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COGENT COMMUNICATIONS GROUP INC

Form 4

October 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

Form filed by More than One Reporting

January 31, 2005

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Thrasher Warren Issuer Symbol COGENT COMMUNICATIONS (Check all applicable) **GROUP INC [COI]** (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 1015 31ST ST. NW 10/26/2005 VP Global Customer Net Ops (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

WASHINGTON, DC 20007

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common stock			Code V	Amount	(D) Thee	275 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Person

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Option to purchase common stock	\$ 6.2					08/10/2005	09/08/2014	common stock	19,231
Option to purchase common stock	\$ 4.88 (3)	10/26/2005		A	10,000 (3)	10/26/2005(3)	10/26/2014	common stock	10,000

Reporting Owners

Director 10% Owner Officer Other

Thrasher Warren 1015 31ST ST. NW WASHINGTON, DC 20007

VP Global Customer Net Ops

Signatures

Warren
Thrasher

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount includes 275 shares owned by Mr. Thrasher as previously reported on a form 3. All share amounts reflect the 1-for-20 reverse stock split effected by the Company on March 23, 2005.
- The options to acquire 19,231 shares of common stock reflect the forced conversion into common stock effected in February, 2005 and a (2) 1-for-20 reverse stock split effected on March 23, 2005 concerning an option to acquire 500 shares of Series H preferred stock granted to Mr. Thrasher in 2004. Mr. Thrasher has previously reported this grant on a form 4.
- On October 26, 2005 the Board of Directors of the Company approved a grant to Mr. Thrasher of options to purchase 10,000 shares of (3) common stock at a purchase price of \$4.88 per share. Options vest quarterly over 4 years in increments of 625 shares. Options are exercisable for a period of 10 years from date of grant.
- (4) Reflects options to purchase 19,231 and 10,000 shares of common stock owned by Mr. Thrasher.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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