Edgar Filing: CENTERPOINT PROPERTIES TRUST - Form 4

CENTERPOINT PROPERTIES TRUST

Form 4 March 10, 2006

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(State)

BOBINS NORMAN

2. Issuer Name and Ticker or Trading

Symbol

CENTERPOINT PROPERTIES

TRUST [CNT]

3. Date of Earliest Transaction

(Month/Day/Year)

LASALLE NATIONAL BANK, 135 03/08/2006

(Middle)

(Zip)

below)

(Check all applicable)

5. Relationship of Reporting Person(s) to

Director 10% Owner _X_ Other (specify Officer (give title

> below) Trustee

SOUTH LASALLE STREET, #325

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Transaction(s)

(Instr. 3 and 4)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

CHICAGO, IL 60603

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Beneficially (D) or Indirect (I) Owned (Instr. 4) Following Reported

Ownership (Instr. 4)

Common

Stock, par value

03/08/2006

D 5.992 D \$ 50 0

Code V Amount (D) Price

(A)

or

D

\$0.001 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Indirect

Beneficial

1

Edgar Filing: CENTERPOINT PROPERTIES TRUST - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable Date (Month/Day/Year)	e and Expiration	7. Title and Underlying (Instr. 3 and
				Code V	(A) (D)	Date Exercisable 1	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 27.3918 (1)	03/08/2006		D	76,000	06/18/2012(2)	05/16/2015 <u>(3)</u>	Commor Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BOBINS NORMAN LASALLE NATIONAL BANK 135 SOUTH LASALLE STREET, #325 CHICAGO, IL 60603

Trustee

Signatures

/s/ Rockford O Kottka for Norman R Bobins

03/08/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Weighted average exercise price of outstanding options
- (2) All options are exercisable on this date or before.
- (3) All options expire between 05/15/2008 and 05/16/2015.

The acquisition of CenterPoint Properties Trust by CalEast Solstice, LLC on March 8, 2006 accelerated vesting of outstanding options.

(4) All of the reporting person's options were cancelled in exchange for a cash payment of \$1,718,075 (representing an amount equal to the number of shares subject to each option multiplied by the difference between (x) the per share merger consideration of \$50.00 and (y) the exercise price of such option).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2