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APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4

August 15, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Add EISELE MAR	*	ing Person *	Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]	(Check all applicable)		
(Last) (First) (Middle) ONE APPLIED PLAZA (Street)			3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner X Officer (give title Other (specify below)		
			08/11/2016	Vice President-CFO & Treasurer 6. Individual or Joint/Group Filing(Check		
			4. If Amendment, Date Original			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
CLEVELAND, OH 44115				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					(A) or		Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	08/11/2016		Code V A	Amount 1,353 (1)	(D)	Price \$ 0	149,427	D	
Common Stock	08/11/2016		A	2,300 (2)	A	\$ 0	151,727	D	
Common Stock	08/11/2016		F	808 (3)	D	\$ 48.19	150,919	D	
Common Stock	08/13/2016		F	900 (4)	D	\$ 45.79	150,019	D	
Common Stock							14,432.14	I	Retirement Savings Plan

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Common Stock	337.15	I	Supplemental Defined Contribution Plan
Common Stock	7,575.69	I	Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and 4	ect
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or No
Stock Appreciation Rights	\$ 48.19	08/11/2016		A	15,800	08/11/2017(5)	08/11/2026	Common Stock	1.

Reporting Owners

Reporting Owner Name / Address	Relationships					
F	Director	10% Owner	Officer	Other		
EISELE MARK O						
ONE APPLIED PLAZA			Vice President-CFO & Treasurer			
CLEVELAND, OH 44115						

Signatures

Dianne Misenko/POA for Mark O.	
Eisele	08/15/2016
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance shares "banked" as a result of 2016 performance. Performance shares vest at end of three-year program and are settled in shares of Applied common stock.
- (2) Restricted stock units that vest three years from the date of grant and are settled in shares of Applied common stock.
- (3) Shares withheld by Registrant to satisfy tax withholding obligations on vesting of performance shares.
- (4) Shares withheld by Registrant to satisfy tax withholding obligations on vesting of restricted stock units.
- (5) Stock-only stock appreciation rights which become exercisable in annual increments of 25% commencing one year after the date of grant. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.