA POOL #0703710 | 5.500% 03/01/2033 DD 04/01/03 | U. S. GOVERNMENT SECURITIES | 101 |
| FNMA POOL #0707774 | 4.500% 06/01/2018 DD 06/01/03 | U. S. GOVERNMENT SECURITIES | 239 |
| FNMA POOL #0708804 | 5.000% 06/01/2018 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 15 |
| FNMA POOL #0709826 | 5.000% 06/01/2018 DD 06/01/03 | U. S. GOVERNMENT SECURITIES | 17 |
| FNMA POOL #0713972 | 5.500% 07/01/2033 DD 07/01/03 | U. S. GOVERNMENT SECURITIES | 6,624 |
| FNMA POOL #0720286 | 5.500% 03/01/2033 DD 05/01/03 | U. S. GOVERNMENT SECURITIES | 42 |
| FNMA POOL #0724866 | 5.000% 06/01/2018 DD 06/01/03 | U. S. GOVERNMENT SECURITIES | 39 |
| FNMA POOL #0725050 | 4.500% 01/01/2019 DD 12/01/03 | U. S. GOVERNMENT SECURITIES | 42 |
| FNMA POOL #0725162 | 6.000% 02/01/2034 DD 01/01/04 | U. S. GOVERNMENT SECURITIES | 976 |
| FNMA POOL #0725206 | 5.500% 02/01/2034 DD 02/01/04 | U. S. GOVERNMENT SECURITIES | 1,823 |
| FNMA POOL #0725277 | 4.500% 03/01/2019 DD 02/01/04 | U. S. GOVERNMENT SECURITIES | 57 |
| FNMA POOL #0725424 | 5.500% 04/01/2034 DD 04/01/04 | U. S. GOVERNMENT SECURITIES | 92 |
| FNMA POOL #0725425 | 5.500% 04/01/2034 DD 04/01/04 | U. S. GOVERNMENT SECURITIES | 8,996 |
| FNMA POOL #0725519 | 5.500% 05/01/2019 DD 05/01/04 | U. S. GOVERNMENT SECURITIES | 670 |
| FNMA POOL #0725773 | 5.500% 09/01/2034 DD 08/01/04 | U. S. GOVERNMENT SECURITIES | 8,613 |
| FNMA POOL #0725791 | 5.000% 11/01/2018 DD 08/01/04 | U. S. GOVERNMENT SECURITIES | 66 |
| FNMA POOL #0725946 | 5.500% 11/01/2034 DD 10/01/04 | U. S. GOVERNMENT SECURITIES | 1,394 |
| FNMA POOL #0725946 | 5.500% 11/01/2034 DD 10/01/04 | U. S. GOVERNMENT SECURITIES | 4,980 |
| FNMA POOL #0729214 | VAR RT 02/01/2035 DD 02/01/05 | U. S. GOVERNMENT SECURITIES | 1,402 |
| FNMA POOL #0730638 | 4.000% 08/01/2018 DD 07/01/03 | U. S. GOVERNMENT SECURITIES | 1,933 |
| FNMA POOL #0731380 | 4.500% 08/01/2033 DD 08/01/03 | U. S. GOVERNMENT SECURITIES | 624 |
| FNMA POOL #0734788 | 4.000% 09/01/2018 DD 09/01/03 | U. S. GOVERNMENT SECURITIES | 2,807 |
| FNMA POOL #0735141 | 5.500% 01/01/2035 DD 12/01/04 | U. S. GOVERNMENT SECURITIES | 5,518 |
| FNMA POOL #0735224 | 5.500% 02/01/2035 DD 01/01/05 | U. S. GOVERNMENT SECURITIES | 16,629 |
| FNMA POOL #0735403 | 5.000% 04/01/2035 DD 03/01/05 | U. S. GOVERNMENT SECURITIES | 5,778 |
| FNMA POOL #0735439 | 6.000% 09/01/2019 DD 03/01/05 | U. S. GOVERNMENT SECURITIES | 807 |
| FNMA POOL #0735504 | 6.000% 04/01/2035 DD 04/01/05 | U. S. GOVERNMENT SECURITIES | 2,957 |
| FNMA POOL #0735591 | 5.000% 06/01/2035 DD 05/01/05 | U. S. GOVERNMENT SECURITIES | 1,485 |
| FNMA POOL #0735611 | 5.500% 03/01/2020 DD 05/01/05 | U. S. GOVERNMENT SECURITIES | 48 |
| FNMA POOL #0735989 | 5.500% 02/01/2035 DD 10/01/05 | U. S. GOVERNMENT SECURITIES | 2,814 |
| FNMA POOL #0739410 | 5.500% 10/01/2018 DD 09/01/03 | U. S. GOVERNMENT SECURITIES | 288 |
| FNMA POOL #0740482 | 5.500% 10/01/2018 DD 10/01/03 | U. S. GOVERNMENT SECURITIES | 7 |
| FNMA POOL #0745140 | 5.000% 11/01/2035 DD 12/01/05 | U. S. GOVERNMENT SECURITIES | 1,454 |
| FNMA POOL #0745193 | 5.500% 06/01/2020 DD 12/01/05 | U. S. GOVERNMENT SECURITIES | 665 |
| FNMA POOL #0745238 | 6.000% 12/01/2020 DD 12/01/05 | U. S. GOVERNMENT SECURITIES | 1,012 |
| FNMA POOL #0745275 | 5.000% 02/01/2036 DD 01/01/06 | U. S. GOVERNMENT SECURITIES | 3,981 |
| FNMA POOL #0745275 | 5.000% 02/01/2036 DD 01/01/06 | U. S. GOVERNMENT SECURITIES | 6,524 |
| FNMA POOL #0745412 | 5.500% 12/01/2035 DD 03/01/06 | U. S. GOVERNMENT SECURITIES | 2,375 |
| FNMA POOL #0745948 | 6.500% 10/01/2036 DD 10/01/06 | U. S. GOVERNMENT SECURITIES | 2,052 |
| FNMA POOL #0761461 | 5.500% 03/01/2019 DD 05/01/04 | U. S. GOVERNMENT SECURITIES | 42 |
| FNMA POOL #0766312 | 5.500% 03/01/2019 DD 02/01/04 | U. S. GOVERNMENT SECURITIES | 66 |
| FNMA POOL #0777481 | 5.500% 06/01/2034 DD 06/01/04 | U. S. GOVERNMENT SECURITIES | 166 |
| FNMA POOL #0778748 | 4.000% 05/01/2019 DD 05/01/04 | U. S. GOVERNMENT SECURITIES | 135 |
| FNMA POOL #0780394 | 4.000% 06/01/2019 DD 06/01/04 | U. S. GOVERNMENT SECURITIES | 119 |
| FNMA POOL #0791589 | VAR RT 10/01/2034 DD 09/01/04 | U. S. GOVERNMENT SECURITIES | 843 |
| FNMA POOL #0812185 | 4.500% 02/01/2035 DD 02/01/05 | U. S. GOVERNMENT SECURITIES | 263 |
| FNMA POOL #0814474 | 4.500% 03/01/2035 DD 03/01/05 | U. S. GOVERNMENT SECURITIES | 221 |
| FNMA POOL #0819359 | 4.500% 03/01/2035 DD 03/01/05 | U. S. GOVERNMENT SECURITIES | 269 |
| FNMA POOL #0828346 | 5.000% 07/01/2035 DD 07/01/05 | U. S. GOVERNMENT SECURITIES | 49 |
| FNMA POOL #0833408 | 4.500% 09/01/2035 DD 08/01/05 | U. S. GOVERNMENT SECURITIES | 49 |
| FNMA POOL #0835746 | 5.000% 08/01/2035 DD 08/01/05 | U. S. GOVERNMENT SECURITIES | 1,442 |
| FNMA POOL #0839466 | 4.500% 09/01/2035 DD 09/01/05 | U. S. GOVERNMENT SECURITIES | 881 |
| FNMA POOL #0840639 | 4.500% 09/01/2035 DD 09/01/05 | U. S. GOVERNMENT SECURITIES | 160 |
| FNMA POOL #0841079 | 4.500% 09/01/2035 DD 09/01/05 | U. S. GOVERNMENT SECURITIES | 812 |
| FNMA POOL #0845155 | 5.500% 01/01/2021 DD 01/01/06 | U. S. GOVERNMENT SECURITIES | 434 |
| FNMA POOL #0850867 | VAR RT 01/01/2036 DD 01/01/06 | U. S. GOVERNMENT SECURITIES | 873 |
| FNMA POOL #0852524 | 6.000% 02/01/2036 DD 02/01/06 | U. S. GOVERNMENT SECURITIES | 689 |
| FNMA POOL #0865854 | 6.000% 03/01/2036 DD 02/01/06 | U. S. GOVERNMENT SECURITIES | 53 |

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|--------------------|-------------------------------|-----------------------------|--------|
| FNMA POOL #0870539 | VAR RT 03/01/2036 DD 03/01/06 | U. S. GOVERNMENT SECURITIES | 1,099 |
| FNMA POOL #0870962 | 6.000% 11/01/2036 DD 11/01/06 | U. S. GOVERNMENT SECURITIES | 325 |
| FNMA POOL #0885612 | 6.500% 09/01/2036 DD 09/01/06 | U. S. GOVERNMENT SECURITIES | 30 |
| FNMA POOL #0887046 | 6.000% 08/01/2036 DD 08/01/06 | U. S. GOVERNMENT SECURITIES | 51 |
| FNMA POOL #0888492 | VAR RT 05/01/2033 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 138 |
| FNMA POOL #0888511 | VAR RT 12/01/2033 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 492 |
| FNMA POOL #0888514 | VAR RT 03/01/2035 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 1,580 |
| FNMA POOL #0888517 | VAR RT 12/01/2035 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 1,290 |
| FNMA POOL #0888645 | 5.000% 08/01/2037 DD 08/01/07 | U. S. GOVERNMENT SECURITIES | 1,460 |
| FNMA POOL #0888746 | 6.500% 10/01/2037 DD 09/01/07 | U. S. GOVERNMENT SECURITIES | 1,675 |
| FNMA POOL #0888892 | 7.500% 11/01/2037 DD 11/01/07 | U. S. GOVERNMENT SECURITIES | 329 |
| FNMA POOL #0888892 | 7.500% 11/01/2037 DD 11/01/07 | U. S. GOVERNMENT SECURITIES | 2,465 |
| FNMA POOL #0889063 | 6.500% 11/01/2037 DD 01/01/08 | U. S. GOVERNMENT SECURITIES | 97 |
| FNMA POOL #0889116 | 6.000% 02/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 1,134 |
| FNMA POOL #0889305 | 5.000% 04/01/2023 DD 03/01/08 | U. S. GOVERNMENT SECURITIES | 65 |
| FNMA POOL #0889335 | 4.500% 06/01/2018 DD 03/01/08 | U. S. GOVERNMENT SECURITIES | 2,609 |
| FNMA POOL #0889336 | 4.500% 12/01/2018 DD 03/01/08 | U. S. GOVERNMENT SECURITIES | 1,900 |
| FNMA POOL #0889415 | 6.000% 05/01/2037 DD 04/01/08 | U. S. GOVERNMENT SECURITIES | 664 |
| FNMA POOL #0889558 | 5.500% 06/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 1,907 |
| FNMA POOL #0889562 | 5.500% 05/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 299 |
| FNMA POOL #0889579 | 6.000% 05/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 739 |
| FNMA POOL #0889641 | 5.501% 08/01/2037 DD 06/01/08 | U. S. GOVERNMENT SECURITIES | 10,811 |
| FNMA POOL #0889757 | 5.000% 02/01/2038 DD 07/01/08 | U. S. GOVERNMENT SECURITIES | 6,974 |
| FNMA POOL #0889858 | 5.500% 07/01/2038 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 434 |
| FNMA POOL #0891474 | 6.000% 04/01/2036 DD 04/01/06 | U. S. GOVERNMENT SECURITIES | 60 |
| FNMA POOL #0893018 | 6.500% 10/01/2036 DD 09/01/06 | U. S. GOVERNMENT SECURITIES | 142 |
| FNMA POOL #0893898 | 6.000% 10/01/2036 DD 09/01/06 | U. S. GOVERNMENT SECURITIES | 254 |
| FNMA POOL #0894787 | 6.500% 12/01/2036 DD 12/01/06 | U. S. GOVERNMENT SECURITIES | 24 |
| FNMA POOL #0897164 | 6.500% 08/01/2036 DD 10/01/06 | U. S. GOVERNMENT SECURITIES | 1,184 |
| FNMA POOL #0899308 | 5.000% 04/01/2022 DD 04/01/07 | U. S. GOVERNMENT SECURITIES | 1,033 |
| FNMA POOL #0899483 | 5.000% 07/01/2022 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 61 |
| FNMA POOL #0899507 | 5.000% 04/01/2037 DD 05/01/07 | U. S. GOVERNMENT SECURITIES | 4,841 |
| FNMA POOL #0902663 | 6.000% 11/01/2036 DD 11/01/06 | U. S. GOVERNMENT SECURITIES | 61 |
| FNMA POOL #0904576 | 6.500% 11/01/2036 DD 11/01/06 | U. S. GOVERNMENT SECURITIES | 130 |
| FNMA POOL #0911540 | 5.000% 02/01/2022 DD 01/01/07 | U. S. GOVERNMENT SECURITIES | 59 |
| FNMA POOL #0912663 | 5.000% 03/01/2037 DD 03/01/07 | U. S. GOVERNMENT SECURITIES | 61 |
| FNMA POOL #0915154 | 5.000% 04/01/2037 DD 04/01/07 | U. S. GOVERNMENT SECURITIES | 491 |
| FNMA POOL #0915802 | 6.000% 09/01/2037 DD 09/01/07 | U. S. GOVERNMENT SECURITIES | 291 |
| FNMA POOL #0915867 | 5.500% 04/01/2037 DD 04/01/07 | U. S. GOVERNMENT SECURITIES | 599 |
| FNMA POOL #0916377 | 5.000% 05/01/2037 DD 05/01/07 | U. S. GOVERNMENT SECURITIES | 537 |
| FNMA POOL #0916491 | 5.000% 06/01/2037 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 299 |
| FNMA POOL #0919149 | 6.500% 04/01/2037 DD 04/01/07 | U. S. GOVERNMENT SECURITIES | 54 |
| FNMA POOL #0926058 | 4.500% 05/01/2023 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 1,015 |
| FNMA POOL #0928510 | 6.500% 06/01/2037 DD 07/01/07 | U. S. GOVERNMENT SECURITIES | 95 |
| FNMA POOL #0928543 | 5.000% 07/01/2037 DD 08/01/07 | U. S. GOVERNMENT SECURITIES | 872 |
| FNMA POOL #0928953 | 7.500% 12/01/2037 DD 12/01/07 | U. S. GOVERNMENT SECURITIES | 879 |
| FNMA POOL #0928988 | 5.000% 12/01/2037 DD 01/01/08 | U. S. GOVERNMENT SECURITIES | 934 |
| FNMA POOL #0929048 | 7.500% 01/01/2038 DD 01/01/08 | U. S. GOVERNMENT SECURITIES | 884 |

