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YELLOW CORP
 Form 4
 November 08, 2002

 FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Investment Company Act of 1935 or Section 30(h) of the Investment Company Act of 1935
 {Print or Type Responses}

1. Name and Address of Reporting Person*			2. Issuer Name AND Ticker or Trading Symbol	6. Re
Dean	Howard	M.	Yellow Corporation (yell)	
(Last)	(First)	(Middle)		
1415 West 22nd Street			3. I.R.S Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year
(Street)				5. If Amendment, Date of Original (Month/Day/Year)
Oak Brook	IL	60523		7. In (C) X F -- R
(City)	(State)	(Zip)		
United States				

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL

1. Title of Security (Instr. 3)	2. Transaction Date	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price
Common Stock, \$1 par value per share	11/07/02		M	2,178	A	22.90

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Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
	D	
8,712*		

Explanation of Responses:

The number of shares subject to stock options and strike price reflects an adjustment to the shares and strike price that occurred due to Yellow Corporation's spin-off of SCS Transportation, Inc.

/s/ Ho
** Signat

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.