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THEGLOBE COM INC  
Form PRE 14A  
June 04, 2003

SCHEDULE 14A INFORMATION

PROXY STATEMENT PURSUANT TO SECTION 14(A)  
OF THE SECURITIES EXCHANGE ACT OF 1934

FILED BY THE REGISTRANT  [X]

FILED BY A PARTY OTHER THAN THE REGISTRANT  [ ]

Check the appropriate box:

- [X] Preliminary Proxy Statement  
 [ ] Confidential, for Use of the Commission only (as permitted by Rule 14a-6(e)(2))  
 [ ] Definitive Proxy Statement  
 [ ] Definitive Additional Materials  
 [ ] Soliciting Material Pursuant to Sec. 240.14a-11(c) or Sec. 240.14a-12

THEGLOBE.COM

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement if other than the Registrant)

PAYMENT OF FILING FEE (CHECK THE APPROPRIATE BOX):

[x] No fee required.

[ ] Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

1. Title of each class of securities to which transaction applies: N/A
2. Aggregate number of securities to which transaction applies: N/A
3. Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11: N/A
4. Proposed maximum aggregate value of transaction: N/A
5. Total fee paid: N/A

[ ] Fee paid previously with preliminary materials.

[ ] Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1. Amount Previously Paid: N/A
2. Form, Schedule or Registration Statement No.: N/A
3. Filing Party: N/A
4. Date Filed: N/A

THEGLOBE.COM

THEGLOBE.COM, INC.  
110 EAST BROWARD BOULEVARD  
SUITE 1400  
FORT LAUDERDALE, FLORIDA 33301

May 30, 2003

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Dear Stockholder:

We invite you to attend our Annual Meeting of Stockholders on Thursday, July 24, 2003, 10 a.m., at the Hyatt Regency Pier Sixty-Six, 2301 Southeast 17th Street, Fort Lauderdale, Florida 33316.

This booklet includes the formal notice of the meeting and the proxy statement. The proxy statement tells you about the agenda and procedures for the meeting. In addition to specific agenda items, we will discuss generally the operations of theglobe.com. We welcome your comments, and hope you will join us.

Whether or not you plan to attend in person, IT IS IMPORTANT THAT YOUR SHARES BE REPRESENTED AT THE ANNUAL MEETING OF STOCKHOLDERS. The Board of Directors recommends that stockholders vote FOR each of the matters described in the proxy statement to be presented at the Annual Meeting of Stockholders.

PLEASE DATE AND SIGN YOUR PROXY CARD AND RETURN IT IN THE ENCLOSED ENVELOPE AS SOON AS POSSIBLE.

Thank you.

Sincerely,

/s/ Michael S. Egan  
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Michael S. Egan  
Chief Executive Officer

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THEGLOBE.COM

THEGLOBE.COM, INC.  
110 EAST BROWARD BOULEVARD  
SUITE 1400  
FORT LAUDERDALE, FLORIDA 33301

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

TO BE HELD JULY 24, 2003

theglobe.com, inc., a Delaware corporation, will hold its Annual Meeting of Stockholders on Thursday, July 24, 2003 at 10 a.m., at the Hyatt Regency Pier Sixty-Six, 2301 Southeast 17th Street, Fort Lauderdale, Florida 33316, for the following purposes:

1. To elect the Board of Directors for the coming year;
2. To approve the amendment to the certificate of incorporation of the corporation to increase the total authorized shares of common stock from 100,000,000 shares to 200,000,000 shares; and
3. To transact any other business that may properly come before the Annual Meeting of Stockholders.

If you own shares of theglobe.com as of the close of business on May 27, 2003, you can vote those shares by proxy or at the Annual Meeting of Stockholders.

