CHEVIOT FINANCIAL CORP Form 8-K May 19, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 18, 2010

CHEVIOT FINANCIAL CORP.

(Exact Name of Registrant as Specified in Charter)

Federal 0-		0-50529	56-2423750
(Sta	of Incorporation)	(Commission File No.	
	3 Glenmore Avenue, Cheviot, O		45211
	dress of Principal Executive		(Zip Code)
Regi	istrant's telephone number, i	ncluding area code: (5	13) 661-0457
		Not Applicable	
	(Former name or former	address, if changed si	nce last report)
simu	ck the appropriate box be altaneously satisfy the fili Lowing provisions (see Genera	ng obligation of the re	gistrant under any of the
[]	Written communications pur CFR 230.425)	suant to Rule 425 under	the Securities Act (17
[]	Soliciting material pursu CFR 240.14a-12)	ant to Rule 14a-12 unde	r the Exchange Act (17
[]	Pre-commencement communica Exchange Act (17 CFR 240.14	-	e 14d-2(b) under the
[]	Pre-commencement communica Exchange Act (17 CFR 240.13	-	e 13e-4(c) under the

Item 1.01 Entry into a Material Definitive Agreement

On May 18, 2010, the Board of Directors of Cheviot Financial Corp. (the "Company") granted non-statutory stock options and restricted stock awards to a certain director of the Company, as described below. The options and restricted stock awards were granted pursuant to the Company's 2005 Stock-Based Incentive Plan (the "Stock Plan"). Each option and restricted stock award was evidenced by an option agreement or restricted stock agreement executed concurrently with the grant of the individual awards.

GRANTS OF STOCK OPTIONS

The table below sets forth the individual grants, the exercise prices therefor and the vesting dates of stock option grants under the Stock Plan.

Award Recipient 	Amount	Exercise Price	Vesting
Steven R. Hausfeld	4,460	\$8.07	892 shares on May 18, 2011 892 shares on May 18, 2012 892 shares on May 18, 2013 892 shares on May 18, 2014 892 shares on May 18, 2015

GRANTS OF RESTRICTED STOCK

Award Recipient 	Amount 	ount Vesting	
Steven R. Hausfeld	1,425	285 shares on May 18, 2011 285 shares on May 18, 2012 285 shares on May 18, 2013 285 shares on May 18, 2014 285 shares on May 18, 2015	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

CHEVIOT FINANCIAL CORP.

DATE: May 18, 2010 By: /s/ Scott T. Smith

Scott T. Smith

Chief Financial Officer

"LEFT" WIDTH="56%">	Eyal Desheh	
Name: Eyal Desheh Ti	tle: EVP & CFO	

EXHIBIT INDEX

Exhibit No.	Description
99.1	TEVA TO ACQUIRE LABRYS BIOLOGICS, INC.: NOVEL MIGRAINE PROPHYLAXIS TREATMENT ADDS SIGNIFICANT NEW DIMENSION TO TEVA'S
	GROWING PAIN CARE FRANCHISE