OZ MANAGEMENT LLC Form SC 13G December 31, 2002

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SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G (Section 240.13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO SECTIONS 240.13d-1(b), (c) and(d) AND AMENDMENTS THERETO FILED
PURSUANT TO SECTION 240.13d-2
(Amendment No. ______)1

SpectraSite Holdings, Inc.
(Name of Issuer)
Common Stock, \$0.001 Par Value
(Title of Class of Securities)
84760T100
(CUSIP Number)
December 24, 2002
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- |_| Rule 13d-1(b)
- |X| Rule 13d-1(c)
- |_| Rule 13d-1(d)

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would

alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act")or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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			136
CUSIP No. 8			
1	NAMES OF REPORT		NS OF ABOVE PERSONS (ENTITIES ONLY)
	OZ Management, I	L.L.C.	
2	CHECK THE APPRO	PRIATE BC	X IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]
3	SEC USE ONLY		
4	CITIZENSHIP OR E	PLACE OF	ORGANIZATION
	Delaware		
NUMBE	 R OF	5	SOLE VOTING POWER
SHAR	ES		-0-
BENEFIC	IALLY	6	SHARED VOTING POWER
OWNED	ВУ		8,240,000
EAC	—- H	7	SOLE DISPOSITIVE POWER
REPOR'	TING		-0-
PERSON	WITH	8	SHARED DISPOSITIVE POWER
			8,240,000
9	AGGREGATE AMOUNT	Γ BENEFIC	IALLY OWNED BY EACH REPORTING PERSON
	8,240,000		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)		

[]

11	PERCENT OF CI	ASS REPRE	SENTED BY AMOUNT IN ROW (9)
	5.4 %		
12	TYPE OF REPOR	TING PERS	ON (See Instructions)
	00/IA		
	-=======	======	
		Pag	ge 2 of 10 Pages
			13G
USIP No. 8			
	-=======	.======	
1	NAMES OF REPO	_	RSONS NO. OF ABOVE PERSONS (ENTITIES ONLY)
	OZF Managemen		
2	-========		BOX IF A MEMBER OF A GROUP (See Instructions)
			(a) [(b) [X
3	SEC USE ONLY		
4	-=====================================	D DIACE C	DF ORGANIZATION
7	Delaware	N I HACL C	I ONOMIZATION
NUMBEI		 5	SOLE VOTING POWER
SHAI		J	-0-
BENEFI (-0- =SHARED VOTING POWER
		6	
OWNEI			5,760,000
EACH		7	SOLE DISPOSITIVE POWER
REPOR'	ΓING		-0-
PERSON	WITH	8	SHARED DISPOSITIVE POWER
			5,760,000
9	AGGREGATE AMO	UNT BENEF	CICIALLY OWNED BY EACH REPORTING PERSON
	5,760,000		

CERTAIN SHARES (See Instructions)

	021111111 0111112	0 (000 1		[]
11	PERCENT OF CLA	ASS REPR	ESENTED BY AMOUNT IN ROW (9)	
	3.7 %			
12	TYPE OF REPOR	TING PER	SON (See Instructions)	========
	PN			
	========	======		
		Pa	ge 3 of 10 Pages	
			13G	
CUSIP No.	======= 84760T100			
========	=======			
1	NAMES OF REPORT I.R.S. IDENTIN		RSONS NO. OF ABOVE PERSONS (ENTITIES ONLY	Y)
	OZF Managemen			,
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]			
3	SEC USE ONLY			
4	====================================	R PLACE (OF ORGANIZATION	
	Delaware			
NUMB:	ER OF	5	SOLE VOTING POWER	
SHA	RES		-0-	
BENEFI	CIALLY	6	SHARED VOTING POWER	========
OWNE	D BY		5,760,000	
EA	СН	7	SOLE DISPOSITIVE POWER	========
REPO:	RTING		-0-	
PERSO:	N WITH	8	SHARED DISPOSITIVE POWER	
			5,760,000	

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

	Edgar Filing: OZ MANAGEMENT LLC - Form SC 13G
	5,760,000
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) []
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
	3.7 %
12	TYPE OF REPORTING PERSON (See Instructions)
	00
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CUSIP No. 84760T100			
========	======		
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)		
	Daniel S. Och		
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]		
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		
	United States		
NUMBE		5	SOLE VOTING POWER
SHAF	RES		-0-
BENEFIC	CIALLY	6	SHARED VOTING POWER
OWNED BY			14,000,000
EAC	СН	7	SOLE DISPOSITIVE POWER
REPORTING			-0-
PERSON	N WITH	8	SHARED DISPOSITIVE POWER

14,000,000

9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	14,000,000
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) []
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11	9.1 %
12	TYPE OF REPORTING PERSON (See Instructions)
	IN

