ENTERPRISE PRODUCTS PARTNERS L P

Form 4 May 31, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response... 0.5

Estimated average

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **TEAGUE AJ** Issuer Symbol **ENTERPRISE PRODUCTS** (Check all applicable) PARTNERS L P [EPD] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) 2727 NORTH LOOP WEST 05/26/2005 **Executive Vice President** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

HOUSTON, TX 77008

Form filed by More than One Reporting

110001011, 111 / / 000				Person							
(City)	(State) (Zi	p) Table I	- Non-Der	ivative Sec	uritie	s Acquired,	Disposed of, or E	Beneficially O	wned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactic Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Units Representing Limited Partnership Interests	05/26/2005		Code V M(1)	Amount 25,000	(D)	Price \$ 15.925	(Instr. 3 and 4) 147,111.337	D			
Common Units Representing Limited Partnership Interests	05/25/2005		F	18,460	A	\$ 25.8817	128,651.337	D			

Common Units Representing Limited Partnership Interests	05/27/2005	M <u>(1)</u>	25,000	A	\$ 15.925	153,651.337	D			
Common Units Representing Limited Partnership Interests	05/27/2005	F	18,500	D	\$ 25.8335	135,151.337	D			
Common Units Representing Limited Partnership Interests	05/31/2005	M(1)	25,000	A	\$ 15.925	160,151.337	D			
Common Units Representing Limited Partnership Interests	05/31/2005	F	18,604	D	\$ 25.6839	141,547.337	D			
Common Units Representing Limited Partnership Intersts						1,000	I	By Trust		
Reminder: Report	Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.									

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SEC 1474 Persons who respond to the collection of information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)		Title

					Date Exercisable	Expiration Date		Amount or Number of Shares
Employee Unit Options - Right to Buy #98-48	\$ 15.925	05/26/2005	M	25,000	01/31/2004	01/31/2010	Common Units	25,000
Employee Unit Options - Right to Buy #98-48	\$ 15.925	05/27/2005	M	25,000	01/31/2004	01/31/2010	Common Units	25,000
Employee Unit Options - Right to Buy #98-48	\$ 15.925	05/31/2005	M	25,000	01/31/2004	01/31/2010	Common Units	25,000
Employee Unit Options - Right to Buy	\$ 20				05/10/2008	05/10/2014	Common Units	35,000

Reporting Owners

Reporting Owner Name / Address			Relationships	onships		
	Director	10% Owner	Officer	Other		
TEAGUE AJ						
2727 NORTH LOOP WEST			Executive Vice President			

Signatures

HOUSTON, TX 77008

#98-93

John E. Smith, Attorney-in-Fact, on behalf of Angus J.

Teague

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of options under the Enterprise Products 1998 Employee Unit Option Plan.

Reporting Owners 3

- (2) The Reporting Person is the grantor and trustee of the Teague Family Trust, holds a pecuniary interest in it and claims a beneficial interest in the securities owned by it.
- (3) The power of attorney under which this form was signed is on file with the Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.