STEEL DYNAMICS INC

Form 4 May 23, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, 2005

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A SCHNEIDE	Address of Repo	rting Person *	2. Issuer Name and Ticker or Trading Symbol STEEL DYNAMICS INC [STLD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
7575 W. JEFFERSON BLVD.			(Month/Day/Year) 05/19/2016	Director 10% Owner _X_ Officer (give title Other (specify below) Senior Vice President		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
FORT WAYNE, IN 46804			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I Non Derivative Securities Age	ruined Disposed of an Popoficially Owner		

(City)	(State)	Zip) Table	e I - Non-D	erivative (Securi	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securities Acquired a(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	05/19/2016		M(1)	2,671	A	\$ 16.85	41,957 (4)	D	
Common Stock	05/19/2016		M(1)	3,589	A	\$ 12.54	45,546	D	
Common Stock	05/19/2016		F(2)	1,899	D	\$ 23.7	43,647	D	
Common Stock	05/19/2016		F(2)	1,898	D	\$ 23.7	41,749	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 16.85	05/19/2016		M(3)	2,671	11/21/2011	05/21/2016	Common Stock	2,671
Employee Stock Option (right to buy)	\$ 12.54	05/19/2016		M(3)	3,589	05/21/2012	11/21/2016	Common Stock	3,589

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

SCHNEIDER BARRY 7575 W. JEFFERSON BLVD. FORT WAYNE, IN 46804

Senior Vice President

Signatures

Barry Schneider 05/23/2016

**Signature of Person

**Barry Schneider Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Acquisition of stock pursuant to exercise of employee stock option, exempt under Exchange Act Rule 16b-6(b) and Rule 16b-3(d)(1).
 - Disposition to Issuer: Shares withheld by Issuer in payment of reporting person's exercise price under stock option in accordance with
- (2) Exchange Act Rule 16b-3(d)(1) approved in advance by Compensation Committee and exempt from Section 16(b) of Exchange Act in accordance with Exchange Act Rule 16b-3(e).
- (3) Exercise of stock option exempt pursuant to Rule 16b-6(b).
- (4) Includes previously owned shares not subject to prior reporting.

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