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MFS HIGH YIELD MUNICIPAL TRUST  
Form N-PX  
August 28, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-4992

MFS HIGH YIELD MUNICIPAL TRUST  
(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116  
(Address of principal executive offices) (Zip code)

Susan S. Newton  
Massachusetts Financial Services Company  
500 Boylston Street  
Boston, Massachusetts 02116  
(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: November 30

Date of reporting period: July 1, 2007 - June 30, 2008

ITEM 1. PROXY VOTING RECORD.

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-04492  
Reporting Period: 07/01/2007 - 06/30/2008  
MFS High Yield Municipal Trust

===== MFS HIGH YIELD MUNICIPAL TRUST =====

SOUTH LAKE COUNTY FL HOSPITAL DIST REV BD

Ticker: Security ID: 838640DB3  
Meeting Date: FEB 11, 2008 Meeting Type: Written Consent  
Record Date: DEC 12, 2007

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#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	DEBTOR S PLAN	None	For	Management
2	WILLOW INVESTMENTS, LLC S PLAN	None	For	Management
3	RONNIE AQUINO S PLAN	None	For	Management
4	DEBTOR S PLAN	None	For	Management
5	WILLOW INVESTMENTS, LLC S PLAN	None	For	Management
6	RONNIE AQUINO S PLAN	None	For	Management

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS HIGH YIELD MUNICIPAL TRUST

By (Signature and Title) Robert J. Manning

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Robert J. Manning, Principal Executive Officer

Date: August 26, 2008