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Fort Lauderdale, Florida  
May 30, 2003

By Order of the Board of Directors

/s/ Michael S. Egan

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Michael S. Egan  
Chief Executive Officer

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IMPORTANT: WHETHER OR NOT YOU EXPECT TO ATTEND THE MEETING, PLEASE COMPLETE, DATE AND SIGN THE ENCLOSED PROXY AND MAIL IT PROMPTLY IN THE ENCLOSED ENVELOPE IN ORDER TO ENSURE REPRESENTATION OF YOUR SHARES. NO POSTAGE IS NECESSARY IF YOU MAIL IT IN THE UNITED STATES.

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THEGLOBE.COM, INC.

## PROXY STATEMENT IN CONNECTION WITH ANNUAL MEETING OF STOCKHOLDERS TO BE HELD ON JULY 24, 2003.

THE BOARD OF DIRECTORS OF THEGLOBE.COM, INC. ("THEGLOBE", "WE" OR "US") IS SOLICITING PROXIES TO BE VOTED AT THE ANNUAL MEETING OF STOCKHOLDERS (THE "ANNUAL MEETING") TO BE HELD ON THURSDAY, JULY 24, 2003 AT 10:00 A.M. AND AT ANY ADJOURNMENT OR POSTPONEMENT.

This proxy statement and the accompanying proxy are first being sent to stockholders entitled to vote at the Annual Meeting on or about June 20, 2003. theglobe.com's principal executive offices are located at 110 East Broward Boulevard, Suite 1400, Fort Lauderdale, Florida 33301, telephone number (954) 769-5900.

### VOTING RIGHTS AND SOLICITATION OF PROXIES

#### PURPOSE OF THE ANNUAL MEETING

The specific proposals to be considered and acted upon at the Annual Meeting are summarized in the accompanying Notice of Annual Meeting. Each proposal is described in more detail in this proxy statement.

#### RECORD DATE AND SHARES OUTSTANDING

Stockholders of record who owned either common stock or Series F Preferred Stock at the close of business on May 27, 2003 (the "Record Date") are entitled to notice of and to vote at the Annual Meeting. At the Record Date, 30,507,293 shares of common stock were issued and outstanding and 333,333 shares of Series F Preferred Stock (convertible into 16,666,650 shares of common stock as of the record date) were issued and outstanding. The common stock and Series F Preferred Stock (on an as converted basis) vote together as a single class on the election of directors and, except as provided by law and by the terms of the Series F Preferred Stock, on all other matters. The closing price of our common stock on the OTC Bulletin Board on the Record Date was \$0.65 per share.

#### REVOCABILITY AND VOTING OF PROXIES

Any person signing a proxy in the form accompanying this proxy statement has the power to revoke it prior to the Annual Meeting or at the Annual Meeting prior to the vote pursuant to the proxy. A proxy may be revoked by any of the following methods:

- by writing a letter delivered to Robin Segaul Lebowitz, Secretary of theglobe.com, stating that the proxy is revoked;
- by submitting another proxy with a later date; or
- by attending the Annual Meeting and voting in person.

Please note, however, that if a stockholder's shares are held of record by a broker, bank or other nominee and that stockholder wishes to vote at the Annual Meeting, the stockholder must bring to the Annual Meeting a letter from the broker, bank or other nominee confirming that stockholder's beneficial ownership of the shares. Shares of common stock or Series F Preferred Stock represented by properly executed proxies will be voted at the Annual Meeting in accordance with the instructions indicated on the proxies, unless the proxies have been revoked.

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Unless we receive specific instructions to the contrary, properly executed proxies will be voted: (i) FOR the election of each of theglobe.com's nominees as a director; (ii) FOR the approval of the amendment to

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the certificate of incorporation of the corporation to increase the total authorized shares of common stock from 100,000,000 to 200,000,000 shares; and (iii) FOR any other matters that may come before the Annual Meeting, at the discretion of the proxy holders. theglobe.com does not presently anticipate any other business will be presented for vote at the Annual Meeting.

