WEYERS LARRY L

Form 4

December 19, 2002

FORM 4							OMB APPROVAL	
[] Check this box if no lon		UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940						
subject to Section 16. Form or Form 5 obligations may continue See Instruction 1(b).	14							
``								
	Public Utility							
Name and Address of Rep		Issuer Name and Ticker or Trading Symbol WPS Resources Corporation WPS			6. Relationship of Reporting Person(s) to ssuer			
Weyers, Larry Lee				- WPS	December 12, 2002		(Check all applicable)	
(Last) (First) 700 North Adams Street P. O. Box 19001	Number of Person, if	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		(Month/Year) Othe Offic Desc		X Director Owner X Officer r r cer/Other cription Chairman, President, Chief Executive Officer		
(Stre Green Bay, WI 54307-90								
(City) (Sta			Fil <u>X</u> Ii		Filing (Check	vidual or Joint/Group ng (Check Applicable Line) dividual Filing int/Group Filing		
Table I - Non-Derivative	Securities Acquired,	Disposed of, or	Beneficially Owned	l		·		
T		3. Transaction Code and Voluntary Code (Instr. 8)	Code and Voluntary Code Disposed (D) Of (Instr. 3, 4, and 3		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner-ship Form: Direct(D) or Indirect ((Instr. 4)		
		Code i v	Amount A/D Price					
Common Stock 1	1/11/2002	A 	198.0000(1)	A 2,351.		D D		
Common Stock 1	1/11/2002	D 	198.0000(1)	D	864.419	1 I	By ESOP	
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(over)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction	4. Transaction Code and Voluntary (V) Code (Instr.8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	Underlying Securities	8. Price of Derivative Security (Instr.5)		10. Owner-ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
			Code V		(DE) (ED)					
Employee Stock Option (Right to buy)	\$37.9600	12/12/2002	A 	(A) 99,027.0000	12/12/2003 (2) 12/12/2012	Common Stock - 99,027.0000	\$37.9600	99,027.0000	D	
Performance Rights	1-for-1	12/12/2002	A 	(A) 12,965.0000	Varies (3)	Common Stock - 12,965.0000	\$37.9600	37,315.0000	D	
Employee Stock Option (Right to buy)	\$29.8750				02/11/2000 (4)	Common Stock - 34,000.0000		34,000.0000	D	
Employee Stock Option (Right to buy)	\$34.7500				12/14/2001 (5) 12/14/2010	Common Stock - 74,840.0000		74,840.0000	D	
Employee Stock Option (Right to buy)	\$34.0900				12/13/2002 (6) 12/13/2011	Common Stock - 86,116.0000		86,116.0000	D	
Phantom Stock Unit	1-for-1				Varies (7)	Common Stock - 28,381.7430		28,381.7430	D	

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a

12-18-2002

** Signature of Reporting Person Date

Barth J. Wolf (See POA filed August 2002) Larry Lee Weyers

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FOOTNOTE Descriptions for WPS Resources Corporation WPS

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Larry Lee Weyers 700 North Adams Street P. O. Box 19001 Green Bay, WI 54307-9001

Explanation of responses:

- (1) Reflects shares allocated by the company's ESOP program and transferred to an individual account.
- (2) The option vests in four equal annual installments beginning on December 12, 2003.
- (3) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.

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