

SCANNER TECHNOLOGIES CORP
 Form 4
 May 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Thorsland Michael A

2. Issuer Name and Ticker or Trading Symbol
 SCANNER TECHNOLOGIES CORP [SCNI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/15/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

10323 COLORADO CIRCLE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BLOOMINGTON, MN 55438

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 05/16/2005 | | M | | 62,500 | A | \$ 276,500 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Warrant | \$ 1 | | | | | 07/31/2002 07/31/2007 | Common Stock | 0 |
| Warrant | \$ 10.8 | | | | | 08/01/2002 03/31/2007 | Units ⁽¹⁾ | 11 |
| Warrant | \$ 2.75 | | | | | 04/14/2003 04/14/2008 | Common Stock | 0 |
| Warrant | \$ 2 | 05/15/2005 | | D ⁽²⁾ | 62,500 | ⁽²⁾ 05/15/2005 | Common Stock | 62,500 |
| Warrant | \$ 2 | 05/15/2005 | | A ⁽²⁾ | 62,500 | ⁽²⁾ 05/16/2005 | Common Stock | 62,500 |
| Warrant | \$ 2 | 05/16/2005 | | X | 62,500 | 05/16/2005 05/16/2005 | Common Stock | 62,500 |
| Warrant | \$ 3.5 | | | | | 08/24/2004 08/24/2007 | Common Stock | 0 |
| Warrant | \$ 2.94 | | | | | 12/27/2004 12/27/2009 | Common Stock | 0 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Thorsland Michael A 10323 COLORADO CIRCLE BLOOMINGTON, MN 55438 | | X | | |

Signatures

Diane Heney as Attorney-in-Fact for Michael A. Thorsland pursuant to Power of Attorney filed previously

05/20/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Warrant to purchase 13,210 units, each unit consisting of four shares of common stock and a warrant to purchase one share of common stock at \$1.00 on or before July 31, 2007.
- (2) Amendment of outstanding warrant to extend term is deemed to be the cancellation of warrant and grant of a replacement warrant. The warrant was originally issued on May 15, 2003 and was immediately exercisable.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.