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| Security Name | Maturity and Interest Rate | Description | Market Value |
|--------------------|-------------------------------|-----------------------------|--------------|
| FNMA POOL #0929842 | 6.000% 08/01/2038 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 280 |
| FNMA POOL #0929936 | 5.500% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 753 |
| FNMA POOL #0929939 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 532 |
| FNMA POOL #0929957 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 484 |
| FNMA POOL #0933730 | 5.000% 04/01/2038 DD 03/01/08 | U. S. GOVERNMENT SECURITIES | 27 |
| FNMA POOL #0933961 | 4.500% 07/01/2023 DD 06/01/08 | U. S. GOVERNMENT SECURITIES | 869 |
| FNMA POOL #0934073 | 6.000% 06/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 133 |
| FNMA POOL #0934581 | 6.000% 10/01/2038 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 373 |
| FNMA POOL #0934590 | 6.500% 10/01/2038 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 1,019 |
| FNMA POOL #0934640 | 6.000% 11/01/2038 DD 11/01/08 | U. S. GOVERNMENT SECURITIES | 548 |
| FNMA POOL #0936501 | 6.000% 06/01/2037 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 629 |
| FNMA POOL #0937114 | 5.000% 05/01/2037 DD 05/01/07 | U. S. GOVERNMENT SECURITIES | 1,489 |
| FNMA POOL #0937352 | 5.000% 06/01/2022 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 906 |
| FNMA POOL #0937618 | 5.000% 06/01/2022 DD 05/01/07 | U. S. GOVERNMENT SECURITIES | 46 |
| FNMA POOL #0938445 | 5.000% 07/01/2022 DD 07/01/07 | U. S. GOVERNMENT SECURITIES | 64 |
| FNMA POOL #0938774 | 5.000% 06/01/2037 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 157 |
| FNMA POOL #0940888 | 6.500% 06/01/2037 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 138 |
| FNMA POOL #0940889 | 6.500% 06/01/2037 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 137 |
| FNMA POOL #0940890 | 6.500% 06/01/2037 DD 06/01/07 | U. S. GOVERNMENT SECURITIES | 110 |
| FNMA POOL #0940914 | 5.000% 07/01/2022 DD 07/01/07 | U. S. GOVERNMENT SECURITIES | 66 |
| FNMA POOL #0941348 | 6.500% 08/01/2037 DD 08/01/07 | U. S. GOVERNMENT SECURITIES | 114 |
| FNMA POOL #0942283 | 6.000% 08/01/2037 DD 07/01/07 | U. S. GOVERNMENT SECURITIES | 263 |
| FNMA POOL #0942320 | 6.000% 08/01/2037 DD 07/01/07 | U. S. GOVERNMENT SECURITIES | 245 |
| FNMA POOL #0943996 | 6.000% 08/01/2037 DD 08/01/07 | U. S. GOVERNMENT SECURITIES | 444 |
| FNMA POOL #0944638 | 6.000% 07/01/2037 DD 07/01/07 | U. S. GOVERNMENT SECURITIES | 977 |
| FNMA POOL #0944961 | 5.000% 07/01/2022 DD 07/01/07 | U. S. GOVERNMENT SECURITIES | 4 |
| FNMA POOL #0945621 | 6.000% 08/01/2037 DD 08/01/07 | U. S. GOVERNMENT SECURITIES | 25 |
| FNMA POOL #0946799 | 5.000% 09/01/2022 DD 09/01/07 | U. S. GOVERNMENT SECURITIES | 1,029 |
| FNMA POOL #0947883 | 5.500% 11/01/2037 DD 10/01/07 | U. S. GOVERNMENT SECURITIES | 173 |
| FNMA POOL #0949261 | 6.500% 09/01/2037 DD 09/01/07 | U. S. GOVERNMENT SECURITIES | 146 |
| FNMA POOL #0952231 | 5.000% 11/01/2037 DD 11/01/07 | U. S. GOVERNMENT SECURITIES | 35 |
| FNMA POOL #0954127 | 5.000% 12/01/2037 DD 12/01/07 | U. S. GOVERNMENT SECURITIES | 79 |
| FNMA POOL #0961421 | 5.000% 01/01/2023 DD 01/01/08 | U. S. GOVERNMENT SECURITIES | 881 |
| FNMA POOL #0961428 | 5.000% 01/01/2038 DD 01/01/08 | U. S. GOVERNMENT SECURITIES | 36 |
| FNMA POOL #0961808 | 5.000% 03/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 961 |
| FNMA POOL #0961820 | 5.000% 03/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 2,025 |
| FNMA POOL #0961869 | 5.000% 03/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 25 |
| FNMA POOL #0962075 | 6.500% 03/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 816 |
| FNMA POOL #0962470 | 6.500% 04/01/2038 DD 03/01/08 | U. S. GOVERNMENT SECURITIES | 441 |
| FNMA POOL #0962477 | 5.500% 04/01/2038 DD 03/01/08 | U. S. GOVERNMENT SECURITIES | 218 |
| FNMA POOL #0962707 | 5.500% 04/01/2038 DD 04/01/08 | U. S. GOVERNMENT SECURITIES | 351 |
| FNMA POOL #0962838 | 5.000% 04/01/2038 DD 04/01/08 | U. S. GOVERNMENT SECURITIES | 1,595 |
| FNMA POOL #0963102 | 4.500% 05/01/2023 DD 04/01/08 | U. S. GOVERNMENT SECURITIES | 91 |
| FNMA POOL #0963271 | 5.500% 05/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 182 |
| FNMA POOL #0963653 | 5.500% 06/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 265 |
| FNMA POOL #0963828 | 5.000% 06/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 77 |
| FNMA POOL #0963831 | 5.500% 06/01/2038 DD 06/01/08 | U. S. GOVERNMENT SECURITIES | 127 |
| FNMA POOL #0963833 | 5.500% 06/01/2038 DD 06/01/08 | U. S. GOVERNMENT SECURITIES | 417 |
| FNMA POOL #0963959 | 5.500% 07/01/2038 DD 06/01/08 | U. S. GOVERNMENT SECURITIES | 152 |
| FNMA POOL #0964293 | 5.000% 07/01/2023 DD 06/01/08 | U. S. GOVERNMENT SECURITIES | 1 |
| FNMA POOL #0964451 | 5.500% 07/01/2038 DD 07/01/08 | U. S. GOVERNMENT SECURITIES | 219 |
| FNMA POOL #0964867 | 6.000% 08/01/2038 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 152 |
| FNMA POOL #0964949 | 6.000% 08/01/2038 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 114 |
| FNMA POOL #0965090 | 4.500% 09/01/2023 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 93 |
| FNMA POOL #0965219 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 264 |
| FNMA POOL #0965309 | 6.000% 10/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 393 |
| FNMA POOL #0965762 | 6.500% 02/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 54 |
| FNMA POOL #0968079 | 5.000% 02/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 29 |
| FNMA POOL #0968393 | 5.000% 12/01/2037 DD 01/01/08 | U. S. GOVERNMENT SECURITIES | 25 |
| FNMA POOL #0968465 | VAR RT 08/01/2038 DD 07/01/08 | U. S. GOVERNMENT SECURITIES | 1,462 |
| FNMA POOL #0969718 | 5.000% 03/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 67 |
| FNMA POOL #0969832 | 5.000% 02/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 3,019 |
| FNMA POOL #0969950 | 5.000% 03/01/2038 DD 03/01/08 | U. S. GOVERNMENT SECURITIES | 75 |
| FNMA POOL #0969997 | 5.000% 06/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 72 |

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|--------------------|-------------------------------|-----------------------------|-------|
| FNMA POOL #0970371 | 6.500% 03/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 47 |
| FNMA POOL #0970518 | 6.000% 10/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 308 |
| FNMA POOL #0971451 | 5.000% 06/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 901 |
| FNMA POOL #0972091 | 5.000% 02/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 33 |
| FNMA POOL #0972099 | 5.500% 02/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 441 |
| FNMA POOL #0972633 | 5.000% 02/01/2038 DD 02/01/08 | U. S. GOVERNMENT SECURITIES | 304 |
| FNMA POOL #0973964 | 5.500% 05/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 294 |
| FNMA POOL #0974756 | 5.000% 04/01/2038 DD 04/01/08 | U. S. GOVERNMENT SECURITIES | 870 |
| FNMA POOL #0975129 | 6.000% 05/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 295 |
| FNMA POOL #0975382 | 5.000% 06/01/2038 DD 06/01/08 | U. S. GOVERNMENT SECURITIES | 77 |
| FNMA POOL #0975616 | 4.500% 07/01/2023 DD 06/01/08 | U. S. GOVERNMENT SECURITIES | 905 |
| FNMA POOL #0979505 | 5.000% 04/01/2038 DD 04/01/08 | U. S. GOVERNMENT SECURITIES | 920 |
| FNMA POOL #0979565 | 5.500% 10/01/2038 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 106 |
| FNMA POOL #0981334 | 5.500% 07/01/2038 DD 07/01/08 | U. S. GOVERNMENT SECURITIES | 274 |
| FNMA POOL #0981366 | 4.500% 05/01/2023 DD 04/01/08 | U. S. GOVERNMENT SECURITIES | 2,075 |
| FNMA POOL #0981626 | 5.000% 07/01/2038 DD 07/01/08 | U. S. GOVERNMENT SECURITIES | 30 |
| FNMA POOL #0981848 | 5.500% 06/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 271 |
| FNMA POOL #0981909 | 5.500% 06/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 87 |
| FNMA POOL #0982832 | 5.000% 05/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 845 |
| FNMA POOL #0982922 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 62 |
| FNMA POOL #0983130 | 4.500% 05/01/2023 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 3,476 |
| FNMA POOL #0983372 | 4.500% 08/01/2023 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 554 |
| FNMA POOL #0983996 | 5.000% 06/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 866 |
| FNMA POOL #0984017 | 5.500% 06/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 193 |
| FNMA POOL #0984031 | 5.000% 05/01/2038 DD 05/01/08 | U. S. GOVERNMENT SECURITIES | 1,331 |
| FNMA POOL #0985109 | 5.500% 07/01/2038 DD 07/01/08 | U. S. GOVERNMENT SECURITIES | 280 |
| FNMA POOL #0985110 | 5.500% 07/01/2038 DD 07/01/08 | U. S. GOVERNMENT SECURITIES | 659 |
| FNMA POOL #0985146 | 5.500% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 55 |
| FNMA POOL #0985161 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 166 |
| FNMA POOL #0985183 | 5.500% 08/01/2038 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 298 |
| FNMA POOL #0986700 | 6.500% 08/01/2038 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 267 |
| FNMA POOL #0986749 | 6.500% 07/01/2038 DD 07/01/08 | U. S. GOVERNMENT SECURITIES | 765 |
| FNMA POOL #0987097 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 75 |
| FNMA POOL #0987813 | 6.500% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 2,076 |
| FNMA POOL #0987922 | 6.000% 11/01/2038 DD 11/01/08 | U. S. GOVERNMENT SECURITIES | 75 |
| FNMA POOL #0988565 | 6.000% 08/01/2038 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 1,144 |
| FNMA POOL #0988566 | 6.000% 08/01/2038 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 1,272 |
| FNMA POOL #0988567 | 6.000% 08/01/2038 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 1,577 |
| FNMA POOL #0988732 | 6.000% 10/01/2038 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 1,027 |
| FNMA POOL #0988916 | 5.000% 08/01/2023 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 25 |
| FNMA POOL #0990043 | 5.500% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 168 |
| FNMA POOL #0990208 | 6.000% 09/01/2038 DD 08/01/08 | U. S. GOVERNMENT SECURITIES | 249 |
| FNMA POOL #0990272 | 6.000% 10/01/2038 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 630 |
| FNMA POOL #0990652 | 6.500% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 203 |
| FNMA POOL #0990662 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 881 |
| FNMA POOL #0990663 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 665 |
| FNMA POOL #0990664 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 302 |
| FNMA POOL #0990674 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 669 |