### LIST OF STOCKHOLDERS

A list of stockholders entitled to vote at the Annual Meeting will be available at the Annual Meeting and for ten days prior to the Annual Meeting during regular business hours at our offices 110 East Broward Boulevard, Suite 1400, Fort Lauderdale, Florida, by contacting Robin Segaul Lebowitz, Secretary of theglobe.com.

### VOTING AT THE ANNUAL MEETING

Each share of common stock outstanding on the Record Date will be entitled to one (1) vote on each matter submitted to a vote of the stockholders, including the election of directors. Each share of Series F Preferred Stock is entitled to a number of votes equal to the number of shares of common stock into which the Series F Preferred Stock is convertible. As of the record date, each share of Series F Preferred Stock was convertible into fifty shares of common stock. Accordingly, the holders of Series F Preferred Stock will be entitled to cast an aggregate of 16,666,650 votes and the holders of common stock will be entitled to cast an aggregate of 30,507,293 votes. Cumulative voting by stockholders is not permitted.

The presence, in person or by proxy, of the holders of a majority of the votes entitled to be cast by the stockholders entitled to vote at the Annual Meeting is necessary to constitute a quorum. Abstentions and broker "non-votes" are counted as present and entitled to vote for purposes of determining a quorum. A broker "non-vote" occurs when a nominee holding shares for a beneficial owner does not vote on a particular proposal because the nominee does not have discretionary voting power for that particular item and has not received instructions from the beneficial owner.

A plurality of the votes cast by the holders of common stock and the holders of Series F Preferred Stock, voting together as a single class, is required for the election of Directors. Abstentions and broker "non-votes" are not counted for purpose of the election of Directors.

### SOLICITATION

We will pay the costs relating to this proxy statement, the proxy and the Annual Meeting. We may reimburse brokerage firms and other persons representing beneficial owners of shares for their expenses in forwarding solicitation material to beneficial owners. Directors, officers and regular employees may also solicit proxies. They will not receive any additional compensation for the solicitation.

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PROPOSAL NO. 1  
ELECTION OF DIRECTORS

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### NOMINEES FOR DIRECTORS

The Board of Directors proposes the following three nominees for election as directors at the Annual Meeting. The directors will hold office from election until the next Annual Meeting, or until their successors are elected and qualified.

NOMINEE -----	AGE ---	POSITION HELD WITH THEGLOBE -----	DIRECTOR SINCE -----
Michael S. Egan . . .	63	Chairman and Chief Executive Officer	1997
Edward A. Cespedes . .	37	Director and President	1997
Robin Segaul Lebowitz.	38	Director, Chief Financial Officer, Treasurer and Secretary	2001

**MICHAEL S. EGAN.** Michael Egan has served as theglobe.com's Chairman since 1997 and Chief Executive Officer since June 1, 2002. He is also Chairman of ANC Rental Corporation (Other OTC: ANCXQ.PK), which owns and operates car rental businesses under the Alamo and National brand names. As well, Mr. Egan is Chairman of Certified Vacations, a privately held company specializing in designing, marketing and delivering vacation packages. Mr. Egan is a member of the Board of Directors of Boca Resorts, Inc. (NYSE: RST) (formerly Florida Panthers Holdings, Inc.) and a member of the Board of Directors of the Horatio Alger Association. Mr. Egan has spent over 20 years in the car rental business. He began with Alamo in 1973, became an owner in 1979, and became Chairman and majority owner from January 1986 until November 1996 when he sold the company to AutoNation. In 2000, AutoNation spun off the rental division and Mr. Egan was named Chairman. Prior to acquiring Alamo, he held various administration positions at Yale University and taught at the University of Massachusetts at Amherst. Mr. Egan is a graduate of Cornell University where he received his Bachelor's degree in Hotel Administration.

