

Cederdahl James Bradley  
 Form 4  
 August 10, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Cederdahl James Bradley

2. Issuer Name and Ticker or Trading Symbol  
 WASHINGTON REAL ESTATE INVESTMENT TRUST [WRE]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 6110 EXECUTIVE BOULEVARD, SUITE 800  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/08/2006

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Managing Dir.- Prop. Mngmt.

ROCKVILLE, MD 20852

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	08/08/2006		M		95 A \$ 29.55		D
Common Stock	08/08/2006		M		3,861 A \$ 21.34		D
Common Stock	08/10/2006		S		1,800 D \$ 38.61		D
Common Stock	08/10/2006		S		502 D \$ 38.69		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
ISO - 2000 Officer & Management	\$ 21.34	12/15/2000		A	V 3,861	12/15/2001	12/15/2010	Common Stock
ISO - 2000 Officer & Management	\$ 21.34	08/08/2006		M	3,861	12/15/2001	12/15/2010	Common Stock
ISO - 2001 Officer & Management	\$ 24.85	12/17/2001		A	V 3,831	12/17/2002 <sup>(1)</sup>	12/17/2011	Common Stock
ISO - 2002 Officer & Management	\$ 25.61	12/16/2002		A	V 3,649	12/16/2003 <sup>(1)</sup>	12/16/2012	Common Stock
ISO - 2003 Management	\$ 29.55	12/17/2003		A	V 3,384	12/17/2004 <sup>(1)</sup>	12/16/2013	Common Stock
NQO - 2003 Management	\$ 29.55	12/17/2003		A	V 95	12/17/2004 <sup>(2)</sup>	12/17/2013	Common Stock
NQO - 2003 Management	\$ 29.55	08/08/2006		M	95	12/17/2004 <sup>(2)</sup>	12/17/2013	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cederdahl James Bradley 6110 EXECUTIVE BOULEVARD SUITE 800 ROCKVILLE, MD 20852			Managing Dir.- Prop. Mngmt.	

## Signatures

/s/ Cederdahl, James  
Bradley

08/10/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 50 % exercisable on this date. 100 % exercisable one year from this date.

(2) 50% exercisable on this date. 100% exercisable one year from this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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