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| Security Name | Maturity and Interest Rate | Description | Market Value |
|--------------------------------|--------------------------------|-----------------------------|--------------|
| FNMA POOL #0990675 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 570 |
| FNMA POOL #0990676 | 6.000% 09/01/2038 DD 09/01/08 | U. S. GOVERNMENT SECURITIES | 272 |
| FNMA POOL #0991528 | 6.000% 11/01/2038 DD 11/01/08 | U. S. GOVERNMENT SECURITIES | 376 |
| FNMA POOL #0991696 | 5.000% 10/01/2038 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 74 |
| FNMA POOL #0992232 | 6.000% 11/01/2038 DD 11/01/08 | U. S. GOVERNMENT SECURITIES | 593 |
| FNMA POOL #0992543 | 5.500% 11/01/2038 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 111 |
| FNMA POOL #0992546 | 5.500% 11/01/2038 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 98 |
| FNMA POOL #0993131 | 4.500% 10/01/2023 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 90 |
| FNMA POOL #0994117 | 5.000% 11/01/2038 DD 11/01/08 | U. S. GOVERNMENT SECURITIES | 73 |
| FNMA POOL #0994452 | 6.000% 11/01/2038 DD 11/01/08 | U. S. GOVERNMENT SECURITIES | 1,116 |
| FNMA POOL #0994763 | 6.000% 11/01/2038 DD 11/01/08 | U. S. GOVERNMENT SECURITIES | 114 |
| FNMA POOL #0995021 | 5.500% 02/01/2038 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 12,530 |
| FNMA POOL #0995022 | 5.500% 08/01/2037 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 5,715 |
| FNMA POOL #0995023 | 5.500% 08/01/2037 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 2,575 |
| FNMA POOL #0995024 | 5.500% 08/01/2037 DD 10/01/08 | U. S. GOVERNMENT SECURITIES | 3,600 |
| FNMA POOL #0995112 | 5.500% 07/01/2036 DD 11/01/08 | U. S. GOVERNMENT SECURITIES | 6,330 |
| FNMA POOL #0995113 | 5.500% 09/01/2036 DD 11/01/08 | U. S. GOVERNMENT SECURITIES | 332 |
| FNMA POOL #0995174 | 6.500% 08/01/2036 DD 12/01/08 | U. S. GOVERNMENT SECURITIES | 2,093 |
| FNMA POOL #0AA0530 | 6.000% 12/01/2038 DD 12/01/08 | U. S. GOVERNMENT SECURITIES | 50 |
| FNMA GTD REMIC P/T | VAR RT 02/25/2018 DD 05/01/88 | U. S. GOVERNMENT SECURITIES | 76 |
| FNMA GTD REMIC P/T | VAR RT 02/25/2018 DD 05/01/88 | U. S. GOVERNMENT SECURITIES | 134 |
| FNMA GTD REMIC P/T 04-M1 A PO | 4.700% 06/25/2013 DD 05/01/04 | U. S. GOVERNMENT SECURITIES | 412 |
| FNMA GTD REMIC P/T 07-54 EF | VAR RT 06/25/2037 DD 05/25/07 | U. S. GOVERNMENT SECURITIES | 2,387 |
| FNMA GTD REMIC P/T 2002-34 FE | VAR RT 05/18/2032 DD 04/18/02 | U. S. GOVERNMENT SECURITIES | 41 |
| FNMA GTD REMIC P/T 2002-T6 A1 | 3.310% 03/25/2032 DD 03/01/02 | U. S. GOVERNMENT SECURITIES | 236 |
| FNMA GTD REMIC P/T CTF 99W4 A9 | 6.250% 02/25/2029 | U. S. GOVERNMENT SECURITIES | 2,547 |
| FNMA GTD REMIC P/T CTF91-24Z | 5.000% 03/25/2021 | U. S. GOVERNMENT SECURITIES | 155 |
| FNMA GTD REMIC P/T CTF93-19N | 5.000% 02/25/2023 | U. S. GOVERNMENT SECURITIES | 137 |
| FNMA POOL#356720 | 4.995% DD 11/01/25 | U. S. GOVERNMENT SECURITIES | 414 |
| FORD CR AUTO OWNER 08 A A-3A | 3.960% 04/15/2012 DD 01/23/08 | CORPORATE DEBT INSTRUMENTS | 1,620 |
| FORD CR AUTO OWNER TR 07 A-2A | 5.420% 04/15/2010 DD 06/27/07 | CORPORATE DEBT INSTRUMENTS | 447 |
| FRANCE TELECOM SA NT | STEP 03/01/2011 DD 09/01/01 | CORPORATE DEBT INSTRUMENTS | 710 |
| GE CAP COML MTG 02 2 CL A3 | 5.349% 08/11/2036 DD 08/01/02 | CORPORATE DEBT INSTRUMENTS | 1,217 |
| GE COML MTG CORP 03 C1 A2 | 4.093% 01/10/2038 DD 04/01/03 | CORPORATE DEBT INSTRUMENTS | 923 |
| GE COML MTG CORP 05-C4 A4 | 5.3306% 11/10/2045 DD 12/01/05 | CORPORATE DEBT INSTRUMENTS | 1,657 |
| GENERAL ELEC CAP CORP MEDIUM | VAR RT 02/01/2011 DD 02/01/08 | CORPORATE DEBT INSTRUMENTS | 413 |
| GENERAL ELEC CAP CORP MEDIUM | VAR RT 02/01/2011 DD 02/01/08 | CORPORATE DEBT INSTRUMENTS | 3,543 |
| GENERAL ELEC CAP CORP MEDIUM | VAR RT 02/01/2011 DD 02/01/08 | CORPORATE DEBT INSTRUMENTS | 4,919 |
| GENERAL ELEC CAP CORP MTN | 5.000% 12/01/2010 DD 04/30/07 | CORPORATE DEBT INSTRUMENTS | 2,414 |
| GENERAL ELEC CAP MTN # 00709 | 4.875% 10/21/2010 DD 10/21/05 | CORPORATE DEBT INSTRUMENTS | 755 |
| GENERAL ELEC CAP MTN # 00714 | 5.000% 11/15/2011 DD 12/02/05 | CORPORATE DEBT INSTRUMENTS | 573 |
| GENERAL ELEC CAP MTN #TR 00004 | 3.000% 12/09/2011 DD 12/09/08 | U. S. GOVERNMENT SECURITIES | 2,378 |
| GENERAL ELEC CAP MTN #TR00656 | VAR RT 09/15/2014 DD 09/17/04 | CORPORATE DEBT INSTRUMENTS | 1,016 |
| GENERAL ELEC CAP MTN #TR00665 | 3.750% 12/15/2009 DD 10/29/04 | CORPORATE DEBT INSTRUMENTS | 621 |
| GENERAL ELEC CO NT | 5.250% 12/06/2017 DD 12/06/07 | CORPORATE DEBT INSTRUMENTS | 2,393 |
| GENERAL ELECTRIC CAP CORP | VAR RT 17-DEC-2013 USD | CORPORATE DEBT INSTRUMENTS | 794 |
| GENERAL MLS INC NT | 5.250% 08/15/2013 DD 08/05/08 | CORPORATE DEBT INSTRUMENTS | 1,022 |
| GLAXOSMITHKLINE CAP INC GTD NT | 4.850% 05/15/2013 DD 05/13/08 | CORPORATE DEBT INSTRUMENTS | 502 |
| GLAXOSMITHKLINE CAP INC GTD NT | 4.850% 05/15/2013 DD 05/13/08 | CORPORATE DEBT INSTRUMENTS | 2,006 |
| GMAC COML MTG 02 C3 CL A2 | 4.930% 07/10/2039 DD 12/01/02 | CORPORATE DEBT INSTRUMENTS | 1,263 |
| GMAC COML MTG SEC 02-C1 CL A2 | 6.278% 11/15/2039 DD 02/01/02 | CORPORATE DEBT INSTRUMENTS | 1,928 |
| GMAC COML MTG SECS 03-C3 A-3 | 4.646% 04/10/2040 DD 12/01/03 | CORPORATE DEBT INSTRUMENTS | 1,132 |
| | 6.945% 09/15/2033 | CORPORATE DEBT INSTRUMENTS | 286 |