**EDWARD A. CESPEDES.** Edward Cespedes has served as a director of theglobe.com since 1997 and President of theglobe.com since June 1, 2002. Mr. Cespedes is also the chairman of EKC Ventures, LLC, a privately held investment company. Mr. Cespedes served as the vice chairman of Prime Ventures, LLC, from May 2000 to February 2002. From August 2000 to August 2001, Mr. Cespedes served as the President of the Dr. Koop Lifecare Corporation and was a member of the Company's Board of Directors from January 2001 to December 2001. From 1996 to 2000, Mr. Cespedes was a Managing Director of Dancing Bear Investments. Concurrent with his position at Dancing Bear Investments, from 1998 to 2000, Mr. Cespedes also served as Vice President for corporate development for theglobe.com where he had primary responsibility for all mergers, acquisitions, and capital markets activities. In 1996, prior to joining Dancing Bear Investments, Mr. Cespedes was the director of corporate finance for Alamo Rent-A-Car. From 1988 to 1996, Mr. Cespedes worked in the Investment Banking Division of J.P. Morgan and Company, where he most recently focused on mergers and acquisitions. In his capacity as a venture capitalist, Mr. Cespedes has served as a member of the board of directors of various portfolio companies. Mr. Cespedes is the founder of the Columbia University Hamilton Associates. Mr. Cespedes received a Bachelor's degree in International Relations from Columbia University.

**ROBIN SEGAUL LEBOWITZ.** Robin Lebowitz has served as a director of theglobe.com since December 2001, Treasurer and Secretary of theglobe.com since June 1, 2002 and Chief Financial Officer of theglobe.com since July 1, 2002. Ms. Lebowitz has worked in various capacities for the Company's Chairman, Michael Egan, for

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nine years. She is the Controller/Managing Director of Dancing Bear Investments, Mr. Egan's investment management and holding company. Ms. Lebowitz served on the Board

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of Directors of theglobe.com from August 1997 to October 1998. At Alamo Rent-A-Car, she served as Financial Assistant to the Chairman (Mr. Egan). Prior to joining Alamo, Ms. Lebowitz was the Corporate Tax Manager at Blockbuster Entertainment Group where she worked from 1991 to 1994. From 1986 to 1989, Ms. Lebowitz worked in the audit and tax departments of Arthur Andersen & Co. Ms. Lebowitz received a Bachelor of Science in Economics from the Wharton School of the University of Pennsylvania; a Masters in Business Administration from the University of Miami and is a Certified Public Accountant.

### BOARD MEETINGS AND COMMITTEES OF THE BOARD

Including unanimous written actions of the Board, the Board of Directors met nine times in 2002. No incumbent director who was on the Board for the entire year attended less than 75% of the total number of all meetings of the Board and any committees of the Board on which he or she served, if any, during 2002.

The functions and responsibilities of the standing committees of the Board of Directors are described below.

**Audit Committee.** The Audit Committee, which was formed in July 1998, reviews, acts on and reports to the Board of Directors with respect to various auditing and accounting matters, including the selection of our independent auditors, the scope of the annual audits, fees to be paid to the auditors, the performance of our auditors and our accounting practices and internal controls. The Audit Committee operates pursuant to a charter, as amended, adopted by the Board of Directors on June 12, 2000. The current members of the Audit Committee are Messrs. Egan and Cespedes and Ms. Lebowitz, all of whom are employee directors. None of the current committee members are considered "independent" within the meaning of applicable NASD rules. Messrs. Egan and Cespedes replaced Messrs. Krizelman and Halperin effective June 20, 2002. Including unanimous written actions of the Committee, the Audit Committee held three meetings in 2002.

**Compensation Committee.** The Compensation Committee, which met twice in 2002 (including unanimous written actions of the Committee), establishes salaries, incentives and other forms of compensation for officers and other employees of theglobe.com. The Compensation Committee also approves option grants under all of our outstanding stock based incentive plans. The current members of the Compensation Committee are Messrs. Egan and Cespedes, who replaced Mr. Halperin and Ms. Lebowitz effective June 20, 2002.

