

Edgar Filing: BRODIE IAN SCOTT - Form SC 13D/A

BRODIE IAN SCOTT  
Form SC 13D/A  
March 06, 2003

-----  
OMB APPROVAL
OMB Number: 3235-0145
Expires: August 31, 1999
Estimated average burden
Hours per response..14.90
-----

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

PARAGON POLARIS STRATEGIES.COM, INC.

---

(Name of Issuer)

COMMON STOCK, \$0.001 PER SHARE PAR VALUE

---

(Title of Class of Securities)

45106A 10 5

---

(CUSIP Number)

IAN BRODIE  
1450 409 Granville Street, Vancouver, BC CANADA V6C 1T2  
604-600-6889

---

(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

FEBRUARY 20, 2002

---

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box [ ].

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed

Edgar Filing: BRODIE IAN SCOTT - Form SC 13D/A

to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 45106A 10 5  
-----

1. Names of Reporting Persons: IAN BRODIE  
I.R.S. Identification Nos. of above persons (entities only): N/A  
-----

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)   
-----

3. SEC Use Only:  
-----

4. Source of Funds (See Instruction): OO (SHARE EXCHANGE)  
-----

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items  
2(d) or 2(e):

6. Citizenship or Place of Organization: CANADIAN  
-----

Number of Shares Beneficially by Owned by Each Reporting Person With:

7. Sole Voting Power: 1,500,000 SHARES  
8. Shared Voting Power: 2,084,398 SHARES  
9. Sole Dispositive Power: 1,500,000 SHARES  
10. Shared Dispositive Power: 2,084,398 SHARES  
-----

11. Aggregate Amount Beneficially Owned by Each Reporting Person:  
3,584,398 SHARES  
-----

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares  
(See Instructions):

13. Percent of Class Represented by Amount in Row (11): 27.8%  
-----

14. Type of Reporting Person (See Instructions): IN  
-----

CUSIP No. 45106A 10 5  
-----

This Statement on Schedule 13D was incorrectly filed by the Reporting Person with the Securities and Exchange Commission on March 3, 2003 which has now been amended and includes the share purchase agreement attached to the Schedule 13D as Exhibit 1 that was inadvertently omitted from the originally filed Schedule 13D.

ITEM 1. SECURITY AND ISSUER.

This Statement on Schedule 13D relates to the common stock, par value \$0.001 per share (the "Shares"), of Paragon Polaris Strategies.com Inc., a Nevada Corporation (the "Issuer") and is being filed by Ian Brodie (the "Reporting Person"). The Issuer's current principal executive officers are located at 3215 Mathers Avenue, West Vancouver, British Columbia, Canada.

ITEM 2. IDENTITY AND BACKGROUND

- (a) Name. The name of the Reporting Person is Ian Brodie.
- (b) Business Address. The business address of the Reporting Person is Suite 1450 409 Granville Street, Vancouver, British Columbia, Canada V6C 1T2.
- (c) Occupation and Employment. Not applicable.
- (d) Criminal Proceedings. During the previous five (5) years, the Reporting Person has not been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors).
- (e) Civil Proceedings. During the previous five (5) years, the Reporting Person has not been party to a civil proceeding of any of a judicial or administrative body of competent jurisdiction such that, as a result of such proceeding, the Reporting Person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activity subject to, federal or state securities laws or finding any violation with respect to such laws.
- (f) Citizenship. Canadian.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

The Reporting Person was issued 1,500,000 shares of the Issuer (the "Acquisition Shares") in exchange for the sale and transfer of 750,000 in Icoworks, Inc., a Nevada corporation ("Icoworks"), representing a 12% interest in Icoworks, to the Issuer on February 20, 2003 in accordance with an acquisition agreement dated for reference February 12, 2003 (the "Acquisition Agreement"). Solara Ventures Inc., a company of which the Reporting Person is an officer and director and a minority shareholder, was issued the 2,084,398 shares in exchange for the sale and transfer of 1,042,199 shares of Icoworks, representing a 16% interest in Icoworks, to the Issuer on February 20, 2003 in accordance with an acquisition agreement on the same terms of the Acquisition Agreement. Pursuant to the terms of the Acquisition Agreement and other acquisition agreements on similar terms to the Acquisition Agreement, the Issuer acquired 3,593,199 shares of Icoworks, representing a 56% interest in Icoworks, from several non-U.S. shareholders,

## Edgar Filing: BRODIE IAN SCOTT - Form SC 13D/A

including the Reporting Person and Solara Ventures Inc., in consideration for the issuance of an aggregate of 7,186,398 shares of the Issuer's common stock. Upon completion of the acquisition, Icoworks Inc. became a majority owned subsidiary of the Issuer.