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|--------------------------------|--------------------------------|--|-----------------------------|-------|
| GMAC COML MTG SECS 99-C2 CL A2 | | | | |
| GMACM MTG LN TR 04-AR1 CL 12A | VAR RT 06/25/2034 DD 04/01/04 | | CORPORATE DEBT INSTRUMENTS | 252 |
| GNMA POOL #0424340 | 6.500% 05/15/2026 DD 05/01/96 | | U. S. GOVERNMENT SECURITIES | 31 |
| GNMA POOL #0498396 | 6.000% 02/15/2029 DD 02/01/99 | | U. S. GOVERNMENT SECURITIES | 55 |
| GNMA POOL #0513834 | 6.500% 08/15/2029 DD 08/01/99 | | U. S. GOVERNMENT SECURITIES | 36 |
| GNMA POOL #0520046 | 7.000% 06/15/2031 DD 06/01/01 | | U. S. GOVERNMENT SECURITIES | 13 |
| GNMA POOL #0523128 | 7.000% 04/15/2031 DD 04/01/01 | | U. S. GOVERNMENT SECURITIES | 23 |
| GNMA POOL #0569149 | 6.000% 03/15/2032 DD 03/01/02 | | U. S. GOVERNMENT SECURITIES | 17 |
| GNMA POOL #0571201 | 7.000% 09/15/2031 DD 09/01/01 | | U. S. GOVERNMENT SECURITIES | 1 |
| GNMA POOL #0585255 | 7.000% 07/15/2032 DD 07/01/02 | | U. S. GOVERNMENT SECURITIES | 50 |
| GNMA POOL #0604791 | 5.500% 11/15/2033 DD 11/01/03 | | U. S. GOVERNMENT SECURITIES | 269 |
| GNMA POOL #0608945 | 6.000% 06/15/2036 DD 06/01/06 | | U. S. GOVERNMENT SECURITIES | 706 |
| GNMA POOL #0619220 | 6.000% 10/15/2034 DD 10/01/04 | | U. S. GOVERNMENT SECURITIES | 880 |
| GNMA POOL #0620925 | 4.500% 08/15/2033 DD 08/01/03 | | U. S. GOVERNMENT SECURITIES | 41 |
| GNMA POOL #0631356 | 6.000% 10/15/2035 DD 10/01/05 | | U. S. GOVERNMENT SECURITIES | 14 |
| GNMA POOL #0658325 | 6.000% 03/15/2037 DD 03/01/07 | | U. S. GOVERNMENT SECURITIES | 36 |
| GNMA POOL #0659942 | 6.000% 11/15/2037 DD 11/01/07 | | U. S. GOVERNMENT SECURITIES | 648 |
| GNMA POOL #0664387 | 6.000% 10/15/2037 DD 10/01/07 | | U. S. GOVERNMENT SECURITIES | 268 |
| GNMA POOL #0780994 | 6.000% 03/15/2029 DD 03/01/99 | | U. S. GOVERNMENT SECURITIES | 5 |
| GNMA POOL #0781124 | 7.000% 12/15/2029 DD 12/01/99 | | U. S. GOVERNMENT SECURITIES | 52 |
| GNMA POOL #0781155 | 6.500% 07/15/2009 DD 04/01/00 | | U. S. GOVERNMENT SECURITIES | 3 |
| GNMA POOL #0781328 | 7.000% 09/15/2031 DD 09/01/01 | | U. S. GOVERNMENT SECURITIES | 64 |
| GNMA POOL #0782119 | 6.000% 08/15/2036 DD 10/01/06 | | U. S. GOVERNMENT SECURITIES | 2,636 |
| GNMA GTD REMIC P/T 20020-31 FW | VAR RT 06/16/2031 DD 05/16/02 | | U. S. GOVERNMENT SECURITIES | 98 |
| GNMA GTD REMIC P/T 2002-21 FV | FLTG RT 03/16/2032 DD 03/16/02 | | U. S. GOVERNMENT SECURITIES | 172 |
| GNMA II POOL #0001524 | 9.000% 12/20/2020 DD 12/01/90 | | U. S. GOVERNMENT SECURITIES | 1 |
| GNMA II POOL #0003056 | 8.000% 03/20/2031 DD 03/01/01 | | U. S. GOVERNMENT SECURITIES | 22 |
| GNMA II POOL #0003123 | VAR RT 08/20/2031 DD 08/01/01 | | U. S. GOVERNMENT SECURITIES | 10 |
| GNMA II POOL #0003136 | VAR RT 09/20/2031 DD 09/01/01 | | U. S. GOVERNMENT SECURITIES | 2 |
| GNMA II POOL #0008324 | VAR RT 11/20/2023 DD 11/01/93 | | U. S. GOVERNMENT SECURITIES | 18 |
| GNMA II POOL #0008814 | VAR RT 02/20/2026 DD 02/01/96 | | U. S. GOVERNMENT SECURITIES | 7 |
| GNMA II POOL #0008847 | VAR RT 04/20/2026 DD 04/01/96 | | U. S. GOVERNMENT SECURITIES | 27 |
| GOLDMAN CAP MKT (GLM) CASH COL | VAR RT 01/01/2049 DD 07/01/08 | | INTEREST-BEARING CASH | (580) |
| GOLDMAN SACHS GROUP INC | 5.250% 10/15/2013 DD 10/14/03 | | CORPORATE DEBT INSTRUMENTS | 1,061 |
| GOLDMAN SACHS GROUP INC BD | 6.150% 04/01/2018 DD 04/01/08 | | CORPORATE DEBT INSTRUMENTS | 1,826 |
| GOLDMAN SACHS GROUP INC SR | 5.950% 01/18/2018 DD 01/18/08 | | CORPORATE DEBT INSTRUMENTS | 853 |
| GOLDMAN SACHS GROUP INC SR NT | 6.250% 09/01/2017 DD 08/30/07 | | CORPORATE DEBT INSTRUMENTS | 954 |
| GOLDMAN SACHS GROUP INC SR NT | 6.250% 09/01/2017 DD 08/30/07 | | CORPORATE DEBT INSTRUMENTS | 4,072 |
| GREENWICH CAP COML 06-GG7 A4 | VAR RT 07/10/2038 DD 07/01/06 | | CORPORATE DEBT INSTRUMENTS | 1,248 |
| GREYSTONE SVCG FHA #2063 PROJ | 7.440% 12/31/2039 DD 12/28/87 | | U. S. GOVERNMENT SECURITIES | 7 |
| GS MTG SECS CORP 05-GG4 A4 | 4.761% 07/10/2039 DD 06/01/05 | | CORPORATE DEBT INSTRUMENTS | 465 |
| GS MTG SECS CORP 2005-AR6 2A1 | VAR RT 09/25/2035 DD 09/01/05 | | CORPORATE DEBT INSTRUMENTS | 522 |
| GSAA HOME EQUITY TR 2006-9 A-1 | VAR RT 06/25/2036 DD 05/26/06 | | CORPORATE DEBT INSTRUMENTS | 213 |
| GSR MTG LN TR 2006 OA1 P/T 2A1 | VAR RT 08/25/2046 DD 08/24/06 | | CORPORATE DEBT INSTRUMENTS | 512 |
| GULF SOUTH PIPELINE CO LP 144A | 6.300% 08/15/2017 DD 08/17/07 | | CORPORATE DEBT INSTRUMENTS | 207 |
| HALLIBURTON CO SR NT | 5.500% 10/15/2010 DD 10/17/03 | | CORPORATE DEBT INSTRUMENTS | 281 |
| HANCOCK JOHN II MTN 00001 144A | 7.900% 07/02/2010 DD 06/30/00 | | CORPORATE DEBT INSTRUMENTS | 310 |
| HARBORVIEW MTG 06-9 CL 2A1A | VAR RT 10/19/2036 DD 10/04/06 | | CORPORATE DEBT INSTRUMENTS | 260 |
| HARBORVIEW MTG LN 05-14 CL 5-A | VAR RT 12/19/2035 DD 10/01/05 | | CORPORATE DEBT INSTRUMENTS | 319 |
| HARBORVIEW MTG LN TR 05-8 1A2A | VAR RT 09/19/2035 DD 07/29/05 | | CORPORATE DEBT INSTRUMENTS | 37 |
| HBOS PLC MTN #SB 00007 144A | VAR RT 11/29/2049 DD 10/30/03 | | CORPORATE DEBT INSTRUMENTS | 244 |
| HEINZ H J FIN CO GTD NT | STEP 07/15/2011 DD 01/15/03 | | CORPORATE DEBT INSTRUMENTS | 705 |
| HEINZ H J FIN CO GTD NT | STEP 07/15/2011 DD 01/15/03 | | CORPORATE DEBT INSTRUMENTS | 826 |
| HEWLETT PACKARD CO GLOBAL NT | 4.500% 03/01/2013 DD 03/03/08 | | CORPORATE DEBT INSTRUMENTS | 2,335 |
| HOME DEPOT INC SR NT | 5.200% 03/01/2011 DD 03/24/06 | | CORPORATE DEBT INSTRUMENTS | 972 |
| HONDA AUTO REC 06 3 TR A/B A-3 | 5.120% 10/15/2010 DD 10/25/06 | | CORPORATE DEBT INSTRUMENTS | 902 |
| HONDA AUTO REC 08-1 CL A-2 | 3.770% 09/20/2010 DD 06/26/08 | | CORPORATE DEBT INSTRUMENTS | 1,882 |
| HONEYWELL INTL INC SR NT | 4.250% 03/01/2013 DD 02/29/08 | | CORPORATE DEBT INSTRUMENTS | 998 |
| HOUSEHOLD FIN CORP NT | 6.375% 10/15/2011 DD 10/23/01 | | CORPORATE DEBT INSTRUMENTS | 1,968 |
| HSBC CAP FDG DLR 2 LP 144A | VAR RT 12/29/2049 DD 06/27/03 | | CORPORATE DEBT INSTRUMENTS | 379 |

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| Security Name | Maturity and Interest Rate | Description | Market Value |
|--------------------------------|---------------------------------|-----------------------------|--------------|
| HSBC FIN CORP NT | 5.700% 06/01/2011 DD 05/30/06 | CORPORATE DEBT INSTRUMENTS | 341 |
| HSBC HOME EQTY 07 3 CL A-PT | VAR RT 11/20/2036 DD 10/18/07 | CORPORATE DEBT INSTRUMENTS | 792 |
| HSBC USA INC GTD NTS | 3.125% 12/16/2011 DD 12/16/08 | U. S. GOVERNMENT SECURITIES | 2,389 |
| HSBC USA INC GTD NTS | 3.125% 12/16/2011 DD 12/16/08 | U. S. GOVERNMENT SECURITIES | 6,646 |
| IFC SBA LN BACKED 97-1 A 144A | VAR RT 01/15/2024 DD 11/25/97 | CORPORATE DEBT INSTRUMENTS | 180 |
| IMC HOME EQ LN TR 97-2 CL A-7 | 7.230% 05/20/2027 DD 03/01/97 | CORPORATE DEBT INSTRUMENTS | 14 |
| INDEPENDENCE CMNTY BK CORP NT | 4.900% 09/23/2010 DD 09/23/05 | CORPORATE DEBT INSTRUMENTS | 161 |
| INDYMAC INDX MTG 06-AR41 CL A3 | VAR RT 02/25/2037 DD 12/28/06 | CORPORATE DEBT INSTRUMENTS | 342 |
| INDYMAC MBS INC 05-AR15 CL A-1 | VAR RT 09/25/2035 DD 07/01/05 | CORPORATE DEBT INSTRUMENTS | 318 |
| INGERSOLL-RAND GLOBAL HLDG CO | 6.000% 08/15/2013 DD 08/15/08 | CORPORATE DEBT INSTRUMENTS | 1,101 |
| INTERNATIONAL BUSINESS MACHS | 7.625% 10/15/2018 DD 10/15/08 | CORPORATE DEBT INSTRUMENTS | 360 |
| INTERNATIONAL BUSINESS MACHS | 7.625% 10/15/2018 DD 10/15/08 | CORPORATE DEBT INSTRUMENTS | 588 |
| INTERNATIONAL BUSINESS MACHS | 7.625% 10/15/2018 DD 10/15/08 | CORPORATE DEBT INSTRUMENTS | 809 |
| INTERNATIONAL BUSINESS MACHS | 7.625% 10/15/2018 DD 10/15/08 | CORPORATE DEBT INSTRUMENTS | 2,372 |
| INTERNATIONAL LEASE FIN CORP | 4.950% 02/01/2011 DD 01/29/08 | CORPORATE DEBT INSTRUMENTS | 198 |
| INTERNATIONAL LEASE FIN CORP | 4.950% 02/01/2011 DD 01/29/08 | CORPORATE DEBT INSTRUMENTS | 1,078 |
| INTERNATIONAL LEASE MTN #00577 | 5.750% 06/15/2011 DD 06/13/06 | CORPORATE DEBT INSTRUMENTS | 1,167 |
| IRS P US0003M R 2.73% 12/21/21 | PUT DEC 11 002.730 ED 12/19/11 | INTEREST RATE SWAP | (90) |
| IRS R US0003M P 2.73% 12/21/21 | CALL DEC 11 002.730 ED 12/19/11 | INTEREST RATE SWAP | (150) |
| IRS R US0003M P 3.00% | 2029 JUN 17 | INTEREST RATE SWAP | (6) |
| IRS R US0003M P 4.00% | 2010 JUN 18 | INTEREST RATE SWAP | (1,208) |
| IRS R US0003M P 4.00% | 2010 JUN 18 | INTEREST RATE SWAP | (639) |
| IRS R US0003M P 4.00% | 2010 JUN 18 | INTEREST RATE SWAP | (159) |
| IRS R US0003M P 4.58% 05/06/19 | CALL MAY 09 004.580 ED 5/01/09 | INTEREST RATE SWAP | (1,287) |
| IRS R US0003M P 5.0% | 2038 DEC 17 | INTEREST RATE SWAP | (3,480) |
| IRS R US0003M P 5.0% | 2038 DEC 17 | INTEREST RATE SWAP | (2,091) |
| IRS R US0003M P 5.0% | 2038 DEC 17 | INTEREST RATE SWAP | (1,954) |
| IRS R US0003M P 5.0% | 2038 DEC 17 | INTEREST RATE SWAP | (1,414) |
| IRS R US0003M P 5.00% | 2028 DEC 17 | INTEREST RATE SWAP | (5,818) |
| IRS R US0003M P 5.00% | 2028 DEC 17 | INTEREST RATE SWAP | (3,019) |
| IRS R US0003M P 5.00% | 2028 DEC 17 | INTEREST RATE SWAP | (2,583) |
| IRS R US0003M P 5.00% | 2028 DEC 17 | INTEREST RATE SWAP | (1,973) |
| IRS R US0003M P 5.00% | 2028 DEC 17 | INTEREST RATE SWAP | (909) |
| IRS R US0003M P 5.00% | 2028 DEC 17 | INTEREST RATE SWAP | (537) |
| IRS R US0003M P 5.78% 08/11/20 | PUT AUG 10 005.780 ED 08/09/10 | INTEREST RATE SWAP | 39 |
| IRS R US0003M P 6.50% 10/23/39 | PUT OCT 09 006.500 ED 10/21/09 | INTEREST RATE SWAP | 5 |
| IRS_P US0003M R 3.0625% | 2013 MAR 20 | INTEREST RATE SWAP | 535 |
| IRS_P US0003M R 4.00% | 2013 JUN 18 | INTEREST RATE SWAP | 650 |
| IRS_P US0003M R 4.00% | 2013 JUN 18 | INTEREST RATE SWAP | 800 |
| IRS_P US0003M R 4.00% | 2013 JUN 18 | INTEREST RATE SWAP | 1,142 |
| IRS_P US0003M R 4.00% | 2013 JUN 18 | INTEREST RATE SWAP | 1,188 |
| IRS_P US0003M R 4.00% | 2013 JUN 18 | INTEREST RATE SWAP | 2,610 |
| IRS_P US0003M R 4.00% | 2013 JUN 18 | INTEREST RATE SWAP | 3,172 |
| IRS_P US0003M R 4.05% | 2009 DEC 11 | INTEREST RATE SWAP | 88 |
| IRS_P US0003M R 4.55% | 2010 OCT 03 | INTEREST RATE SWAP | 132 |
| IRS_P US0003M R 4.58% 05/06/19 | PUT MAY 09 004.580 ED 05/01/09 | INTEREST RATE SWAP | (23) |
| IRS_P US0003M R 5.00% | 2010 NOV 07 | INTEREST RATE SWAP | 176 |
| IRS_P US0003M R 5.02% | 2011 NOV 21 | INTEREST RATE SWAP | 293 |
| IRS_P US0003M R 5.15% | 2010 NOV 07 | INTEREST RATE SWAP | 644 |
| IRS_P US0003M R 5.16% | 2009 SEP 12 | INTEREST RATE SWAP | 162 |
| IRS_P US0006M R 2.9925% | 2018 DEC 10 | INTEREST RATE SWAP | 333 |
| IRS_R US0003M P 2.45% | 2017 DEC 29 | INTEREST RATE SWAP | (36) |
| IRS_R US0003M P 2.77375% | 2018 DEC 17 | INTEREST RATE SWAP | (107) |
| IRS_R US0003M P 4.68% | 2018 JUL 1 | INTEREST RATE SWAP | (155) |
| | 5.050% 12/12/2034 DD 12/01/02 | CORPORATE DEBT INSTRUMENTS | 1,916 |

