PUBLIC STORAGE INC /CA

Form 4 July 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB
Number:

3235-0287

Check this box if no longer STATEMENT OF

Expires:

January 31, 2005

0.5

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response...

OMB APPROVAL

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Equity Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * ANGELOFF DANN V			2. Issuer Name and Ticker or Trading Symbol PUBLIC STORAGE INC /CA [PSA]					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Mi	ddle) 3. Da	3. Date of Earliest Transaction				(Check all applicable)					
C/O PUBLIC STORAGE, INC., 701 WESTERN AVENUE			(Month/Day/Year) 07/26/2007					_X_ Director 10% Owner Officer (give title Other (specify below)				
	(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
GLENDALE,		Filed(Month/Day/Year)				-	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) (Z	Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		Date, if y/Year)	Code (Instr. 8)	4. Securion(A) or D (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock								51,700	I	As trustee (1)		
Common Stock								4,854	I	By IRA		
Common Stock								2,000	I	By wife		
Depositary Shares Representing	07/26/2007			P	3,220	A	\$ 25.5	24,920 (6)	I	As trustee (1)		

 $4,300 \frac{(6)}{}$

I

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Depositary	By IRA
Shares	<u>(2)</u>
Representing	
Equity Stock	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy) (5)	\$ 91.68					05/03/2008	05/03/2017	Common Stock	2,500	
Stock Option (right to buy) (3)	\$ 85.5					08/22/2007	08/22/2016	Common Stock	2,500	
Stock Option (right to buy) (3)	\$ 60.06					05/05/2006	05/05/2015	Common Stock	2,500	
Stock Option (right to buy) (3)	\$ 43.33					05/06/2005	05/06/2014	Common Stock	2,500	

Reporting Owners

Relationships

Reporting Owner Name / Address

Director $\frac{10\%}{\text{Owner}}$ Officer Other

ANGELOFF DANN V C/O PUBLIC STORAGE, INC. 701 WESTERN AVENUE GLENDALE, CA 91201-2349



Signatures

/s/ Stephanie G. Heim, Attorney in Fact

07/27/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By Dann V. Angeloff, trustee of the Angeloff Family LP.
- (2) By Donaldson, Lufkin & Jenrette as custodian of an IRA Rollover for benefit of self.
- (3) Stock Options granted pursuant to the 2001 Stock Option and Incentive Plan; options vest in 3 equal annual installments beginning 1 year from grant date.
- (4) By The Angeloff Company, a corporation wholly owned by the reporting person.
- (5) Stock Options granted pursuant to the 2007 Equity and Performance-Based Incentive Compensation Plan; options vest in 3 equal annual installments beginning 1 year from grant date.
- (6) Reflects transfer of 700 shares from IRA to Angeloff Family LP on July 20, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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