### DIRECTOR COMPENSATION

Directors who are also our employees receive no compensation for serving on our Board or committees. We reimburse non-employee directors for all travel and other expenses incurred in connection with attending Board and committee meetings. Non-employee directors are also eligible to receive automatic stock option grants under our 1998 Stock Option Plan, as amended and restated. As of December 31, 2002 there were no directors who met this definition.

Each director who becomes an eligible non-employee director for the first time receives an initial grant of options to acquire 25,000 shares of our common stock. In addition, each eligible non-employee director will receive an annual grant of options to acquire 7,500 shares of our common stock on the first business day following each annual meeting of stockholders that occurs while the

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1998 Stock Option Plan or 2000 Stock Option Plan is in effect. These stock options will be granted with per share exercise prices equal to the fair market value of our common stock as of the date of grant.

### INDEMNIFICATION

The Delaware General Corporation Law provides that a corporation may indemnify its directors and officers for certain liabilities. We indemnify our directors and officers to the fullest extent permitted by law so that they will serve free from undue concern that they will not be indemnified. This is required under our By-Laws, and we have also signed agreements with each of those individuals contractually obligating us to

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provide this indemnification to them.

On and after August 3, 2001 and as of the date of this filing, the Company is aware that six putative shareholder class action lawsuits were filed against the Company, certain of its current and former officers and directors, and several investment banks that were the underwriters of the Company's initial public offering. The lawsuits were filed in the United States District Court for the Southern District of New York. The lawsuits purport to be class actions filed on behalf of purchasers of the stock of the Company during the period from November 12, 1998 through December 6, 2000. Plaintiffs allege that the underwriter defendants agreed to allocate stock in the Company's initial public offering to certain investors in exchange for excessive and undisclosed commissions and agreements by those investors to make additional purchases of stock in the aftermarket at pre-determined prices. Plaintiffs allege that the Prospectus for the Company's initial public offering was false and misleading and in violation of the securities laws because it did not disclose these arrangements. On December 5, 2001, an amended complaint was filed in one of the actions, alleging the same conduct described above in connection with both the Company's November 23, 1998 initial public offering and its May 19, 1999 secondary offering. The actions seek damages in an unspecified amount. The complaints have been consolidated into a single action, entitled *Kofsky v. theglobe.com, inc. et al.*, Case No. 01 Civ. 7247. On February 19, 2003, a motion to dismiss all claims against the Company was denied by the Court. The Company and its current and former officers and directors intend to vigorously defend the actions.

Pursuant to our By-Laws and agreements with the individuals, we have agreed to indemnify our Officers and Directors against certain liabilities under specified circumstances.

THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR THE ELECTION OF THE THREE NOMINEES AS DIRECTORS OF THEGLOBE.COM.

We will vote your shares as you specify on the enclosed proxy card. If you do not specify how you want your shares voted, we will vote them FOR the election of all the nominees listed above. If unforeseen circumstances (such as death or disability) make it necessary for the Board of Directors to substitute another person for any of the nominees, we will vote your shares FOR that other person. The Board of Directors does not presently anticipate that any nominee will be unable to serve.

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PROPOSAL NO. 2  
APPROVAL OF AMENDMENT TO THE FOURTH AMENDED AND RESTATED



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### CERTIFICATE OF INCORPORATION OF THE CORPORATION TO INCREASE THE TOTAL AUTHORIZED SHARES OF COMMON STOCK

The Board of Directors has proposed to amend the Corporation's Certificate of Incorporation for the purpose of increasing the number of authorized shares of Common Stock of the Corporation from one hundred million (100,000,000) shares to two hundred million (200,000,000) shares (the "Certificate of Amendment"). A copy of the proposed Certificate of Amendment is attached hereto as Exhibit "A". If the Certificate of Amendment is approved at the Annual Meeting, the Corporation intends to promptly sign the Certificate of Amendment and file the same with the Delaware Secretary of State. The amendment will not affect the number of shares of preferred stock authorized, which is 3,000,000 shares, \$.001 par value per share.