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| J P MORGAN CHASE COML MTG SECS | | | |
| J P MORGAN MTG 07-A1 CL 1A1 | VAR RT 07/25/2035 DD 01/01/07 | CORPORATE DEBT INSTRUMENTS | 615 |
| J P MORGAN MTG 07-A1 CL 5A2 | VAR RT 07/25/2035 DD 01/01/07 | CORPORATE DEBT INSTRUMENTS | 539 |
| JOHN DEERE CAP CORP MTN | 4.500% 04/03/2013 DD 04/03/08 | CORPORATE DEBT INSTRUMENTS | 1,101 |
| JP MORGAN 2006-A2 CL 4-A-1- | VAR RT 08/25/2034 DD 03/01/06 | CORPORATE DEBT INSTRUMENTS | 736 |
| JP MORGAN CHASE BK N A NEW | 6.000% 07/05/2017 DD 06/27/07 | CORPORATE DEBT INSTRUMENTS | 550 |
| JP MORGAN CHASE NK NA NEW YORK | 6.000% 10/01/2017 DD 09/24/07 | CORPORATE DEBT INSTRUMENTS | 757 |
| JP MORGAN MTG TR 06-A2 CL 5A3 | VAR RT 11/25/2033 DD 03/01/06 | CORPORATE DEBT INSTRUMENTS | 855 |
| JPMORGAN CHASE & CO FDIC GTD | 3.125% 12/01/2011 DD 12/02/08 | U. S. GOVERNMENT SECURITIES | |
| JPMORGAN CHASE & CO NT | 4.750% 05/01/2013 DD 04/28/08 | CORPORATE DEBT INSTRUMENTS | 4,675 |
| JPMORGAN CHASE & CO NT | 4.750% 05/01/2013 DD 04/28/08 | CORPORATE DEBT INSTRUMENTS | 1,023 |
| JPMORGAN CHASE & CO SR NT | 6.000% 01/15/2018 DD 12/20/07 | CORPORATE DEBT INSTRUMENTS | 1,505 |
| JPMORGAN CHASE & CO SR NT | 6.000% 01/15/2018 DD 12/20/07 | CORPORATE DEBT INSTRUMENTS | 712 |
| JPMORGAN CHASE BK N A NY | 6.000% 01/15/2018 DD 12/20/07 | CORPORATE DEBT INSTRUMENTS | 950 |
| JPMORGAN CHASE BK N A NY | VAR RT 006/13/2016 DD 06/13/06 | CORPORATE DEBT INSTRUMENTS | 1,203 |
| KERN RIV FDG CORP SR NT 144A | 4.893% 04/30/2018 DD 05/01/03 | CORPORATE DEBT INSTRUMENTS | 182 |
| KEYCORP MEDIUM TERM SR NTS | 6.500% 05/14/2013 DD 05/14/08 | CORPORATE DEBT INSTRUMENTS | 922 |
| KING CNTY WASH | 4.750% 01/01/2034 DD 02/12/08 | MUNI-GENERAL OBLIGATION | 534 |
| KONINKLIJKE PHILIPS ELECTRS N | 4.625% 03/11/2013 DD 03/11/08 | CORPORATE DEBT INSTRUMENTS | 588 |
| KRAFT FOOD INC BD | 6.000% 02/11/2013 DD 08/13/07 | CORPORATE DEBT INSTRUMENTS | 315 |
| KRAFT FOOD INC BD | 6.000% 02/11/2013 DD 08/13/07 | CORPORATE DEBT INSTRUMENTS | 1,728 |
| KRAFT FOODS INC NT | 6.125% 02/01/2018 DD 12/12/07 | CORPORATE DEBT INSTRUMENTS | 352 |
| KRAFT FOODS INC NT | 6.125% 02/01/2018 DD 12/12/07 | CORPORATE DEBT INSTRUMENTS | 882 |
| KRAFT FOODS INC NT | 6.125% 02/01/2018 DD 12/12/07 | CORPORATE DEBT INSTRUMENTS | 1,599 |
| KROGER CO SR NT | 5.000% 04/15/2013 DD 03/27/08 | CORPORATE DEBT INSTRUMENTS | 770 |
| LAS VEGAS VY NEV WTR DIST REF | 5.000% 02/01/2034 DD 02/19/08 | MUNI-WATER | |
| LB UBS COML 05-C5 CTF A-4 | 4.954% 09/15/2030 DD 08/11/05 | CORPORATE DEBT INSTRUMENTS | 363 |
| LB UBS COML MTG 03-C7 A-3 | VAR RT 09/15/2027 DD 09/11/03 | CORPORATE DEBT INSTRUMENTS | 833 |
| LB UBS COML MTG 03-C7 CL A-2 | 4.064% 09/15/2027 DD 09/11/03 | CORPORATE DEBT INSTRUMENTS | 954 |
| LB UBS COML MTG 2006-C6 A-4 | 5.372% 09/15/2039 DD 09/11/06 | CORPORATE DEBT INSTRUMENTS | 349 |
| LB UBS COML MTG TR 00-C4 CL A2 | 7.370% 08/15/2026 DD 09/11/00 | CORPORATE DEBT INSTRUMENTS | 467 |
| LB UBS COML MTG TR 02 C2 CL A4 | 5.594% 06/15/2031 DD 06/11/02 | CORPORATE DEBT INSTRUMENTS | 1,347 |
| LB UBS COML MTG TR 04-C4 A3 | VAR RT 06/15/2029 DD 05/11/04 | CORPORATE DEBT INSTRUMENTS | 1,191 |
| LB UBS COML MTG TR 05-C1 CL A3 | 4.545% 02/15/2030 DD 01/11/05 | CORPORATE DEBT INSTRUMENTS | 1,163 |
| LB UBS COML MTG TR 05-C7 CL A4 | 5.197% 11/15/2030 DD 10/11/05 | CORPORATE DEBT INSTRUMENTS | 1,150 |
| LB UBS COML MTG TR 06-CL A-4 | 5.156% 02/15/2031 DD 01/11/06 | CORPORATE DEBT INSTRUMENTS | 826 |
| LB-UBS COML MTG TR 08-C1 CL A2 | VAR RT 04/15/2041 DD 04/11/08 | CORPORATE DEBT INSTRUMENTS | 1,191 |
| LEHMAN BROS HLDG INC MTN | 5.750% 07/18/2011 DD 07/18/06 | CORPORATE DEBT INSTRUMENTS | 255 |
| LEHMAN BROS HLDGS INC MEDIUM | 6.750% 12/28/2017 DD 12/21/07 | CORPORATE DEBT INSTRUMENTS | 47 |
| LEHMAN BROS HLDGS INC MEDIUM | 6.750% 12/28/2017 DD 12/21/07 | CORPORATE DEBT INSTRUMENTS | 0 |
| LEHMAN BROS HLDGS INC MEDIUM | 6.750% 12/28/2017 DD 12/21/07 | CORPORATE DEBT INSTRUMENTS | 0 |
| LEHMAN BROS HLDGS INC MTN | 5.625% 01/24/2013 DD 01/22/08 | CORPORATE DEBT INSTRUMENTS | 152 |
| LEHMAN BROS HLDGS INC MTN | 5.625% 01/24/2013 DD 01/22/08 | CORPORATE DEBT INSTRUMENTS | 57 |
| LEHMAN BROTHERS HLDGS #TR00632 | 5.750% 04/25/2011 DD 04/25/06 | CORPORATE DEBT INSTRUMENTS | 143 |
| LEHMAN BROTHERS HLDGS TR 00387 | 6.625% 01/18/2012 DD 01/10/02 | CORPORATE DEBT INSTRUMENTS | 39 |
| LEHMAN XS TR 2005-7N CL 1A1A | VAR RT 12/25/2035 DD 11/30/05 | CORPORATE DEBT INSTRUMENTS | 38 |
| LINCOLN NATL CORP IND SR NT | VAR RT 04/06/2009 DD 04/06/06 | CORPORATE DEBT INSTRUMENTS | 133 |
| LOCKHEED MARTIN CORP NT | 4.121% 03/14/2013 DD 03/14/08 | CORPORATE DEBT INSTRUMENTS | 2,295 |
| LONG BEACH 06-11 P/T CL IIA1 | VAR RT 12/25/2036 DD 12/14/06 | CORPORATE DEBT INSTRUMENTS | 921 |
| LUMINENT MTG TR 06-5 P/T A1A | VAR RT 07/25/2036 DD 06/29/06 | CORPORATE DEBT INSTRUMENTS | 438 |
| MARKS & SPENCER PLC NT 144A | 6.250% 12/01/2017 DD 12/06/07 | CORPORATE DEBT INSTRUMENTS | 274 |
| MASTR ADJ RATE MTGS 02 3 B2 | VAR RT 10/25/2032 DD 08/01/02 | CORPORATE DEBT INSTRUMENTS | 501 |
| MBNA CR CARD MASTER 05-9 CL A9 | VAR RT 04/15/2013 DD 11/17/05 | CORPORATE DEBT INSTRUMENTS | 120 |
| MBNA CR CARD MASTER 2006-A1 A | 4.900% 07/15/2011 DD 02/15/06 | CORPORATE DEBT INSTRUMENTS | 1,207 |
| MCDONALDS CORP MEDIUM TERM NTS | 4.300% 03/01/2013 DD 02/29/08 | CORPORATE DEBT INSTRUMENTS | 1,649 |
| | | | 2,042 |

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| MERRILL LYNCH & CO INC MEDIUM | 5.450% 02/05/2013 DD 02/05/08 | CORPORATE DEBT INSTRUMENTS | 433 |
| MERRILL LYNCH & CO INC MEDIUM | 5.450% 02/05/2013 DD 02/05/08 | CORPORATE DEBT INSTRUMENTS | 769 |
| MERRILL LYNCH & CO INC MTN | 6.400% 08/28/2017 DD 08/28/07 | CORPORATE DEBT INSTRUMENTS | 200 |
| MERRILL LYNCH & CO INC MTN | 6.400% 08/28/2017 DD 08/28/07 | CORPORATE DEBT INSTRUMENTS | 301 |

