

PROVIDENT FINANCIAL HOLDINGS INC  
Form 8-K  
July 11, 2003

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15 (d)  
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 10, 2003

**PROVIDENT FINANCIAL HOLDINGS, INC.**  
(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction  
of incorporation)

000-28304  
(File number)

33-0704889  
(I.R.S. Employer  
Identification No.)

3756 Central Avenue, Riverside, California

(Address of principal executive office)92506

(Zip Code)

Registrant's telephone number, including area code: (909) 686-6060

(Former name or former address, if changed since last report)

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Item 5. OTHER EVENTS.

Provident Financial Holdings, Inc. (the "Corporation") announced today that the Corporation has joined the Russell 3000® Index. Index membership became effective July 1, 2003 and will remain in place for one year. Membership in the Russell 3000 Index means automatic inclusion in either the large-cap Russell 1000 Index or small-cap Russell 2000 Index; the Corporation became a member of the Russell 2000 Index.

Item 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

99.1 Corporation's press release dated July 10, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 11, 2003

Provident Financial Holdings, Inc.

/s/ Craig G. Blunden

Craig G. Blunden  
Chairman, President and Chief Executive Officer  
(Principal Executive Officer)

/s/ Donavon P. Ternes

Donavon P. Ternes  
Chief Financial Officer  
(Principal Financial and Accounting Officer)

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Exhibit 99.1

Corporation's press release dated July 10, 2003

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## NEWS RELEASE

3756 Central Avenue  
Riverside, CA 92506  
(909) 686-6060

### Provident Financial Holdings, Inc. joins Russell 3000® Index

Riverside, California, July 10, 2003 - Provident Financial Holdings, Inc. (NASDAQ/PROV) announced today that the Corporation has joined the Russell 3000 Index. Index membership became effective July 1<sup>st</sup> and will remain in place for one year. Membership in the Russell 3000 Index means automatic inclusion in either the large-cap Russell 1000 Index or small-cap Russell 2000 Index; the Corporation became a member of the Russell 2000 Index.

Membership in Russell's 21 U.S. equity indexes is determined primarily by market capitalization rankings and style attributes. Russell indexes are widely used by managers for index funds and as benchmarks for both passive and active investment strategies. About \$220 billion is invested in index funds based on Russell's indexes and an additional \$850 billion is benchmarked to them. Investment managers who oversee these funds purchase shares of member stocks according to that company's weighting in the particular index.

Annual reconstitution of the Russell indexes captures the 3,000 largest U.S. stocks as of the end of May, ranking them by total market capitalization to create the Russell 3000. The largest 1,000 companies in the ranking comprise the Russell 1000 while the remaining 2,000 companies become the widely used Russell 2000. For more information, go to [www.russell.com](http://www.russell.com).

Provident Financial Holdings, Inc. is the holding company of Provident Savings Bank F.S.B. (the Bank), a federally chartered savings bank. The Bank is a financial services company committed to serving consumers and small to mid-sized businesses in the Inland Empire region of Southern California. The Bank conducts its business operations as Provident Bank, Provident Bank Mortgage and through its subsidiary,

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Provident Financial Corp. Business activities consist of community banking, mortgage banking, investment services and real estate operations. For more information, go to [www.myprovident.com](http://www.myprovident.com) and click on our newly implemented Investor Relations section.

#### Forward-looking Statement

*Certain matters in this Press Release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward looking statements relate to, among others, expectations of the business environment in which the Corporation operates, projections of future performance, perceived opportunities in the market, potential future credit experience, and statements regarding the Corporation's mission and vision. These forward-looking statements are based upon current management expectations, and may, therefore, involve risks and uncertainties. The Corporation's actual results, performance, or achievements may differ materially from those suggested, expressed, or implied by forward looking statements due to a wide range of factors including, but not limited to, the general business environment, interest rates, the California real estate market, competitive conditions between banks and non-bank financial services providers, regulatory changes, and other risks detailed in the Corporation's reports filed with the Securities and Exchange Commission, including the Annual Report on Form 10-K for the fiscal year ended June 30, 2002. Forward-looking statements are effective only as of the date that they are made and Provident Financial Holdings, Inc. assumes no obligation to update this information.*

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Contacts: Craig G. Blunden  
Chairman, President & CEO

Donavon P. Ternes  
Chief Financial Officer

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