The additional shares of Common Stock for which authorization is sought herein would be part of the existing class of Common Stock and, if and when issued, would have the same rights and privileges as the shares of Common Stock presently outstanding. Holders of Common Stock have no preemptive or other subscription rights.

The Board of Directors believes that increasing the number of authorized shares is essential to ensure that the Corporation will continue to have an adequate number of shares of Common Stock available for future issuance. As of the record date of May 27, 2003, the Company had issued and outstanding 30,507,293 shares of Common Stock and 333,333 shares of Series F Preferred Stock convertible into approximately 16,666,650 shares of Common Stock. The Company also has issued and outstanding \$1.75 million of Convertible Notes which are convertible into approximately 19,450,000 shares of the Common Stock of the Company. Subsequent to the record date, the Company issued 1,375,000 shares of Common Stock and warrants to acquire another 500,000 shares of Common Stock pursuant to a business acquisition. In addition, as of the date of mailing of this proxy, the Company had outstanding options and warrants to acquire approximately 7,650,000 and 16,325,000 shares, respectively, of its Common Stock. The Company also has available for future issuance approximately 2,500,000 shares under its stock options plans. The instruments related to the Series F Preferred Stock, the Convertible Notes, and most of the options and warrants require the Company to reserve shares of Common Stock for potential issuance upon the exercise or conversion of such securities. Consequently, substantially all of the Company's Common Stock (approximately 94,425,000) is issued or reserved for issuance at the present time.

In addition to the warrants issued and outstanding described above, the Company also holds in escrow warrants to acquire up to 3,175,000 shares, subject to release over approximately the next three years (some of which may be accelerated upon the occurrence of a change in control of the Company) upon the attainment of certain performance objectives. The Company also holds an option to acquire an Internet related company, pursuant to which, if the Company exercised the option, it would issue an additional 2,000,000 shares of its Common Stock.

Since January 1, 2003, the Company's Common Stock has traded on the OTC Bulletin Board at prices ranging from \$.06 to \$0.80. As a result, the Company has needed to issue large amounts of Common Stock or instruments exercisable or convertible into Common Stock, including the Series F Preferred Stock and the Convertible Notes, in order to raise any significant equity capital. The Company contemplates that it will need to raise significant additional capital in order to pursue its business plans and, if successful in raising such capital, will likely issue a substantial number of additional shares of Common Stock or securities exercisable for, or convertible into, Common Stock.

THE BOARD OF DIRECTORS RECOMMENDS THAT THE STOCKHOLDERS VOTE FOR THE CERTIFICATE

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OF AMENDMENT.

We will vote your shares as you specify on the enclosed proxy card. If you do not specify how you want your shares voted, we will vote them FOR the certificate of amendment.

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Effect and Purpose of Proposed Certificate of Amendment  
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The Board of Directors believes that it is in the best interest of the Corporation to have additional shares of Common Stock authorized and available for issuance in order to meet future requirements of the Corporation, which may include issuances of securities to fund operations of the Company, to fund acquisitions of the Company, to meet future financing needs of the Corporation, to effect stock splits or declare stock dividends, and for other corporate purposes.

The Board of Directors does not intend to issue any Common Stock or securities exercisable or convertible into Common Stock except on terms that the Board deems to be in the best interests of the Corporation and its stockholders. The Company is currently investigating a number of potential private sales of its securities in order to raise additional capital. Due to the present lack of a sufficient number of authorized shares of Common Stock the Company anticipates that it may issue a new series of preferred stock which would vote on an "as converted" basis with the holders of the Common Stock and which would automatically convert into additional shares of Common Stock at such time as the foregoing proposal to amend and increase the authorized number of shares of Common Stock becomes effective.