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| Security Name | Maturity and Interest Rate | Description | Market Value |
|--------------------------------|-------------------------------|----------------------------|--------------|
| MERRILL LYNCH MTG 05-3 CL 5-A | VAR RT 11/25/2035 DD 10/31/05 | CORPORATE DEBT INSTRUMENTS | 383 |
| METROPOLITAN LIFE GLOBAL 144A | 5.125% 04/10/2013 DD 04/10/08 | CORPORATE DEBT INSTRUMENTS | 256 |
| METROPOLITAN LIFE GLOBAL 144A | 5.125% 04/10/2013 DD 04/10/08 | CORPORATE DEBT INSTRUMENTS | 1,864 |
| METROPOLITAN LIFE MTN #TR00011 | 4.250% 07/30/2009 DD 07/26/04 | CORPORATE DEBT INSTRUMENTS | 181 |
| METROPOLITAN LIFE TR00014 144A | VAR RT 03/15/2012 DD 12/15/04 | CORPORATE DEBT INSTRUMENTS | 355 |
| MID ST TR IV ASST BKD NT | 8.330% 04/01/2030 | CORPORATE DEBT INSTRUMENTS | 619 |
| MONEY STORE SER 97-2 CL A | VAR RT 02/15/2029 DD 12/15/97 | CORPORATE DEBT INSTRUMENTS | 178 |
| MONUMENTAL GLOBAL FDG 05-C | VAR RT 06/16/2010 DD 06/16/05 | CORPORATE DEBT INSTRUMENTS | 1,056 |
| MORGAN J P & CO INC SUB NT | 6.250% 02/15/2011 DD 02/15/96 | CORPORATE DEBT INSTRUMENTS | 345 |
| MORGAN J P & CO REPO | 0.040% 01/02/2009 DD 12/31/08 | REPURCHASE AGREEMENTS | 4,200 |
| MORGAN STANLEY (MYC) CASH COLL | VAR RT 01/01/2049 DD 07/01/08 | INTEREST-BEARING CASH | (500) |
| MORGAN STANLEY 07-IQ14 CL A-4 | 5.692% 04/15/2049 DD 05/01/07 | CORPORATE DEBT INSTRUMENTS | 477 |
| MORGAN STANLEY DW & CO GL NT | 6.750% 04/15/2011 DD 04/23/01 | CORPORATE DEBT INSTRUMENTS | 244 |
| MORGAN STANLEY GLOBAL MED TERM | 5.550% 04/27/2017 DD 04/27/07 | CORPORATE DEBT INSTRUMENTS | 78 |
| MORGAN STANLEY GLOBAL MEDIUM | 6.625% 04/01/2018 DD 04/01/08 | CORPORATE DEBT INSTRUMENTS | 877 |
| MORGAN STANLEY GLOBAL MTN | 6.250% 08/28/2017 DD 08/28/07 | CORPORATE DEBT INSTRUMENTS | 639 |
| MORGAN STANLEY NT | VAR RT 01/09/2014 DD 01/09/07 | CORPORATE DEBT INSTRUMENTS | 208 |
| MORGAN STANLEY NT | VAR RT 01/09/2014 DD 01/09/07 | CORPORATE DEBT INSTRUMENTS | 1,153 |
| MORGAN STANLEY SR GBL MTN F | VAR RT 01/09/2012 DD 08/09/06 | CORPORATE DEBT INSTRUMENTS | 1,736 |
| MORGAN STANLEY SR MEDIUM TERM | 5.950% 12/28/2017 DD 12/28/07 | CORPORATE DEBT INSTRUMENTS | 2,075 |
| MORGAN STANLEY SR MTN SER F | 5.625% 01/09/2012 DD 08/09/06 | CORPORATE DEBT INSTRUMENTS | 578 |
| MORGAN STANLEY SR NT | 6.000% 04/28/2015 DD 04/28/08 | CORPORATE DEBT INSTRUMENTS | 863 |
| MUFG CAP FIN 1 LTD USD | VAR RT 07/29/2049 DD 03/17/06 | CORPORATE DEBT INSTRUMENTS | 366 |
| NATIONAL AUSTRALIA 144A 00013 | VAR RT 02/08/2010 DD 02/08/08 | CORPORATE DEBT INSTRUMENTS | 1,301 |
| NATIONAL AUSTRALIA BK SER A | 8.600% 05/19/2010 DD 05/19/00 | CORPORATE DEBT INSTRUMENTS | 510 |
| NATIONAL CITY BK CLEVELAND | VAR RT 06/18/2010 DD 04/19/05 | CORPORATE DEBT INSTRUMENTS | 562 |
| NATL CITY CORP SUB NT | 5.750% 02/01/2009 DD 02/01/99 | CORPORATE DEBT INSTRUMENTS | 398 |
| NEVADA PWR REORGANIZED | 6.500% 04/15/2012 DD 04/07/04 | CORPORATE DEBT INSTRUMENTS | 1,147 |
| NEW YORK LIFE GBL TR00002 144A | 3.875% 01/15/2009 DD 01/12/04 | CORPORATE DEBT INSTRUMENTS | 440 |
| NEW YORK LIFE MTN 144A | 5.250% 10/16/2012 DD 10/16/07 | CORPORATE DEBT INSTRUMENTS | 1,270 |
| NEW YORK N Y CITY MUN WTR FIN | 5.000% 06/15/2038 DD 12/11/07 | MUNI-UTILITIES | 1,111 |
| NEWS AMER HLDGS INC DEB | 8.500% 02/23/2025 DD 02/23/95 | CORPORATE DEBT INSTRUMENTS | 148 |
| NEWS AMER HLDGS INC SHELF 9 | 9.500% 07/15/2024 DD 07/15/94 | CORPORATE DEBT INSTRUMENTS | 142 |
| NISOURCE FIN CORP | VAR RT 11/23/2009 DD 11/23/04 | CORPORATE DEBT INSTRUMENTS | 496 |
| NISOURCE FIN CORP SR NT | 6.150% 03/01/2013 DD 02/19/03 | CORPORATE DEBT INSTRUMENTS | 220 |
| NISSAN AUTO REC 08-B CL A-2 | 3.800% 10/15/2010 DD 06/19/08 | CORPORATE DEBT INSTRUMENTS | 1,817 |
| NORDBANKEN AB STEP UP CAP 144A | FIX/FLOAT 11/29/2049 | CORPORATE DEBT INSTRUMENTS | 425 |
| OPTEUM MTG ACCEP CORP 06-2 A1A | VAR RT 07/25/2036 DD 06/26/06 | CORPORATE DEBT INSTRUMENTS | 405 |
| ORACLE CORP NT | 4.950% 04/15/2013 DD 04/09/08 | CORPORATE DEBT INSTRUMENTS | 1,959 |
| ORACLE CORP/OZARK HLDG INC NT | 5.000% 01/15/2011 DD 01/13/06 | CORPORATE DEBT INSTRUMENTS | 616 |
| ORACLE CORP/OZARK HLDG INC NT | 5.000% 01/15/2011 DD 01/13/06 | CORPORATE DEBT INSTRUMENTS | 950 |
| PERMANENT FING NO 5 CR SUISSE | VAR RT 06/10/2034 DD 07/22/04 | CORPORATE DEBT INSTRUMENTS | 1,816 |
| PHILIP MORRIS INTL INC NT | 5.650% 05/16/2018 DD 05/16/08 | CORPORATE DEBT INSTRUMENTS | 644 |
| PHILIP MORRIS INTL INC NT | 5.650% 05/16/2018 DD 05/16/08 | CORPORATE DEBT INSTRUMENTS | 843 |
| PHILIP MORRIS INTL INC NT | 5.650% 05/16/2018 DD 05/16/08 | CORPORATE DEBT INSTRUMENTS | 1,203 |
| PNC BK A PITTSBURGH PA MEDIUM | 6.000% 12/07/2017 DD 12/07/07 | CORPORATE DEBT INSTRUMENTS | 522 |
| PPL ENERGY SUPPLY LLC SR NT | 6.300% 07/15/2013 DD 07/21/08 | CORPORATE DEBT INSTRUMENTS | 685 |
| PRICOA GLOBAL FDG I MTN 144A | 5.400% 10/18/2012 DD 10/18/07 | CORPORATE DEBT INSTRUMENTS | 1,156 |

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| PRINCIPAL FINL GRP 144A | 8.200% 08/15/2009 DD 08/25/99 | CORPORATE DEBT INSTRUMENTS | 454 |
| PRIVATE EXPT FDG CORP SECD NT | 5.450% 09/15/2017 DD 08/16/07 | CORPORATE DEBT INSTRUMENTS | 2,911 |
| PROJECT FDG I ASSET BKD I 144A | VAR RT 01/15/2012 DD 03/05/98 | CORPORATE DEBT INSTRUMENTS | 36 |
| PRUDENTIAL FINL MTN #TR00022 | 5.800% 06/15/2012 DD 06/19/07 | CORPORATE DEBT INSTRUMENTS | 321 |
| PYRAMID INTERMEDIATE MANAGED | | COMMON/COLLECTIVE TRUST | 38,550 |
| PYRAMID SHORT MANAGED MATURING | | COMMON/COLLECTIVE TRUST | 45,446 |
| QBE INS GROUP LTD SUB FXD 144A | VAR RT /07/01/2023 DD 06/17/03 | CORPORATE DEBT INSTRUMENTS | 411 |
| RBS PLC CASH COLLATERAL | 0.010% 01/01/2049 DD 07/01/08 | INTEREST-BEARING CASH | 3,270 |
| REGIONS BK BIRMINGHAM ALA MTN | 3.250% 12/09/2011 DD 12/11/08 | U. S. GOVERNMENT SECURITIES | 2,393 |
| REILLY MTG ASSOC 67TH FHA INSD | 7.430% 12/31/2039 DD 01/01/83 | U. S. GOVERNMENT SECURITIES | 167 |
| REILLY MTG ASSOC 91ST FHA PROJ | 7.430% 07/01/2023 DD 07/01/83 | U. S. GOVERNMENT SECURITIES | 102 |
| REILLY MTG GRP FHA POOL #64 | 7.430% 01/25/2024 DD 03/01/84 | CORPORATE DEBT INSTRUMENTS | 217 |
| REINSURANCE GROUP AMER INC | 5.625% 03/15/2017 DD 03/09/07 | CORPORATE DEBT INSTRUMENTS | 782 |
| RESIDENTIAL ACC 05-5Q05 A-1 | VAR RT 01/25/2046 DD 12/01/05 | CORPORATE DEBT INSTRUMENTS | 531 |
| RESIDENTIAL FDG 05-SA4 CL 2A2 | VAR RT 09/25/2035 DD 08/01/05 | CORPORATE DEBT INSTRUMENTS | 431 |
| RESIDENTIAL SER 06 RS4 A1 | VAR RT 07/25/2036 DD 06/28/06 | CORPORATE DEBT INSTRUMENTS | 52 |
| RESONA PFD GLOBAL SECS 144A | VAR RT 12/29/2049 DD 07/25/05 | CORPORATE DEBT INSTRUMENTS | 286 |
| ROGERS COMMUNICATIONS INC SR | 6.800% 08/15/2018 DD 08/06/08 | CORPORATE DEBT INSTRUMENTS | 505 |
| ROGERS WIRELESS INC SR SECD NT | 7.250% 12/15/2012 DD 11/30/04 | CORPORATE DEBT INSTRUMENTS | 977 |
| ROYAL BK SCOTLAND GROUP 144A | VAR RT 10/29/2049 DD 10/04/07 | CORPORATE DEBT INSTRUMENTS | 514 |
| SABMILLER PLC NT 144A | 5.700% 01/15/2014 DD 07/17/08 | CORPORATE DEBT INSTRUMENTS | 1,060 |
| SALES TAX ASSET RECEIVABLE N Y | 3.830% 10/15/2009 DD 11/04/04 | TAXABLE MUNICIPALS | 284 |
| SALOMON BROS MTG 01-C2 CL A 3 | 6.499% 11/13/2036 DD 12/01/01 | CORPORATE DEBT INSTRUMENTS | 871 |
| SALOMON BROS MTG VII 00-C1 A2 | 7.520% 12/18/2009 DD 06/01/00 | CORPORATE DEBT INSTRUMENTS | 708 |
| SALOMON BROS MTG VII 94-20 A | VAR RT 08/01/2024 | CORPORATE DEBT INSTRUMENTS | 15 |
| SANTANDER ISSUANCES S A 144A | VAR RT 06/20/2016 DD 06/20/06 | CORPORATE DEBT INSTRUMENTS | 180 |
| SAXON ASSET SECS TR 2007-2 | .57125% DD 05/25/37 | CORPORATE DEBT INSTRUMENTS | 833 |
| SBA GTD PARTN CTFS SBIC 20-10A | 8.017% 02/10/2010 DD 02/23/00 | U. S. GOVERNMENT SECURITIES | 356 |
| SBC COMMUNICATIONS INC GBL NT | 5.875% 02/01/2012 DD 02/01/02 | CORPORATE DEBT INSTRUMENTS | 31 |
| SCOTTISH PWR PLC NT | 4.910% 03/15/2010 DD 03/21/05 | CORPORATE DEBT INSTRUMENTS | 514 |
| SIEMENS NV 144A | 5.750% 10/17/2016 DD 08/16/06 | CORPORATE DEBT INSTRUMENTS | 600 |
| SIERRA PAC PWR CO GEN & REF | 5.450% 09/01/2013 DD 09/02/08 | CORPORATE DEBT INSTRUMENTS | 844 |
| SLM CORP MTN # TR 00034 | 4.000% 01/15/2009 DD 11/12/03 | CORPORATE DEBT INSTRUMENTS | 1,682 |
| SLM CORP MTN # TR 00043 | VAR RT 01/26/2009 DD 02/05/04 | CORPORATE DEBT INSTRUMENTS | 775 |
| SLM CORP MTN # TR 00104 | 8.450% 06/15/2018 DD 06/18/08 | CORPORATE DEBT INSTRUMENTS | 474 |
| SLM STUDENT LN 08-5 CL A-2 | VAR RT 10/25/2016 DD 04/30/08 | CORPORATE DEBT INSTRUMENTS | 2,121 |
| SLM STUDENT LN 08-5 CL A-3 | VAR RT 01/25/2018 DD 04/30/08 | CORPORATE DEBT INSTRUMENTS | 513 |
| SLM STUDENT LN 08-5 CL A-4 | VAR RT 07/25/2023 DD 04/30/08 | CORPORATE DEBT INSTRUMENTS | 1,279 |
| SMALL BUS ADMIN CTF S-95 20B | 8.150% 02/01/2015 DD 02/15/95 | U. S. GOVERNMENT SECURITIES | 266 |
| SMALL BUS ADMIN GTD PARTN 97-D | 7.500% 04/01/2017 | U. S. GOVERNMENT SECURITIES | 531 |
| SMALL BUS ADMIN GTD PARTN 97-H | 6.800% 08/01/2017 | U. S. GOVERNMENT SECURITIES | 217 |
| SMALL BUS ADMIN GTD PARTN CTF | 1999-20 7.200% 10/01/2019 | U. S. GOVERNMENT SECURITIES | 957 |
| SMALL BUSINESS ADMIN 97-F | 7.200% 06/01/2017 DD 06/01/97 | U. S. GOVERNMENT SECURITIES | 94 |
| STRUCTURED ADJ RATE 04-12 3-A2 | VAR RT 09/25/2034 DD 08/01/04 | CORPORATE DEBT INSTRUMENTS | 15 |
| STRUCTURED ADJ RT 04-16 CL 3A1 | VAR RT 11/25/2034 DD 10/01/04 | CORPORATE DEBT INSTRUMENTS | 115 |
| STRUCTURED ASSET 0121A CL 1A1 | VAR RT 01/25/2032 DD 12/01/01 | CORPORATE DEBT INSTRUMENTS | 26 |
| STRUCTURED ASSET 03-34A 3A3 | VAR RT 11/25/2033 DD 10/01/03 | CORPORATE DEBT INSTRUMENTS | 226 |
| STRUCTURED ASSET 04-5 CL 3-A1 | VAR RT 05/25/2034 DD 04/01/04 | CORPORATE DEBT INSTRUMENTS | 70 |
| STRUCTURED ASSET 06-BC6 CL A2 | VAR RT 01/25/2037 DD 12/25/06 | CORPORATE DEBT INSTRUMENTS | 634 |
| STRUCTURED ASSET 07 AR6 A-1 | VAR RT 08/25/2047 DD 10/01/07 | CORPORATE DEBT INSTRUMENTS | 1,353 |
| STRUCTURED ASSET 07-BC1 CL A2 | VAR RT 02/25/2037 DD 01/25/07 | CORPORATE DEBT INSTRUMENTS | 759 |
| STRUCTURED ASSET SECS 03 144A | 3.357% 04/25/2031 DD 01/01/03 | CORPORATE DEBT INSTRUMENTS | 422 |
| STRUCTURED ASSET SECS 04-5 1A | VAR RT 05/25/2034 DD 04/01/04 | CORPORATE DEBT INSTRUMENTS | 40 |
| | VAR RT 06/25/2034 DD 05/01/04 | CORPORATE DEBT INSTRUMENTS | 425 |

