

SABINE ROYALTY TRUST

Form 8-K

September 05, 2008

Table of Contents

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): September 4, 2008**

**SABINE ROYALTY TRUST**

(Exact name of Registrant as specified in its charter)

**Delaware**

(State or other jurisdiction of  
incorporation or organization)

**1-8424**

(Commission  
File Number)

**76-6297143**

(I.R.S. Employer  
Identification No.)

**U.S. Trust, Bank of America  
Private**

**Wealth Management**

**901 Main Street, 17th Floor  
Dallas, Texas**

(Address of principal executive  
offices)

**75202**

(Zip Code)

Registrant's Telephone Number, including area code: **(214) 209-2400**

**Not Applicable**

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**TABLE OF CONTENTS**

Item 2.02. Results of Operations and Financial Condition

Item 9.01. Financial Statements and Exhibits

SIGNATURES

EXHIBIT INDEX

Press Release

---

**Table of Contents**

**Item 2.02. Results of Operations and Financial Condition.**

On September 4, 2008, the Registrant issued a press release announcing its monthly cash distribution to unitholders of record on September 15, 2008. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

This Report on Form 8-K is being furnished pursuant to Item 2.02, Results of Operations and Financial Condition. The information furnished is not deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, is not subject to the liabilities of that section and is not deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

**Item 9.01. Financial Statements and Exhibits.**

c. Exhibits

99.1 Press Release dated September 4, 2008.

---

**Table of Contents**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Sabine Royalty Trust

By: Bank of America, N.A., Trustee

By: /s/ RON E. HOOPER

**Ron E. Hooper**

*Senior Vice President and Administrator*

Date: September 5, 2008

---

**Table of Contents****EXHIBIT INDEX**

Exhibit

Number Description

99.1 Press Release dated September 4, 2008.

12,000	12,000 D	Director Stock Option \$ 4.13	05/05/2011	05/05/2021	Abraxas Common Stock	10,500
10,500	D	Director Stock Option \$ 2.36	05/19/2010	05/19/2020	Abraxas Petroleum Common Stock	10,000
10,000	D	Director Stock Options \$ 1.06	05/21/2009	05/21/2019	Abraxas Petroleum Common Stock	10,000
10,000	D	Director Stock Option \$ 0.99	03/17/2009	03/17/2019	Abraxas Common Stock	50,000
Director Stock Option \$ 4.5			05/21/2008	05/21/2018	Abraxas Common Stock	10,000
Option \$ 4.32			06/26/2007	06/26/2017	Abraxas Common Stock	10,000
4.51			05/25/2006	05/25/2016	Abraxas Common Stock	10,000
06/01/2005	06/01/2015	Abraxas Common Stock	10,000	10,000 D	Director Stock Option \$ 2.75	
						10,000 D

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOGUE DENNIS E 18803 MEISNER DRIVE SAN ANTONIO, TX 78258	X			

**Signatures**

DENNIS E. LOGUE	05/06/2015
--------------------	------------

\_\_Signature of  
Reporting Person

Date

**Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.