

Edgar Filing: YELLOW CORP - Form 3

YELLOW CORP
 Form 3
 July 22, 2002

 FORM 3

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Investment Company Act of 1935 or Section 30(f) of the Investment Company Act of 1935

1. Name and Address of Reporting Person*			2. Date of Event Requiring Statement	
Welch	James	L.	(Month/Day/Year)	
			7/18/02	
(Last)	(First)	(Middle)	3. IRS Identification	
Yellow Transportation, Inc.			Number of	
10990 Roe Avenue			Reporting Person,	
			if an Entity	
			(Voluntary)	
(Street)			4. Issuer Name and Ticker	
Overland Park	KS	66211	or Trading Symbol	
(City)	(State)	(Zip)	Yellow Corporation (YELL)	
5. Relationship of Reporting Person			to Issuer (Check all applicable)	
			Director 10% Owner	
			X Officer (give title)	
			Other (specify below)	
			President and Chief Executive	
			Yellow Transportation, Inc.	

TABLE I -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr. 4)
Common Stock (1)	7,000	D	
Common Stock	635.7486	I	

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FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	
	Date Exercisable	Expiration Date			
Employee Stock Option	7/15/98	7/14/07	Common Stock	2,500	24.05
Employee Stock Option	7/15/99	7/14/07	Common Stock	2,500	24.05
Employee Stock Option	7/15/00	7/14/07	Common Stock	2,500	24.05
Employee Stock Option	7/15/01	7/14/07	Common Stock	2,500	24.05
Employee Stock Option	4/15/02	4/14/08	Common Stock	1,250	19.75
Employee Stock Option	7/16/02	7/15/08	Common Stock	2,500	17.531
Employee Stock Option	8/31/01	8/30/09	Common Stock	1,750	15.875
Employee Stock Option	8/31/02	8/30/09	Common Stock	1,750	15.875
Employee Stock Option	8/31/03	8/30/09	Common Stock	1,750	15.875
Employee Stock Option	5/19/02	5/18/10	Common Stock	18,750	17.562
Employee Stock Option	5/19/03	5/18/10	Common Stock	18,750	17.562
Employee Stock Option	5/19/04	5/18/10	Common Stock	18,750	17.562

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
Explanation of Responses:

(1) Restricted Stock Grant pursuant to 1992 Stock Option with restriction expiring on 3/4/05.

/s/ Jam

**Signa

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

(Print or Type Responses)