

FULLER MICHAEL B
Form 4
November 03, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FULLER MICHAEL B

(Last) (First) (Middle)

P.O. BOX 7997

(Street)

SHAWNEE MISSION, KS 66207

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SPRINT CORP [PCS]

3. Date of Earliest Transaction (Month/Day/Year)
04/23/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
President--Local Telecommuni-

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
PCS Common Stock	04/23/2004		J(1)	V 144,839 D (1) 0		D	
PCS Common Stock	04/23/2004		J(1)	V 307,206 D (1) 0		I	Limited Partnership
PCS Common Stock	04/23/2004		J(1)	V 11,970 D (1) 0		I	by Issuer's 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 4.325	04/23/2004		J ⁽¹⁾	V 258,000	03/27/2004	03/27/2013	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 8.9	04/23/2004		J ⁽¹⁾	V 248,987	03/15/2002	02/19/2012	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 9.11	04/23/2004		J ⁽¹⁾	V 129,800	02/10/2005	02/10/2014	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.865	04/23/2004		J ⁽¹⁾	V 66,195	02/19/2003	02/19/2012	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.5938	04/23/2004		J ⁽¹⁾	V 23,714	12/31/1999	02/08/2009	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.585	04/23/2004		J ⁽¹⁾	V 70,000	05/11/2001	01/03/2010	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.585	04/23/2004		J ⁽¹⁾	V 52,000	05/11/2002	01/24/2010	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.585	04/23/2004		J ⁽¹⁾	V 7,704	05/11/2001	02/08/2010	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.585	04/23/2004		J ⁽¹⁾	V 18,500	02/13/2002	08/07/2010	PCS Common Stock
Non-Qualified Stock Option	\$ 24.585	04/23/2004		J ⁽¹⁾	V 119,859	12/31/2001	05/11/2011	PCS Common

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(right to buy)								Stock
Non-Qualified Stock Option (right to buy)	\$ 50.2969	04/23/2004	<u>J⁽¹⁾</u>	V	7,282	12/21/2000	02/17/2005	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 50.2969	04/23/2004	<u>J⁽¹⁾</u>	V	9,392	12/21/2000	03/15/2005	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 50.2969	04/23/2004	<u>J⁽¹⁾</u>	V	3,732	12/21/2000	02/12/2006	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 56.3125	04/23/2004	<u>J⁽¹⁾</u>	V	1,666	05/03/2001	02/12/2006	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 56.3125	04/23/2004	<u>J⁽¹⁾</u>	V	4,864	05/03/2001	02/11/2007	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 56.3125	04/23/2004	<u>J⁽¹⁾</u>	V	2,017	05/03/2001	02/09/2008	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 59.75	04/23/2004	<u>J⁽¹⁾</u>	V	847	07/07/2001	02/11/2007	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 59.75	04/23/2004	<u>J⁽¹⁾</u>	V	10,171	07/07/2001	02/09/2008	PCS Common Stock
Non-Qualified Stock Option (right to buy)	\$ 59.75	04/23/2004	<u>J⁽¹⁾</u>	V	23,173	07/07/2001	02/08/2009	PCS Common Stock
Share Units EDCP	<u>(2)</u>	04/23/2004	<u>J⁽¹⁾</u>	V	5,276	<u>(2)</u>	<u>(2)</u>	PCS Common Stock
Share Units RSU	<u>(3)</u>	04/23/2004	<u>J⁽¹⁾</u>	V	30,800	03/27/2004 ⁽³⁾	<u>(3)</u>	PCS Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FULLER MICHAEL B P.O. BOX 7997 SHAWNEE MISSION, KS 66207			President--Local Telecommuni-	

Signatures

By: Claudia S Toussaint For: Michael B
Fuller

11/23/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to a reclassification exempt under Rule 16b-7, on April 23, 2004, each share of Issuer's PCS common stock and each derivative
(1) or right in respect of a share of Issuer's PCS common stock was reclassified into 1/2 share of Issuer's FON common stock or a derivative or right in respect of 1/2 share of Issuer's FON common stock.

Share units are issued under the Issuer's Executive Deferred Compensation Plan (the "Plan") and are convertible into an amount of cash
(2) equal to the value of Issuer's PCS common stock upon the reporting person's retirement, death, or termination of employment in accordance with the terms of the Plan.

These share units are issued under Sprint's 1997 Long-Term Stock Incentive Program. Each unit represents the right to receive one share
(3) of the underlying security at a date in the future, unless the reporting person elects to have the underlying security delivered at a later delivery date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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