### ITEM 4. PURPOSE OF TRANSACTION

Pursuant to the terms of the Acquisition Agreement and other acquisition agreements on similar terms to the Acquisition Agreement, the Issuer acquired 3,593,199 shares of Icoworks, representing a 56% interest in Icoworks, from several non-U.S. shareholders, including the Reporting Person in consideration for the issuance of an aggregate of 7,186,398 shares of the Issuer's common stock. The purpose of the acquisitions was to enable the Issuer to acquire a majority interest in Icoworks. Upon completion of the acquisition, Icoworks Inc. became a majority owned subsidiary of the Issuer. It is anticipated that the Issuer will acquire the balance of the 44% interest in Icoworks from the remaining shareholders by way of a statutory merger between the Issuer and Icoworks pursuant to a previously disclosed merger agreement.

Page 3 of 6

CUSIP No. 45106A 10 5  
-----

As a result of the acquisition of Icoworks, the Issuer intends to restructure its business to focus on the business of Icoworks. Icoworks is engaged in the asset realization business and is a provider of a full and comprehensive range of auction, liquidation and appraisal services to the industrial, oilfield, commercial and office markets. Icoworks' business operations have historically been based in Calgary, Alberta, Canada and have recently been expanded to include a subsidiary operation in Oakville, Ontario, Canada. Icoworks plans to expand its business, both through the expansion of its traditional auction, liquidation and appraisal services and through the acquisition of other businesses engaged in the asset realization business that complement Icoworks' growth strategy. Icoworks also plans to enhance its traditional services by the use of technology, including the use of live internet auctions, online internet auctions and technology-assisted auctions, in order to expand the scope of potential purchasers for its asset realization business and to facilitate auction transactions.

In connection with the acquisition, the Reporting Person has been appointed to the Issuer's Board of Directors. Mr. Brodie is an officer and director of Solara Ventures Inc. and a minority shareholder of Solara Ventures Inc.

Other than as set forth above, the Reporting Person does not have any current plans or proposals which would relate to or would result in:

- (a) the acquisition by any person of additional securities of the Issuer, or the disposition of securities of the Issuer;
- (b) any extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Issuer or any of its subsidiaries;
- (c) a sale or transfer of a material amount of the assets of the Issuer or any of its subsidiaries;
- (d) any change in the present board of directors or management of the Issuer,

Edgar Filing: BRODIE IAN SCOTT - Form SC 13D/A

including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;

- (e) any material change in the present capitalization or dividend policy of the Issuer;
- (f) any other material change in the Issuer's business or corporate structure including, but not limited to, if the Issuer is a registered closed-end investment company, any plans or proposals to make any changes in its investment policy for which a vote is required by Section 13 of the Investment Company Act of 1940;
- (g) changes in the Issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede acquisition of control of the Issuer by any person;
- (h) causing a class of securities of the Issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;
- (i) a class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Act; or
- (j) the acquisition by any person of additional securities of the Issuer, or the disposition of securities of the Issuer;
- (k) any action similar to any of those enumerated above.

Page 4 of 6

CUSIP No. 45106A 10 5  
-----

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

- (a) Aggregate Number and Percentage of Securities. The Reporting Person is the beneficial owner of 3,584,398 shares of Common Stock of the Issuer, representing approximately 27.8% of the Issuer's common stock (based upon 12,886,398 shares of common stock outstanding at February 21, 2003), consisting of 1,500,000 shares held by the Reporting Person and 2,084,398 shares held by Solara Ventures Inc.
- (b) Power to Vote and Dispose. The Reporting Person has sole voting and dispositive power over the 1,500,000 shares held by the Reporting Person. The Reporting Person is deemed to have indirect voting and dispositive power over the 2,084,398 shares held by Solara Ventures Inc.
- (c) Transactions Within the Past 60 Days. Except as noted herein, the Reporting Person has not effected any other transactions in the Issuer's securities, including shares of the Issuer's common stock, within sixty (60) days preceding the date hereof.
- (d) Certain Rights of Other Persons. Not applicable.
- (e) Date Ceased to be a 5% Owner. Not applicable.

Edgar Filing: BRODIE IAN SCOTT - Form SC 13D/A

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

The Reporting Person does not have any contract, arrangement, understanding or relationship with respect to securities of the Issuer including, but not limited to, transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Further, the Reporting Person has not pledged securities of the Issuer nor are the securities of the Issuer held by the Reporting Person subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities.

Page 5 of 6

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

Exhibit	Description
1	Share purchase agreement between Paragon Polaris Strategies.com, Inc. and Ian Brodie dated for reference February 12, 2003

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 3, 2003

\_\_\_\_\_  
Date

/s/ IAN BRODIE

\_\_\_\_\_  
Signature of Authorized Signatory

\_\_\_\_\_  
Name/Title of Authorized Signatory

IAN BRODIE

\_\_\_\_\_  
Name of Reporting Person

Page 6 of 6