MIKULSKY PHILLIP M

Form 4

December 19, 2002

FORM 4						ON	IB APPROVAL			
[] Check this box if no longer	UNITED STATES SECURITIES AND EXCHANGE COMMISSION									
subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		Washington, D.C. 20549								
See Histraction 1(0).	STATEMENT (STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP						3235-0287 Expires: December 31, 2001		
	Public Utility	Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940						Estimated average burden hours per response 0.5		
	2. Issuer Name and Ticker		4. Statement for		6. Relationship of Reporting Person(s) to					
Name and Address of Repor Mikulsky, Phillip Michael	or Trading Symbol WPS Resources Corporation WPS		(Month/Year) December 12, 2002		(Check all applicable)					
(Last) (First) 700 North Adams Street P. O. Box 19001	3. I.R.S. Identification Number of Reporting Person, if an entity		5. If Amendment, Date of Original (Month/Year)		Director 10% Owner X Officer					
(Street) Green Bay, WI 54307-9001	(voluntary))		(I	Other Officer/C Descripti Developi	on <u>Se</u>	nior Vice President -			
(City) (State) (Zip)						7. Individual or Joint/Group Filing (Check Applicable Line) X Individual Filing Joint/Group Filing				
Table I - Non-Derivative Se	curities Acquired, Di	sposed of, or I	Beneficially Owned	l I	l ser		Group Film	g		
	Month/Day/Year)	Transaction Code and Voluntary Code (Instr. 8) Code V	4. Securities Acqu Disposed (D) Of (Instr. 3, 4, and Amount Price	A/D	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock					4,247.40	54	I	By ESOP		

(over)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
		3.	4. Transaction Code and Voluntary (V) Code (Instr.8)	I	6. Date Exercisable(DE) and Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner-ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
			Code V		(DE) (ED)					
Employee Stock Option (Right to buy)	\$37.9600	12/12/2002	A 	(A) 35,985.0000	12/12/2003 (1) 12/12/2012	Common Stock - 35,985.0000	\$37.9600	35,985.0000	D	
Performance Rights	1-for-1	12/12/2002	A 	(A) 4,711.0000	Varies (2)	Common Stock - 4,711.0000	\$37.9600	12,678.0000	D	
Employee Stock Option (Right to buy)	\$29.8750				02/11/2000 (3)	Common Stock - 34,000.0000		34,000.0000	D	
Employee Stock Option (Right to buy)	\$34.7500				12/14/2001 (4) 12/14/2010	Common Stock - 21,392.0000		21,392.0000	D	
Employee Stock Option (Right to buy)	\$34.0900				12/13/2002 (5) 12/13/2011	Common Stock - 31,462.0000		31,462.0000	D	
Phantom Stock Unit	1-for-1				Varies (6)	Common Stock - 14,726.0605		14,726.0605	D	

Explanation of Responses:

** Intentional misstatements or omissions of facts	
constitute Federal Criminal Violations.	12-18-2002
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	** Signature of Reporting Person
	Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Barth J. Wolf (See POA filed August 2002) Phillip Michael Mikulsky

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FOOTNOTE Descriptions for WPS Resources Corporation WPS

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Phillip Michael Mikulsky 700 North Adams Street P. O. Box 19001 Green Bay, WI 54307-9001

Explanation of responses:

- (2) The option vests in four equal annual installments beginning on December 12, 2003.
- (3) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.

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