

Edgar Filing: DRS TECHNOLOGIES INC - Form 8-K

DRS TECHNOLOGIES INC  
Form 8-K  
May 22, 2002

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 17, 2002  
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DRS Technologies, Inc.  
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(Exact Name of Registrant as Specified in Charter)

Delaware ----- (State or other jurisdiction of incorporation)	1-8533 ----- (Commission File Number)	13-2632319 ----- (IRS Employer Identification No.)
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5 Sylvan Way, Parsippany, New Jersey ----- (Address of Principal Executive Offices)	07054 ----- (Zip Code)
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Registrant's telephone number, including area code: (973) 898-1500

Not Applicable  
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(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS.

DRS Technologies, Inc. has amended its insider trading policy to allow directors and officers of the Company to effect sales of the Company's securities under SEC Rule 10b5-1. Under this rule, directors and officers may adopt a prearranged contract, instructions or written plan arranging for the sale of Company securities on specified conditions and times when they are not in possession of material nonpublic information that insiders receive.

The Company anticipates that, as permitted by Rule 10b5-1 and the Company's amended insider trading policy, some or all of the executive officers and directors may establish trading plans at some date in the future.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of

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1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DRS TECHNOLOGIES, INC.

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(Registrant)

Date: May 22, 2002

By: /s/ Richard A. Schneider

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Name: Richard A. Schneider  
Title: Executive Vice President,  
Chief Financial Officer