Edgar Filing: HOEHN SARIC RULDOLF CHRISTOPHER - Form 4

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HOEHN SAF Form 4	RIC RULDOLF	CHRIST	OPHER							
January 14, 2	005									
									PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549							COMMISSION	OMB Number:	3235-0287	
if no longe subject to	Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						burden hou	2005 nated average en hours per		
Form 5 obligation may contin <i>See</i> Instruct 1(b).	Filed pur ^s Section 17(a) of the		ility Hold	ing Com	pany Act	nge Act of 1934, of 1935 or Sectio 940	response	. 0.5	
(Print or Type R	esponses)									
HOEHN SARIC RULDOLF S CHRISTOPHER L			Symbol	Name and		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 1001 FLEET	(Last) (First) (Middle) 3. Date of (Month/			-	ansaction		XDirector10% Owner Officer (give titleOther (specify below) below)			
			ndment, Dat th/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
BALTIMOR	E, MD 21202						Person		eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurities A	cquired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		Code	4. Securit onAcquired Disposed (Instr. 3, 4) Amount	(A) or of (D)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
common stock							120,708	D		
Reminder: Repo	ort on a separate line	e for each cl	ass of secu	rities benefi	cially own	ed directly	or indirectly.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Acqui (A) or	rivative rities ired r osed of . 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D So (I
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
options	\$ 7.5	01/10/2005	01/13/2005(1)	M <u>(2)</u>		4,711	(3)	12/31/2005	common stock	4,711	
options	\$ 13.55						(3)	03/29/2006	common stock	558,000	
options	\$ 24.33						(3)	04/01/2008	common stock	252,000	
options	\$ 26.67						(3)	02/23/2008	common stock	52,328	
options	\$ 31.25						(3)	05/22/2008	common stock	10,000	
options	\$ 3.59						(3)	12/01/2009	common stock	605,683	
options	\$ 29.63						(3)	01/02/2014	common stock	6,500	
options	\$ 44.18						(3)	01/03/2015	common stock	6,500	

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Reporting Owners

Reporting Owner Name /	Relationships					
I O	Director	10% Owner	Officer	Other		
HOEHN SARIC RULDOLF C 1001 FLEET BALTIMORE, MD 21202	HRISTOPHER	Х				
Signatures						
R. Christopher Hoehn-Saric	01/14/2005					
**Signature of Reporting Person	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Trade settlement date.
- (2) Exercise of non-qualified stock options pursuant to a 10b5-1 plan.
- (3) All options are currently exercisable.
- (4) Represents grand total of all stock options owned to date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.