The terms of our anticipated financing are still being discussed and we cannot assure you that we will be able to complete that financing. Accordingly, we do not know at this time the terms of any preferred stock that we might issue, including the number of shares of common stock that might be issuable on conversion of that preferred stock.

If you authorize us to increase our authorized common stock, we will not be required to seek your approval for the issuance of any of the additional shares in connection with our anticipated financing transaction or any other transaction, unless our common stock becomes listed on a securities exchange or is admitted to quotation on the NASDAQ Stock Market and the listing standards of that securities market require us to seek your approval. We do not anticipate any such listing under our current circumstances. Therefore, your interest in our company could be substantially diluted without your approval.

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### SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth certain information regarding beneficial ownership of our common stock and Series F Preferred Stock as of the record date of May 27, 2003 by (i) each person who owns beneficially more than 5% of our common stock, (ii) each of our directors, (iii) each of the officers named in the table under the heading "Executive Compensation-Summary Compensation Table," for 2002 and (iv) all directors and executive officers as a group. A total of 30,507,293 shares of theglobe.com's common stock were issued and outstanding on May 27, 2003 and 333,333 shares of Series F Preferred Stock (convertible into 16,666,650 shares of common stock as of the record date) were issued and outstanding as of such date.

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The amounts and percentage of common stock beneficially owned are reported on the basis of regulations of the Securities and Exchange Commission ("SEC") governing the determination of beneficial ownership of securities. Under the rules of the SEC, a person is deemed to be a "beneficial owner" of a security if that person has or shares "voting power," which includes the power to vote or to direct the voting of such security, or "investment power," which includes the power to dispose of or to direct the disposition of such security. A person is also deemed to be a beneficial owner of any securities of which that person has a right to acquire beneficial ownership within 60 days. Under these rules, more than one person may be deemed a beneficial owner of the same securities and a person may be deemed to be a beneficial owner of securities as to which such person has no economic interest. Unless otherwise indicated below, the address of each person named in the table below is in care of theglobe.com, inc., P.O. Box 029006, Fort Lauderdale, Florida 33302.

SHARES BENEFICIALLY OWNED

DIRECTORS, NAMED EXECUTIVE OFFICERS AND 5% STOCKHOLDERS	NUMBER	PERCENT	TITLE OF CLASS
Dancing Bear Investments, Inc. (1) . . . . .	11,760,010	32.12%	Common
Michael S. Egan (2) . . . . .	59,696,137	71.25%	Common
(7) . . . . .	333,333	100.0%	Series F Preferred
Edward A. Cespedes (3) . . . . .	2,452,271	7.47%	Common
Charles M. Peck (4) . . . . .	300,000	*	Common
Robin Segaul Lebowitz (5) . . . . .	612,833	1.98%	Common
E&C Capital Partners LLLP (6) . . . . .	33,333,316	52.32%	Common
. . . . .	333,333	100.0%	Series F Preferred
The Michael S. Egan Grantor Retained Annuity Trust F/B/O Sarah Egan Mooney (8) . . . . .	2,007,000	6.20%	Common
The Michael S. Egan Grantor Retained Annuity Trust F/B/O Riley Martin Michael Egan (8) . . . . .	2,014,000	6.22%	Common
The Michael S. Egan Grantor Retained Annuity Trust F/B/O Eliza Shenners Egan (8) . . . . .	2,007,000	6.20%	Common
The Michael S. Egan Grantor Retained Annuity Trust F/B/O Catherine Lewis Egan (8) . . . . .	2,014,000	6.22%	Common

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DIRECTORS, NAMED EXECUTIVE OFFICERS AND 5% STOCKHOLDERS	NUMBER	PERCENT	TITLE OF CLASS
The Michael S. Egan Grantor Retained Annuity Trust F/B/O Teague Michael Thomas Egan (8) . . . .	2,014,000	6.22%	Common
All directors and executive officers as a group (3 people). . . . .	62,761,541	72.26%	Common
(7) . . . . .	333,333	100.0%	Series F Preferred