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| STRUCTURED ASSET SECS 04-6 3A2 | | | | |
| SUMITOMO MITSUI BKG CORP 144A | VAR RT 07/29/2049 DD 07/22/05 | | CORPORATE DEBT INSTRUMENTS | 370 |
| SUNTRUST BK ATLANTA INSTL C/D | 4.415% 06/15/2009 DD 06/02/04 | | INTEREST-BEARING CASH | 237 |
| TARGET CORP NT | 7.000% 01/15/2038 DD 01/17/08 | | CORPORATE DEBT INSTRUMENTS | 395 |
| TARGET CORP NT | 7.000% 01/15/2038 DD 01/17/08 | | CORPORATE DEBT INSTRUMENTS | 741 |
| TCI COMMUN INC | 8.750% 08/01/2015 DD 08/01/95 | | CORPORATE DEBT INSTRUMENTS | 149 |
| TELE COMMUNICATIONS INC DEB | 7.875% 08/01/2013 DD 08/03/93 | | CORPORATE DEBT INSTRUMENTS | 26 |
| TELECOM ITALIA CAP GTD SR NT | 4.950% 09/30/2014 DD 09/30/05 | | CORPORATE DEBT INSTRUMENTS | 76 |
| TELECOM ITALIA CAP GTD SR NT | 4.950% 09/30/2014 DD 09/30/05 | | CORPORATE DEBT INSTRUMENTS | 685 |
| TELECOM ITALIA CAP GTD SR NT | 4.950% 09/30/2014 DD 09/30/05 | | CORPORATE DEBT INSTRUMENTS | 888 |
| TELECOM ITALIA CAP GTD SR NT B | 5.250% 11/15/2013 DD 05/15/04 | | CORPORATE DEBT INSTRUMENTS | 336 |

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| Security Name | Maturity and Interest Rate | Description | Market Value |
|-----------------------------------|--------------------------------|-----------------------------|--------------|
| TELEFONICA EMISIONES S A U SR | 6.421% 06/20/2016 DD 06/20/06 | CORPORATE DEBT INSTRUMENTS | 549 |
| TELEFONICA EMISIONES S A U SR | 6.421% 06/20/2016 DD 06/20/06 | CORPORATE DEBT INSTRUMENTS | 1,215 |
| TELEFONICA EUROPE B V US NT | 7.750% 09/15/2010 DD 09/21/00 | CORPORATE DEBT INSTRUMENTS | 66 |
| TENNESSEE VALLEY AUTH 2001 A | 5.625% 01/18/2011 DD 01/18/01 | U. S. GOVERNMENT SECURITIES | 2,191 |
| TENNESSEE VALLEY AUTH GBL 2007 | 5.500% 07/18/2017 DD 07/18/07 | U. S. GOVERNMENT SECURITIES | 4,229 |
| THOMSON REUTERS CORP GTD NT | 6.500% 07/15/2018 DD 06/20/08 | CORPORATE DEBT INSTRUMENTS | 500 |
| THORNBURG MTG SECS TR 2006 4 | 1.5655% DD 07/25/11 | CORPORATE DEBT INSTRUMENTS | 16,291 |
| TIAA GLOBAL MKTS MTN 144A | 5.125% 10/10/2012 DD 10/10/07 | CORPORATE DEBT INSTRUMENTS | 1,035 |
| TIME WARNER CABLE INC | 5.850% 05/01/2017 DD 04/09/07 | CORPORATE DEBT INSTRUMENTS | 936 |
| TIME WARNER CABLE INC NT | 8.750% 02/14/2019 DD 11/18/08 | CORPORATE DEBT INSTRUMENTS | 625 |
| TIME WARNER CABLE INC NT | 8.750% 02/14/2019 DD 11/18/08 | CORPORATE DEBT INSTRUMENTS | 1,868 |
| TIME WARNER ENTMT CO LP SR DEB | 8.375% 03/15/2023 DD 09/15/93 | CORPORATE DEBT INSTRUMENTS | 252 |
| TOBACCO SETTLEMENT AUTH IOWA | 6.500% 06/01/2023 DD 11/30/05 | TAXABLE MUNICIPALS | 725 |
| TRANSOCEAN INC SR NT | 5.250% 03/15/2013 DD 12/11/07 | CORPORATE DEBT INSTRUMENTS | 929 |
| U S TREAS BD STRIP PRIN PMT | 8.125% 05/15/2021 | U. S. GOVERNMENT SECURITIES | 467 |
| U S TREAS BD STRIP PRIN PMT | 8.125% 05/15/2021 | U. S. GOVERNMENT SECURITIES | 592 |
| U S TREAS BD STRIP PRIN PMT | 8.125% 05/15/2021 | U. S. GOVERNMENT SECURITIES | 969 |
| U S TREAS BD STRIP PRIN PMT | 8.125% 05/15/2021 | U. S. GOVERNMENT SECURITIES | 1,049 |
| U S TREAS BD STRIP PRIN PMT | 8.125% 05/15/2021 | U. S. GOVERNMENT SECURITIES | 2,593 |
| U S TREAS BD STRIP PRIN PMT | 8.125% 05/15/2021 | U. S. GOVERNMENT SECURITIES | 4,567 |
| U S TREAS STRIP GENERIC TINT | 0.000% 11/15/2021 DD 11/15/91 | U. S. GOVERNMENT SECURITIES | 714 |
| U S TREAS STRIP GENERIC TINT | 0.000% 11/15/2021 DD 11/15/91 | U. S. GOVERNMENT SECURITIES | 2,381 |
| U S TREAS STRIP GENERIC TINT | 0.000% 11/15/2021 DD 11/15/91 | U. S. GOVERNMENT SECURITIES | 2,664 |
| U S TREAS STRIP GENERIC TINT | 0.000% 11/15/2021 DD 11/15/91 | U. S. GOVERNMENT SECURITIES | 5,350 |
| U S TREASURY BILL | 0.000% 12/17/2009 DD 12/18/08 | U. S. GOVERNMENT SECURITIES | 260 |
| U S TREASURY BILL | 0.000% 12/17/2009 DD 12/18/08 | U. S. GOVERNMENT SECURITIES | 330 |
| U S TREASURY BILL | 0.000% 12/17/2009 DD 12/18/08 | U. S. GOVERNMENT SECURITIES | 450 |
| U S TREASURY BILL | 0.000% 12/17/2009 DD 12/18/08 | U. S. GOVERNMENT SECURITIES | 550 |
| U S TREASURY BILL | 0.000% 12/17/2009 DD 12/18/08 | U. S. GOVERNMENT SECURITIES | 750 |
| U S TREASURY BILL | 0.000% 12/17/2009 DD 12/18/08 | U. S. GOVERNMENT SECURITIES | 1,130 |
| U S TREASURY BILL | 0.000% 12/17/2009 DD 12/18/08 | U. S. GOVERNMENT SECURITIES | 1,249 |
| U S TREASURY BILL | 0.000% 12/17/2009 DD 12/18/08 | U. S. GOVERNMENT SECURITIES | 1,410 |
| U S TREASURY BILL | 0.000% 12/17/2009 DD 12/18/08 | U. S. GOVERNMENT SECURITIES | 1,500 |
| U S TREASURY BILL | 0.000% 12/17/2009 DD 12/18/08 | U. S. GOVERNMENT SECURITIES | 4,084 |
| U S TREASURY BILL | 0.000% 12/17/2009 DD 12/18/08 | U. S. GOVERNMENT SECURITIES | 4,500 |
| U S TREASURY BONDS | 06.750% 08/15/2026 DD 08/15/96 | U. S. GOVERNMENT SECURITIES | 603 |
| U S TREASURY BONDS | 06.750% 08/15/2026 DD 08/15/96 | U. S. GOVERNMENT SECURITIES | 846 |
| U S TREASURY BONDS | 06.750% 08/15/2026 DD 08/15/96 | U. S. GOVERNMENT SECURITIES | 1,121 |
| U S TREASURY BONDS | 06.750% 08/15/2026 DD 08/15/96 | U. S. GOVERNMENT SECURITIES | 1,796 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 934 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 1,444 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 2,994 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 3,284 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 4,974 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 6,007 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 8,147 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 8,827 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 9,236 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 9,666 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 10,524 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 10,764 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 20,335 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 20,484 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 20,610 |
| U S TREASURY NOTE | 2.000% 11/30/2013 DD 11/30/08 | U. S. GOVERNMENT SECURITIES | 25,124 |
| U S TREASURY NOTES | 0.875% 12/31/2010 DD 12/31/08 | U. S. GOVERNMENT SECURITIES | 501 |
| U S TREASURY NOTES | 0.875% 12/31/2010 DD 12/31/08 | U. S. GOVERNMENT SECURITIES | 1,796 |
| UBS AG STAMFORD BRH MEDIUM | 5.875% 12/20/2017 DD 12/20/07 | CORPORATE DEBT INSTRUMENTS | 817 |
| UBS AG STAMFORD BRH MEDIUM | 5.875% 12/20/2017 DD 12/20/07 | CORPORATE DEBT INSTRUMENTS | 1,098 |
| UNION PAC CORP NT | 5.450% 01/31/2013 DD 08/24/07 | CORPORATE DEBT INSTRUMENTS | 970 |

