

OPEN SOLUTIONS INC
Form 8-K
October 13, 2005

Table of Contents

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): October 10, 2005
Open Solutions Inc.**

(Exact Name of Registrant as Specified in Charter)

Delaware

000-02333-56

22-3173050

(State or Other Juris-
diction of Incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

455 Winding Brook Drive, Glastonbury, CT

06033

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (860) 652-3155

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

TABLE OF CONTENTS

Item 1.01. Entry into a Material Definitive Agreement

Item 9.01. Financial Statements and Exhibits

SIGNATURE

EXHIBIT INDEX

Ex-10.1 Letter Agreement dated October 10, 2005

Table of Contents

Item 1.01. Entry into a Material Definitive Agreement

On October 10, 2005, Open Solutions Inc. (the Registrant) entered into a Letter Agreement (the Letter Agreement) with BISYS, Inc. (BISYS), which amended the Software License Agreement between the Registrant and BISYS dated as of September 1, 2003 (the Original Agreement) . Pursuant to the Letter Agreement, the Registrant and BISYS agreed to extend the date by which BISYS is entitled to terminate the limited non-compete obligations of the Registrant for a particular region from October 10, 2005 to January 31, 2006, subject to certain conditions.

The foregoing summary description of the terms of the Letter Agreement is qualified in its entirety by reference to the Letter Agreement, which is attached as Exhibit 10.1 to this Current Report on Form 8-K. The Original Agreement was filed as an exhibit to Amendment No. 5 to the Registrant s Registration Statement on Form S-1, filed with the Securities and Exchange Commission on November 21, 2003 (File No. 333-108293).

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

See Exhibit Index attached hereto.

Table of Contents

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

OPEN SOLUTIONS INC.

Date: October 13, 2005

By: /s/ Carl D. Blandino

Carl D. Blandino
Senior Vice President, Chief Financial Officer and
Treasurer

Table of Contents

EXHIBIT INDEX

Exhibit No.	Description
10.1	Letter Agreement, dated October 10, 2005, between Open Solutions Inc. and BISYS, Inc.