

DiamondRock Hospitality Co
Form 8-K
May 25, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 25, 2010

DiamondRock Hospitality Company
(Exact name of registrant as specified in its charter)

Maryland (State or other Jurisdiction of Incorporation)	001-32514 (Commission File Number)	20-1180098 (IRS Employer Identification No.)
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6903 Rockledge Drive, Suite 800 Bethesda, MD (Address of Principal Executive Offices)	20817 (Zip Code)
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Registrant's telephone number, including area code: **(240) 744-1150**

(Former name or former address if changed since last report.)
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER INFORMATION

On May 25, 2010, DiamondRock Hospitality Company (the Company) will close on the acquisition of the \$69.0 million senior mortgage loan (the Mortgage) secured by the Allerton Hotel located in downtown Chicago, Illinois from the current holders of the Mortgage. As a result, the Company intends to use approximately \$155.5 million of the net proceeds from the offering of its common stock pursuant to a prospectus supplement dated May 24, 2010 (the Offering) to pay the purchase price and the related defeasance cost in connection with its purchase of the Hilton Minneapolis and the remainder of the net proceeds of the Offering for general corporate purposes. This shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Any offer or sale will be made only by means of the written prospectus forming part of the effective registration statement.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMONDROCK HOSPITALITY
COMPANY

Date: May 25, 2010

By: /s/ William J. Tennis
William J. Tennis
Executive Vice President,
General Counsel and Corporate
Secretary