

Edgar Filing: MERITAGE CORP - Form 4

MERITAGE CORP  
Form 4  
March 17, 2003

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FORM 4  
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OMB APPROVAL  
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OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden  
hours per response ..... 0.5  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940  
[ ] Check this box if no longer subject of Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person\*

OPPEL RAYMOND  
-----  
(Last) (First) (Middle)

P.O. BOX 1493

-----  
(Street)

ADDISON TX 75001  
-----  
(City) (State) (Zip)

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2. Issuer Name AND Ticker or Trading Symbol

MERITAGE CORPORATION (MTH)  
=====

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

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4. Statement for Month/Day/Year

MARCH 13, 2003  
=====

5. If Amendment, Date of Original (Month/Day/Year)

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6. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

[X] Director [ ] 10% Owner  
[ ] Officer (give title below) [ ] Other (specify below)

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7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by One Reporting Person

[ ] Form filed by More Than one Reporting Person

Page 1 of 3

Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

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| 1.                              | 2.                                       | 2A.   | 3.                                | 4.   | 5.  |
|---------------------------------|--|---|-----------------------------------|--|---|
| Title of Security<br>(Instr. 3) | Transaction<br>Date (Month/<br>Day/Year) | Deemed<br>Execution<br>Date, if<br>any (Month/<br>Day/Year) | Transaction<br>Code<br>(Instr. 8) | Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr.<br>3, 4 and 5) | Amount<br>of<br>Secur-<br>ities<br>Benefi-<br>cially<br>Owned<br>Follow-<br>ing<br>Trans-<br>action<br>(Instr.<br>3 and |

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Page 2 of 3

Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1.                 | 2.  | 3A.   | 4.                                  | 5.   | 6.   | 7.  | 8.                                       |
|--------------------|---|---|-------------------------------------|--|--|---|--|
| Title of<br>Deriv- | Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv- | Deemed<br>Execu-<br>tion<br>Date,<br>if any | Trans-<br>action<br>Code<br>(Instr. | Number<br>of<br>Deriv-<br>ative<br>Secur-<br>ities<br>Acquired<br>(A) or<br>Disposed<br>of (D) | Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) | Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3<br>and 4)<br>Amount<br>or | Price<br>of<br>Deriv-<br>ative<br>Secur- |

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| Derivative Security (Instr. 3)           | ative Secur-ity | (Month/Day/Year) | (Month/Day/Year) | (8) Code | (4 and 5) (A)   (D) | Date  | Expira- tion Date | Number of Shares       | ity (Instr. 5) |
|--|-----------------|------------------|------------------|----------|---------------------|-------|-------------------|------------------------|----------------|
| Meritage Corp<br>Common Stock<br>Options |                 | \$32.00          | 3/14/03          | A        |                     | 1,250 | 3/13/04 3/12/10   | MTH<br>Common<br>Stock | 1,250 \$32.00  |
| "  |                 | \$32.00          | 3/14/03          | A        |                     | 1,250 | 3/13/05 3/12/10   | "                      | 1.250 \$32.00  |

Explanation of Responses:

/s/ Raymond Oppel 3/17/03  
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\*\*Signature of Reporting Person Date

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedures.