

MARINE PETROLEUM TRUST  
Form 8-K  
August 08, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of Earliest Event Reported): August 8, 2008**

**MARINE PETROLEUM TRUST**

(Exact name of registrant as specified in its charter)

**Texas**  
(State of incorporation)

**000-08565**  
(Commission File No.)

**75-6008017**  
(IRS Employer Identification No.)

**c/o The Corporate Trustee:  
Bank of America, N.A.  
P.O. Box 830650, Dallas, Texas**  
(Address of principal executive offices)

**75283-0650**  
(Zip Code)

Registrant's telephone number, including area code: **(800) 985-0794**

**Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

On August 8, 2008, Marine Petroleum Trust ( Marine ) issued a press release announcing that it changed its accounting method from the accrual method to the modified cash basis method (the Accounting Change ) as permitted by the Securities and Exchange Commission, Staff Accounting Bulletin Topic 12:E, Financial Statements of Royalty Trusts. The Accounting Change was adopted because the trustee of Marine believed it to be in the best interests of the unitholders of Marine. A copy of the press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

**Exhibit No. Description**

99.1 Press Release dated August 8, 2008 issued by Marine Petroleum Trust

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MARINE PETROLEUM TRUST**

Date: August 8, 2008

By: BANK OF AMERICA, N.A.  
in its capacity as trustee of Marine Petroleum Trust and not  
in its individual capacity or otherwise

By: /s/ Ron E. Hooper

Ron E. Hooper  
Senior Vice President

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**EXHIBIT INDEX**

**Exhibit No. Exhibit**

99.1 Press Release dated August 8, 2008 issued by Marine Petroleum Trust