

PROVIDENT FINANCIAL HOLDINGS INC

Form 4

March 02, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FENN THOMAS LEE2. Issuer Name **and** Ticker or Trading
Symbol
PROVIDENT FINANCIAL
HOLDINGS INC [PROV]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3756 CENTRAL AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2007☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Senior Vice President

RIVERSIDE, CA 92506

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$0.01	03/01/2007		M	12,246 A	\$ 20.33	18,314 ⁽¹⁾	D
Common Stock, Par Value \$0.01	03/01/2007		M	2,700 A	\$ 20.23	21,014 ⁽¹⁾	D
Common Stock, Par Value \$0.01	03/01/2007		M	5,600 A	\$ 24.8	26,614 ⁽¹⁾	D

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Common
Stock, Par
Value 03/01/2007 S 20,546 D \$ 27.18 6,068 ⁽¹⁾ D
\$0.01

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Purchase	\$ 20.33	03/01/2007		M	12,246	07/31/2004 07/31/2013	Common Stock 12,246
Option to Purchase	\$ 20.23	03/01/2007		M	2,700	09/24/2004 09/24/2013	Common Stock 2,700
Option to Purchase	\$ 24.8	03/01/2007		M	5,600	04/23/2005 04/23/2014	Common Stock 5,600

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
FENN THOMAS LEE 3756 CENTRAL AVENUE RIVERSIDE, CA 92506	Senior Vice President

Signatures

/s/Thomas L.
Fenn 03/01/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 6,068 shares comprised of the 4,000 shares of restricted stock granted on February 6, 2007 from the 2006 Equity Incentive Plan

(1) which vests over a five-year period in equal installments beginning on February 6, 2008; and, indirect ownership of 2,068 shares in Mr. Fenn's Employee Stock Ownership Plan account.

(2) Mr. Fenn has previously been granted 71,500 options to acquire 71,500 shares of common stock under Provident's 1996 Stock Option Plan, 2003 Stock Option Plan and 2006 Equity Incentive Plan. The grants vest ratably over a five-year period and expire in ten years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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