

SPARTON CORP  
Form 8-K  
March 04, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549  
FORM 8-K  
CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934  
Date of report (Date of earliest event reported) March 4, 2009  
Sparton Corporation**

(Exact Name of Registrant as Specified in Its Charter)  
**Ohio**

(State or Other Jurisdiction of Incorporation)

**1-1000**

(Commission File Number)

**38-1054690**

(IRS Employer Identification No.)

**2400 East Ganson Street, Jackson, Michigan**

(Address of Principal Executive Offices)

**49202**

(Zip Code)

**(517) 787-8600**

(Registrant's Telephone Number, Including Area Code)

**Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 2.05. COSTS ASSOCIATED WITH EXIT OR DISPOSAL ACTIVITIES**

On March 4, 2009 Sparton Corporation, an Ohio Corporation (the Company ), issued a Press Release ( Press Release ) announcing that pursuant to action taken by the Board of Directors on February 25, 2009, it would discontinue manufacturing operations conducted at its plant located in Jackson, Michigan (the Jackson Facility ) no later than June 30, 2009 and transition the manufacturing operations to other Company facilities (the Closing ). The Company decided to discontinue manufacturing operations at the Jackson Facility in response to current economic conditions, the state of competition within the industries served by the Company, and as part of the Company s plan to return to profitability.

The Company has estimated that it will incur costs in current and future fiscal quarters related to the Closing of approximately \$3.8 million to \$4.8 million but is unable at this time to provide more specific information on the costs and amount of the costs it expects to incur. The Company expects to incur charges related to employee severance, the transfer of production and production equipment to other facilities, and facility closure and related impairment charges, as well as other associated expenses. The Company has estimated that the costs will primarily be incurred in the fourth quarter of fiscal year 2009 and thereafter, and that approximately \$3.0 million of the total charges will be in the form of cash expenditures. In accordance with the requirements of the Securities and Exchange Commission, the Company will file an amendment on Form 8-K within four business days after making a specific determination of the individual and aggregate amounts of such costs.

**ITEM 7.01. REGULATION FD DISCLOSURE**

The Company issued a Press Release on March 4, 2009 relating to the matters described in the foregoing Item 2.05. A copy of the Press Release is attached hereto as Exhibit 99.1 and is incorporated herein by reference. The foregoing description of the Press Release is qualified in its entirety by reference to the Press Release.

The information contained in this Item 7.01 and Exhibit 99.1 attached hereto is intended to be furnished and shall not be deemed filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act ), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as expressly set forth by the specific reference in such a filing.

**ITEM 9.01. FINANCIAL STATEMENTS & EXHIBITS**

(d) Exhibits

Exhibit 99.1      Press Release dated March 4, 2009 issued by Sparton Corporation.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SPARTON CORPORATION

/s/ Cary B. Wood  
Cary B. Wood  
Chief Executive Officer  
March 4, 2009

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**Index to Exhibits**

<b>Exhibit No.</b>	<b>Description</b>
Exhibit 99.1	Press Release dated March 4, 2009 issued by Sparton Corporation.