

ARROW ELECTRONICS INC
Form FWP
October 29, 2010

Issuer Free Writing Prospectus
Filed pursuant to Rule 433(d)
Registration No. 333-162070
October 29, 2010

Arrow Electronics, Inc.

Pricing Term Sheet

October 29, 2010

3.375% Notes due 2015

5.125% Notes due 2021

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|------------------------------------|----------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|
| Issuer: | Arrow Electronics, Inc. | |
| Trade Date: | October 29, 2010 | |
| Settlement Date: | November 3, 2010 (T+3) | |
| Ratings: | Moody s: Baa3 (stable) / S&P: BBB- (stable) | |
| | <u>2015 Notes</u> | <u>2021 Notes</u> |
| Title: | 3.375% Notes due 2015 | 5.125% Notes due 2021 |
| Principal Amount: | \$250,000,000 | \$250,000,000 |
| Maturity: | November 1, 2015 | March 1, 2021 |
| Coupon: | 3.375% per annum, accruing from November 3, 2010 | 5.125% per annum, accruing from November 3, 2010 |
| Price to Public: | 99.650% | 99.674% |
| Yield to Maturity: | 3.452% | 5.167% |
| Spread to Benchmark Treasury: | T + 230 bps | T + 255 bps |
| Benchmark Treasury: | 1.250% due September 30, 2015 | 2.625% due August 15, 2020 |
| Benchmark Treasury Spot and Yield: | 100-15; 1.152% | 100-02; 2.617% |
| Interest Payment Dates: | May 1 and November 1, commencing May 1, 2011 | March 1 and September 1, commencing March 1, 2011 |
| Make-Whole Call: | Treasury Rate plus 35 basis points | Treasury Rate plus 40 basis points |
| Denominations: | \$2,000 and higher multiples of \$1,000 | \$2,000 and higher multiples of \$1,000 |
| CUSIP/ISIN: | 04273W AA9 / US04273WAA99 | 04273W AB7 / US04273WAB72 |
| Joint Book-Running Managers: | Banc of America Securities LLC J.P. Morgan Securities LLC Morgan Stanley & Co. Incorporated | |
| Senior Co-Managers: | Credit Suisse Securities (USA) LLC Wells Fargo Securities, LLC | |
| Co-Managers: | HSBC Securities (USA) Inc. Santander Investment Securities Inc. Scotia Capital (USA) Inc. Standard Chartered Bank | |

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

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