INTEGRYS ENERGY GROUP, INC.

Form 4

March 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

response...

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** RADTKE MARK A			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			INTEGRYS ENERGY GROUP, INC. [TEG]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify		
700 NORTH ADAMS STREET, P. O. BOX 19001			03/12/2007	below) Pres, Integrys Enrgy Ser a sub		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
GREEN BAY, WI 54307-9001				Form filed by More than One Reporting Person		
(0:4)	(04-4-)	(7 .)				

GREEN BAY,	W1 54307-9001
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(City)	(State) (.	Table	e I - Non-D	erivative S	ecurities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securiti		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	•	any	Code	e Disposed of (D)		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	1 and 5)	Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
					(A) or	Reported Transaction(s) (Instr. 3 and 4)	(IIIsu. 4)	(IIISU. 4)
			Code V	Amount	(D) Price	(msur b und 1)		
Common Stock						1,028	D	
Common Stock						2,914.5254	I	By ESOP
Common Stock						2,983	I	by Jt Trust w/Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Number of Derivative So Acquired (A) Disposed of (Instr. 3, 4, a)	ecurities) or (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underlyi (Instr. 3
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Performance Rights	\$ 0	03/12/2007		H(1)		(71)	2,451	01/01/2007	06/30/2007	Comm Stock
Phantom Stock Unit	<u>(2)</u>	03/12/2007		A		184.0356		(3)	<u>(4)</u>	Comm Stock
Employee Stock Option (Right to buy)	\$ 23.1875 (<u>5)</u>							03/13/2001	03/13/2010	Comm
Employee Stock Option (Right to buy)	\$ 29.875 (6)							02/11/2000	02/11/2009	Comm Stock
Employee Stock Option (Right to buy)	\$ 34.09 (7)							12/13/2002	12/13/2011	Comm Stocl
Employee Stock Option (Right to buy)	\$ 34.75 (8)							12/14/2001	12/14/2010	Comm Stock
Employee Stock Option (Right to buy)	\$ 37.96 (9)							12/12/2003	12/12/2012	Comm Stock
Employee Stock Option (Right to buy)	\$ 44.73 (10)							12/10/2004	12/10/2013	Comm Stocl
Employee Stock Option (Right to buy)	\$ 48.11 (11)							12/08/2005	12/08/2014	Comm
								12/07/2007	12/07/2016	

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Employee Stock Option (Right to buy)	\$ 52.73 (12)			Comm
Employee Stock Option (Right to buy)	\$ 54.85 (13)	12/07/2006	12/07/2015	Comm
Performance Rights	\$ 0 <u>(14)</u>	01/01/2008(15)	06/30/2008	Comm
Performance Rights	\$ 0 <u>(14)</u>	01/01/2009(15)	06/30/2009	Comm
Performance Rights	\$ 0 <u>(14)</u>	01/01/2010(15)	06/30/2010	Comm

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

RADTKE MARK A 700 NORTH ADAMS STREET P. O. BOX 19001 GREEN BAY, WI 54307-9001

Pres, Integrys Enrgy Ser a sub

Signatures

By: Peter H. Kauffman, as Power of Attorney For: Mr. Radtke

03/14/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Expiration of long term incentive award with no payout being made.
- (2) These phantom stock units convert to common stock on a one-for-one basis.
- (3) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (4) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (5) The option vests in four equal annual installments beginning on March 13, 2001.
- (6) The option vests in four equal annual installments beginning on February 11, 2000.
- (7) The option vests in four equal annual installments beginning on December 13, 2002.
- (8) The option vests in four equal annual installments beginning on December 14, 2001.
- (9) The option vests in four equal annual installments beginning on December 12, 2003.
- (10) The option vests in four equal annual installments beginning on December 10, 2004.

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- (11) The option vests in four equal annual installments beginning on December 8, 2005.
- (12) The option vests in four equal annual installments beginning on December 7, 2007.
- (13) The option vests in four equal annual installments beginning on December 7, 2006.
- (14) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (15) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.