

Edgar Filing: LIBERTY MEDIA CORP /DE/ - Form 4

LIBERTY MEDIA CORP /DE/

Form 4

December 02, 2002

 FORM 4

 / / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b).
 (Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935
 Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Issuer Name AND Ticker or Trading Symbol 6. R
 Kim Magness, c/o Raymond L. Sutton Liberty Media Corporation; L; LMC.B; LMC.RT --
 (Last) (First) (Middle) 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) 4. Statement for Month/Day/Year 7.
 Baker & Hostetler LLP, 303 East 17th Avenue, Suite 1100 11/27/02
 (Street)
 Denver, CO 80203 5. If Amendment, Date of Original (Month/Day/Year) X

(City) (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED, OR TRANSFERRED

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|
| | | | Code V | Amount (A) or (D) Price | |
| Series A Common Stock | 11/27/02 | | X | 82,094 A \$6.00 | 452,0 |
| Series A Common Stock | 11/27/02 | | X | 2,853,063 A \$6.00 | 27,185,9 |
| Series A Common Stock | 11/27/02 | | X | 933,862 A \$6.00 | 7,433,7 |
| Series A Common Stock | 11/27/02 | | X | 41,760 A \$6.00 | 1,057,9 |

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/ Day/ Year) | 3A. Deemed Execution Date, if any (Month/ Day/ Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (Instr. 4) |
|---|---|--|---|-----------------------------------|--|
|---|---|--|---|-----------------------------------|--|

| Code | V | (A) |
|------|---|-----|
|------|---|-----|

| | | | | | |
|---------------------|--------|----------|--|---|--|
| Subscription Rights | \$6.00 | 11/27/02 | | X | |
| Subscription Rights | \$6.00 | 11/27/02 | | X | |
| Subscription Rights | \$6.00 | 11/27/02 | | X | |
| Subscription Rights | \$6.00 | 11/27/02 | | X | |

| 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|--|--|
| Title | Amount or | | | |

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Number of
Shares

| | | | | |
|--------------------------|-----------|-------|---|---------|
| Series A Common Stock | 82,094 | --0-- | D | |
| Series A Common Stock | 2,853,063 | --0-- | I | (1) (4) |
| Series A Common Stock | 933,862 | --0-- | I | (2) (4) |
| Series A Common Stock | 41,760 | --0-- | I | (3) (4) |

Explanation of Responses:

- (1) As the co-personal representative of the Estate of Bob Magness.
- (2) By Magness Securities, LLC.
- (3) By Magness FT Investment Company, LLC.
- (4) Pursuant to General Instruction 4(b)(iv) to Form 4, the Reporting Person is reporting the exercise of subscription rights held by Magness Securities, LLC and Magness FT Investment Company, LLC and the corresponding acquisition of Series A Common Stock. However, since the Reporting Person only holds a 67% membership interest in Magness Securities, LLC and a 67% membership interest in Magness FT Investment Company, LLC, the Reporting Person disclaims beneficial ownership of Series A Common Stock except to the extent of his pecuniary interest therein. As co-personal representative of the Estate of Bob Magness the reporting person is reporting the exercise of subscription rights held by the Estate of Bob Magness corresponding acquisition of Series A Common Stock. The Reporting Person disclaims beneficial ownership of Series A Common Stock except to the extent of his pecuniary interest therein.

/s/ Kim M

**Signature of

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the Reporting Person.

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, SEE Instruction 6 for procedure.

[HTTP://WWW.SEC.GOV/DIVISION/CORPFM/FORMS/FORM.HTM](http://www.sec.gov/division/corpfm/forms/form.htm)

LAST UPDATE: 09/05/2002