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CUSIP No.	84760T100			
1	NAMES OF REPORE I.R.S. IDENTIFY Stephen C. Fr:	FICATION 1	SONS NO. OF ABOVE PERSONS (ENTITIES ONLY)	
2	========		BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]	
3	SEC USE ONLY			
4	CITIZENSHIP OF	CITIZENSHIP OR PLACE OF ORGANIZATION United States		
NUMI	 BER OF	5	SOLE VOTING POWER	
SHA	ARES		-0-	
BENEF	BENEFICIALLY		SHARED VOTING POWER	
OWNI	OWNED BY		5,760,000	
EA	EACH		SOLE DISPOSITIVE POWER	
REP(REPORTING		-0-	

PERSON WITH 8 SHARED DISPOSITIVE POWER 5,760,000 _____ AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 5,760,000 -----10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions) _____ 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 12 TYPE OF REPORTING PERSON (See Instructions) Page 6 of 10 Pages Item 1. Issuer (a) Name of Issuer: SpectraSite Holdings, Inc. (the "Company") (b) Address of Issuer's Principal Executive Offices: _____ 100 Regency Forest Drive, Suite 400, Cary, North Carolina 27511 Item 2. Identity And Background. Title Of Class Of Securities And CUSIP Number (Item 2(d) and (e)) This statement relates to Shares of Common Stock, \$0.001 Par Value (the "Shares") of the Company. The CUSIP number of the Shares is Name Of Persons Filing, Address Of Principal Business Office And Citizenship (Item 2(a), (b) and (c)) This statement is filed by the entities and persons listed

below, all of whom together are referred to herein as the "Reporting

The Management Companies

Persons."

- (i) OZ Management, L.L.C., a Delaware limited liability company ("OZ"), with respect to the Shares held by a discretionary account managed by OZ.
- (ii) OZF Management, L.P., a Delaware limited partnership ("OZF"), with respect to the Shares held by certain discretionary accounts managed by OZF (together with the discretionary account managed by OZ, the "Managed Accounts").
- (iii)OZF Management, L.L.C., a Delaware limited liability company (the "General Partner") which is the general partner of OZF, with respect to the Shares held by the discretionary accounts managed by OZF.

The Managing Members of the General Partner And/Or OZ

- (iv) Daniel S. Och who is a Senior Managing Member of both the General Partner and OZ, with respect to the Shares held by the Managed Accounts.
- (v) Stephen C. Friedheim who is a Senior Managing Member of the General Partner, with respect to the Shares held by the Managed Accounts managed by OZF.

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The citizenship of each of OZ, OZF and the General Partner is set forth above. Each of Daniel S. Och and Stephen C. Friedheim is a United States citizen.

The address of the principal business office of each of the Reporting Persons is 9 West 57th Street, 39th Floor, New York, NY 10019.

Not Applicable.

Item 4. Ownership

See cover page for the Reporting Persons.

OZ serves as principal investment manager to a discretionary account with respect to which it has voting and dispositive authority over the Shares reported in this Schedule 13G. Mr. Daniel S. Och is the senior managing member $\frac{1}{2}$

of OZ. As such, he may be deemed to control such entity and therefore may be deemed to be the beneficial owner of the Shares reported in this Schedule 13G.

OZF serves as principal investment manager to a number of discretionary accounts with respect to which it has voting and dispositive authority over the Shares reported in this Schedule 13G. Mr. Daniel S. Och and Mr. Stephen C. Friedheim are the senior managing members of the General Partner. As such, they may be deemed to control such entity and therefore be the beneficial owners of the Shares reported in this Schedule 13G.

Each of the Reporting Persons hereby disclaims any beneficial ownership of any such Shares.

Item 5. Ownership Of Five Percent Or Less Of A Class

Not Applicable.

Item 6. Ownership Of More Than Five Percent On Behalf Of Another Person

Not Applicable.

Not Applicable.

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Item 8. Identification And Classification Of Members Of The Group

The Reporting Persons are filing this Schedule 13G pursuant to Rule 13d-1(c). Consistent with Item 2 of the cover page for each Reporting Person above, the Reporting Persons neither disclaim nor affirm the existence of a group among them.

Item 9. Notice Of Dissolution Of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: December 31, 2002

/s/ Daniel S. Och

OZ MANAGEMENT, L.L.C. By Daniel S. Och Senior Managing Member

/s/ Daniel S. Och

OZF MANAGEMENT, L.P.
By OZF MANAGEMENT, L.L.C., its General Partner
By Daniel S. Och
Senior Managing Member

/s/ Stephen C. Friedheim

OZF MANAGEMENT, L.P.
By OZF MANAGEMENT, L.L.C., its General Partner
By Stephen C. Friedheim
Senior Managing Member

/s/ Stephen C. Friedheim

Stephen C. Friedheim

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