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THERMOGENESIS CORP

Form 4 February 11, 2002

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION

FORM 4 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

Calvitti,	Address o Daniela (First)	-		1 / / / / /	2. Issuer Name and Ticker or Trading ITEX Corpora ("ITEX")	Symbol tion	/ / / / /	6.	Relat Perso (Chec X X (giv Chief
				-/- / / / -/	3. I.R.S. Identification Number of Reporting Person, if an Entity (Voluntary)	4. Statement for (Month/Year) 01/2002	/ / / / / -/		
c/o ITEX Corp 3400 Cottage (Street)				, / / / / / / /		5. If Amendment, Date of Original (Month/Year)	, , , , ,		7. I (C X F F
Sacramento,		CA	95825	//			-/ / /		
(City)		(State)	(Zip)	/			/		

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

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of /	(Mo/Day/Yr)	/ / (I /	Code Instr. 8)	/ or Dispo	osed (D)	(Instr.3	3,4,and 5)) / See / Bene / at /	
Common Stock	01/17/02	A		62,500		A 	\$.09	======================================	106 , 250
	Report on a seprm is filed by								irectly or
2									
FORM 4 (con	ntinued)								
	- DERIVATIVE SI							D	
((c.g., puts, ca	lls, wai	rrants, op	Nature of /	rtible s	ecuritie te	es) /		/Price of
Title , of , Derivative, Security , (Instr. 3),	c.g., puts, ca	Trans-, action, Date, (Mo./,	Trants, op Trans- / Trans- / action / Code / (Instr./	Nature of / Derivative/ Securities/ Aquired(A)/	tible s Da Exerc a Expir Da (Mon	ecuritie	/ Tit / ar / Amd / Und / Und / Securi	tle nd ount of der- ing	/Price of / Deriv- / ative / Secur- / ity / / /
Title , of , Derivative, Security , (Instr. 3),	c.g., puts, ca	Ils, was	Trants, op Trans- / Trans- / action / Code / (Instr./	Nature of / Derivative/ Securities/ Aquired(A)/ Disposed / of (D) / (Instr. 3,/ 4 and 5) /	Da Exerc a Expir Da (Mon Day/	ecuritie te isable nd ation te th year) / Expir / atior	/ Tit / ar / Amo / Uno / Ly: / Secur: / (Inst / ano	tle nd ount of der- ing ities tr. 3 d 4) /Amount	/ Deriv- / ative / Secur- / ity / / / / / /
Title , of , Derivative, Security , (Instr. 3),	/ Conversion/ / of / a / Exercise / I / Price of / / Derivative/ I / Security / / / / /	Ils, was	Trans, op / Trans- / / action / / Code / / (Instr./ / 8) /	Nature of / Derivative/ Securities/ Aquired(A)/ Disposed / of (D) / (Instr. 3,/ 4 and 5) /	Date Exercisable	ecuritie te isable nd ation te th year) / Expir / atior	/ Tit / ar / Amo / Uno / Ly: / Secur: / ano	tle nd ount of der- ing ities tr. 3 d 4) /Amount	/ Deriv- / ative / Secur- / ity / / / / / /

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Explanation of Responses:

*(1) 43,750 vests 01/17/02 43,750 vests 01/17/03 43,750 vests 01/17/04 43,750 vests 01/17/05

 $\ensuremath{^{\star\star}}\xspace$ Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/S/ DANIELA CALVIT

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.