

PROVIDENT FINANCIAL HOLDINGS INC  
Form 8-K  
October 28, 2002

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 28, 2002

PROVIDENT FINANCIAL HOLDINGS, INC.

(Exact name of registrant as specified in its charter)

Delaware

000-28304

(State or other jurisdiction  
of incorporation)

33-0704889

(File number)

(I.R.S. Employer  
Identification No.)

3756 Central Avenue, Riverside, California

92506

(Address of principal executive office)

(Zip code)

Registrant's telephone number, including are code: (909) 686-6060

(Former name or former address, if changed since last report)

<PAGE>

Item 5. OTHER EVENTS.

Provident Financial Holdings, Inc. announced on October 28, 2002 that the Corporation's Board of Directors declared a quarterly cash dividend of \$0.05 per share on the Corporation's outstanding shares of common stock. Shareholders of record at the close of business on November 15, 2002 will be entitled to receive the cash dividend. The cash dividend will be payable on December 6, 2002.

Item 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

99 Corporation's press release dated October 28, 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 28, 2002

Provident Financial Holdings, Inc.

/s/ Craig G. Blunden  
Craig G. Blunden  
Chairman, President and Chief Executive Officer  
(Principal Executive Officer)

/s/ Donavon P. Ternes  
Donavon P. Ternes  
Chief Financial Officer  
(Principal Financial and Accounting Officer)

1

<PAGE>

**Exhibit 99**

**Press Release dated October 28, 2002**

<PAGE>

**NEWS RELEASE**

**PROVIDENT FINANCIAL HOLDINGS, INC.  
ANNOUNCES A QUARTERLY CASH DIVIDEND**

Riverside, California, October 28, 2002 Provident Financial Holdings, Inc. (NASDAQ/PROV) announced today that the Corporation's Board of Directors declared a quarterly cash dividend of \$0.05 per share on the Corporation's outstanding shares of common stock. Shareholders of record at the close of business on November 15, 2002 will be entitled to receive the cash dividend. The cash dividend will be payable on December 6, 2002.

Forward-looking Statement

Certain matters in this Press Release constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward looking statements relate to, among others, expectations of the business environment in which the Corporation operates, projections of future performance, perceived opportunities in the market, potential future credit experience, and statements regarding the Corporation's mission and vision. These forward looking statements are based upon current management expectations, and may, therefore, involve risks and uncertainties. The Corporation's actual results, performance, or achievements may differ materially from those suggested, expressed, or implied by forward looking statements due to a wide range of factors including, but not limited to, the general business environment, interest rates, the California real estate market, competitive conditions between banks and non-bank financial services providers, regulatory changes, and other risks detailed in the Corporation's reports filed with the Securities and Exchange Commission, including the Annual Report on Form 10-K for the fiscal year ended June 30, 2002. Forward looking statements are effective only as of the date that they are made and Provident Financial Holdings, Inc. assumes no obligation to update this information.

Contacts:	Craig G. Blunden	Donavon P. Ternes	
	Chairman, President & CEO	Senior Vice President & CFO	(909)
686-6060	(909) 686-6060		

<PAGE>