### Edgar Filing: LEDSINGER CHARLES A JR - Form 4

LEDSING Form 4 March 24, 2	ER CHARLES A 2005	JR										
									OM	B APP	ROVAL	
FORI	UNITED	STATES		<b>RITIES</b> ashingto				COMMISSIO	N OMB Numbe	er:	3235-02	287
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subject Section Form 4	to SIATE.		NERSHIP O	E Estima burden respon	ted ave hours	erage per	0.5					
Form 5 obligat may co <i>See</i> Ins 1(b).	ions Section 17	(a) of the l	Public I		olding Co	mpa	ny Act c	ge Act of 1934 of 1935 or Sect 40				
(Print or Type	e Responses)											
	Address of Reporting ER CHARLES A	-	Symbol CHOI	CE HOTI	ELS		-	5. Relationship Issuer (Cł	of Reporting neck all appli		(s) to	
<i></i>				RNATIO			СПН					
				te of Earliest Transaction th/Day/Year) 2/2005				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) CEO & President				
				f Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
SILVER S	PRING, MD 209	01						Person	y More than O	ne kepo	rung	
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Secı	irities Ac	quired, Disposed	of, or Bene	ficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	wnership Indirect Beneficia orm: Ownership irect (D) (Instr. 4) Indirect				
~				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	03/22/2005			М	34,200	А	\$ 12.53	284,804.6	D			
Common Stock	03/22/2005			S	16,900	D	\$ 61	267,904.6	D			
Common Stock	03/22/2005			S	4,200	D	\$ 61.01	263,704.6	D			
Common Stock	03/22/2005			S	1,200	D	\$ 61.02	262,504.6	D			
Common Stock	03/22/2005			S	300	D	\$ 61.03	262,204.6	D			

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Common Stock	03/22/2005	S	500	D	\$ 61.04	261,704.6	D	
Common Stock	03/22/2005	S	1,000	D	\$ 61.05	260,704.6	D	
Common Stock	03/22/2005	S	800	D	\$ 61.06	259,904.6	D	
Common Stock	03/22/2005	S	1,500	D	\$ 61.07	258,404.6	D	
Common Stock	03/22/2005	S	900	D	\$ 61.08	257,504.6	D	
Common Stock	03/22/2005	S	500	D	\$ 61.09	257,004.6	D	
Common Stock	03/22/2005	S	2,800	D	\$ 61.1	254,204.6	D	
Common Stock	03/22/2005	S	100	D	\$ 61.12	254,104.6	D	
Common Stock	03/22/2005	S	600	D	\$ 61.15	253,504.6	D	
Common Stock	03/22/2005	S	400	D	\$ 61.16	253,104.6	D	
Common Stock	03/22/2005	S	200	D	\$ 61.18	252,904.6	D	
Common Stock	03/22/2005	S	900	D	\$ 61.2	252,004.6	D	
Common Stock	03/22/2005	S	1,300	D	\$ 61.25	250,704.6	D	
Common Stock	03/22/2005	S	100	D	\$ 61.28	250,604.6	D	
Common Stock						1,138	I	401 (k) Plan
Common Stock						1,305	Ι	Non-Qualified Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 Persons who respond to the collection of information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	tiorDerivative Securities		Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 12.53	03/22/2005		М	3	34,200	<u>(1)</u>	07/31/2008	Common Stock	34,200

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# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships								
	Director	10% Owner	Officer	Other					
LEDSINGER CHARLES A JR 10750 COLUMBIA PIKE SILVER SPRING, MD 20901	Х		CEO & President						
Signatures									
Charles A. Ledsinger, Jr.	)3/24/2005								

\*\*Signature of Reporting Date Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in five equal installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.