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|--------------------------------|-------------------------------|-----------------------------|-------|
| UNITEDHEALTH GROUP INC NT | 5.250% 03/15/2011 DD 03/02/06 | CORPORATE DEBT INSTRUMENTS | 658 |
| US TREAS-CPI INFLAT | 2.375% 01/15/2027 DD 01/15/07 | U. S. GOVERNMENT SECURITIES | 1 |
| US TREAS-CPI INFLAT | 2.375% 01/15/2027 DD 01/15/07 | U. S. GOVERNMENT SECURITIES | 218 |
| US TREAS-CPI INFLAT | 2.375% 01/15/2027 DD 01/15/07 | U. S. GOVERNMENT SECURITIES | 429 |
| US TREAS-CPI INFLAT | 2.375% 01/15/2027 DD 01/15/07 | U. S. GOVERNMENT SECURITIES | 546 |
| US TREAS-CPI INFLAT | 2.375% 01/15/2027 DD 01/15/07 | U. S. GOVERNMENT SECURITIES | 824 |
| US TREAS-CPI INFLAT | 2.375% 01/15/2027 DD 01/15/07 | U. S. GOVERNMENT SECURITIES | 2,857 |
| US TREAS-CPI INFLATION INDEX | 2.000%001/15/2026 DD 01/15/06 | U. S. GOVERNMENT SECURITIES | 0 |
| US TREAS-CPI INFLATION INDEX | 2.000%001/15/2026 DD 01/15/06 | U. S. GOVERNMENT SECURITIES | 6 |
| US TREAS-CPI INFLATION INDEX | 2.000%001/15/2026 DD 01/15/06 | U. S. GOVERNMENT SECURITIES | 520 |
| US TREAS-CPI INFLATION INDEX | 2.000%001/15/2026 DD 01/15/06 | U. S. GOVERNMENT SECURITIES | 684 |
| US TREAS-CPI INFLATION INDEX | 2.000%001/15/2026 DD 01/15/06 | U. S. GOVERNMENT SECURITIES | 1,057 |
| US TREAS-CPI INFLATION INDEX | 2.000%001/15/2026 DD 01/15/06 | U. S. GOVERNMENT SECURITIES | 2,030 |
| US TREAS-CPI INFLATION INDEX | 2.000%001/15/2026 DD 01/15/06 | U. S. GOVERNMENT SECURITIES | 2,259 |
| US TREAS-CPI INFLATION INDEX | 2.000%001/15/2026 DD 01/15/06 | U. S. GOVERNMENT SECURITIES | 2,809 |
| US TREAS-CPI INFLATION INDEX | 2.000%001/15/2026 DD 01/15/06 | U. S. GOVERNMENT SECURITIES | 3,192 |
| VERIZON COMMUNICATIONS INC NT | 5.350% 02/15/2011 DD 02/15/06 | CORPORATE DEBT INSTRUMENTS | 323 |
| VERIZON COMMUNICATIONS INC NT | 5.350% 02/15/2011 DD 02/15/06 | CORPORATE DEBT INSTRUMENTS | 1,811 |
| VERIZON COMMUNICATIONS INC NT | 5.350% 02/15/2011 DD 02/15/06 | CORPORATE DEBT INSTRUMENTS | 2,259 |
| VERIZON NEW JERSEY DEB SER A | 5.875% 01/17/2012 DD 01/22/02 | CORPORATE DEBT INSTRUMENTS | 748 |
| VERIZON WIRELESS CAP LLC NT | 8.500% 11/15/2018 DD 11/21/08 | CORPORATE DEBT INSTRUMENTS | 967 |
| VERIZON WIRELESS CAP LLC NT | 8.500% 11/15/2018 DD 11/21/08 | CORPORATE DEBT INSTRUMENTS | 996 |
| VODAFONE AIRTOUCH PLC NT | 7.750% 02/15/2010 DD 08/15/00 | CORPORATE DEBT INSTRUMENTS | 511 |
| VODAFONE AIRTOUCH PLC NT | 7.750% 02/15/2010 DD 08/15/00 | CORPORATE DEBT INSTRUMENTS | 684 |
| VODAFONE GROUP PLC NEW NT | 5.000% 12/16/2013 DD 09/22/03 | CORPORATE DEBT INSTRUMENTS | 29 |
| VODAFONE GROUP PLC NEW NT | 5.000% 12/16/2013 DD 09/22/03 | CORPORATE DEBT INSTRUMENTS | 1,975 |
| WACHOVIA BK COML 05-C21 CL A-4 | VAR RT 10/17/2044 DD 10/01/05 | CORPORATE DEBT INSTRUMENTS | 1,704 |
| WACHOVIA BK COML 06-C29 CL AJ | VAR RT 11/15/2048 DD 12/01/06 | CORPORATE DEBT INSTRUMENTS | 78 |
| WACHOVIA BK COML MTG 03-C6 A-4 | 5.125% 08/15/2035 DD 08/01/03 | CORPORATE DEBT INSTRUMENTS | 905 |
| WACHOVIA BK NATL ASSN MEDIUM | 6.000% 11/15/2017 DD 11/21/07 | CORPORATE DEBT INSTRUMENTS | 1,110 |
| WACHOVIA BK NATL ASSN MTN | VAR RT 03/15/2016 DD 03/09/06 | CORPORATE DEBT INSTRUMENTS | 2,893 |
| WACHOVIA CORP GBL MTN #SR00025 | 5.700% 08/01/2013 DD 07/31/06 | CORPORATE DEBT INSTRUMENTS | 194 |
| WACHOVIA CORP GLOBAL MEDIUM | 5.500% 05/01/2013 DD 04/25/08 | CORPORATE DEBT INSTRUMENTS | 494 |
| WACHOVIA CORP GLOBAL MEDIUM | 5.500% 05/01/2013 DD 04/25/08 | CORPORATE DEBT INSTRUMENTS | 1,088 |
| WACHOVIA CORP GLOBAL MEDIUM | 5.500% 05/01/2013 DD 04/25/08 | CORPORATE DEBT INSTRUMENTS | 1,646 |
| WACHOVIA CORP NEW NT | 5.300% 10/15/2011 DD 10/23/06 | CORPORATE DEBT INSTRUMENTS | 313 |
| WAL-MART STORES INC NT | 4.250% 04/15/2013 DD 04/15/08 | CORPORATE DEBT INSTRUMENTS | 1,029 |
| WAMU MTG P/T 06-AR12 CL 1-A4 | VAR RT 10/25/2036 DD 09/01/06 | CORPORATE DEBT INSTRUMENTS | 404 |
| WAMU MTG P/T CTF 04-AR3 A2 | VAR RT 06/25/2034 DD 04/01/04 | CORPORATE DEBT INSTRUMENTS | 101 |
| WAMU MTG P/T CTFS 05-AR8 2A1A | VAR RT 07/25/2045 DD 07/15/05 | CORPORATE DEBT INSTRUMENTS | 136 |
| WAMU MTG P/T SER 07-OA2 CL 1A | VAR RT 03/25/2047 DD 02/01/07 | CORPORATE DEBT INSTRUMENTS | 355 |
| WAMU MTG P/T SER 07-OA5 CL 1A | VAR RT 06/25/2047 DD 05/01/07 | CORPORATE DEBT INSTRUMENTS | 268 |
| WAMU MTG PASSTHRU 2004-OA4 1A | VAR RT 05/25/2047 DD 04/01/07 | CORPORATE DEBT INSTRUMENTS | 155 |
| WEA FIN LLC / WCI FIN LLC 144A | 5.400% 10/01/2012 DD 09/28/06 | CORPORATE DEBT INSTRUMENTS | 96 |
| WELLPOINT INC NT | 5.000% 01/15/2011 DD 01/10/06 | CORPORATE DEBT INSTRUMENTS | 425 |
| WELLS FARGO & CO FDIC GTD TLGP | 3.000% 12/09/2011 DD 12/10/08 | U. S. GOVERNMENT SECURITIES | 1,663 |
| WELLS FARGO & CO NEW NT | 4.625% 08/09/2010 DD 08/08/05 | CORPORATE DEBT INSTRUMENTS | 231 |
| WELLS FARGO & CO NEW SR NT | 4.875% 01/12/2011 DD 01/12/06 | CORPORATE DEBT INSTRUMENTS | 330 |
| WELLS FARGO & CO NEW SR NT | 4.875% 01/12/2011 DD 01/12/06 | CORPORATE DEBT INSTRUMENTS | 1,763 |
| WELLS FARGO & CO NEW SR UNSECD | 5.625% 12/11/2017 DD 12/10/07 | CORPORATE DEBT INSTRUMENTS | 417 |
| WELLS FARGO 2005-AR16 CL VIA3 | 5.002% 10/25/2035 DD 09/01/05 | CORPORATE DEBT INSTRUMENTS | 949 |
| WELLS FARGO MORTGAGE 05-16 | VAR RT 10/25/2035 DD 09/01/05 | CORPORATE DEBT INSTRUMENTS | 424 |

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| Security Name | Maturity and Interest Rate | Description | Market Value |
|--|-----------------------------------|-------------------------------|--------------|
| WELLS FARGO MTG 05-AR6 CL A-1 | VAR RT 04/25/2035 DD 03/01/05 | CORPORATE DEBT INSTRUMENTS | 995 |
| WELLS FARGO MTG 06-AR10 V-A-3 | 5.6073% 07/25/2036 DD 06/01/06 | CORPORATE DEBT INSTRUMENTS | 917 |
| WELLS FARGO MTG BKD 04 S A-1 | VAR RT 09/25/2034 DD 08/01/04 | CORPORATE DEBT INSTRUMENTS | 564 |
| WELLS FARGO MTG BKD 04-H A1 | VAR RT 06/25/2034 DD 05/01/04 | CORPORATE DEBT INSTRUMENTS | 1,003 |
| WESTFIELD CAP CORP LTD 144A | 4.375% 11/15/2010 DD 11/02/04 | CORPORATE DEBT INSTRUMENTS | 182 |
| WHITE MTNS RE GROUP SR NT 144A | 6.375% 03/20/2017 DD 03/19/07 | CORPORATE DEBT INSTRUMENTS | 455 |
| WISCONSIN ELEC PWR CO DEB | 6.000% 04/01/2014 DD 10/01/08 | CORPORATE DEBT INSTRUMENTS | 342 |
| WISCONSIN ST GEN REV TXB-SER A | 4.800% 05/01/2013 DD 12/18/03 | TAXABLE MUNICIPALS | 450 |
| XEROX CORP SR NT | 5.500% 05/15/2012 DD 05/17/07 | CORPORATE DEBT INSTRUMENTS | 419 |
| XSTRATA FIN CDA LTD GTD 144A | 5.800% 11/15/2016 DD 11/15/06 | CORPORATE DEBT INSTRUMENTS | 156 |
| XSTRATA FIN CDA LTD GTD 144A | 5.800% 11/15/2016 DD 11/15/06 | CORPORATE DEBT INSTRUMENTS | 1,406 |
| XTO ENERGY INC SR NT | 6.250% 08/01/2017 DD 07/19/07 | CORPORATE DEBT INSTRUMENTS | 273 |
| XTO ENERGY INC SR NT | 6.250% 08/01/2017 DD 07/19/07 | CORPORATE DEBT INSTRUMENTS | 672 |
| XTO ENERGY INC SR NT | 6.250% 08/01/2017 DD 07/19/07 | CORPORATE DEBT INSTRUMENTS | 750 |
| WRAPPER VALUE | | | 3,034 |
| NET PAYABLES | | | (70,607) |
| SYNTHETIC GUARANTEED INVESTMENT CONTRACTS, AT FAIR VALUE | | | \$ 1,714,330 |

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the persons who administer the Plan have duly caused this annual report to be signed on its behalf by the undersigned, hereunto duly authorized.

CBS 401(k) PLAN

Date: June 29, 2009

By:

/S/ STEPHEN D. MIRANTE

Stephen D. Mirante

Member of the Retirement Committee

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