RPC INC
Form 4
December 13, 2006

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOR INC

(Last) (First) (Middle)

C/O RFA MANAGEMENT CO., LLC, 2801 BUFORD HIGHWAY, N.E., #470

(Street)

ATLANTA, GA 30329

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
RPC INC [RES]

3. Date of Earliest Transaction (Month/Day/Year)
12/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/11/2006		P		60,800	A	$ 23.1016	60,800	I	Held indirectly through RFT Investment Company, LLC
Common Stock	12/11/2006		J [(1)](#)	V	30,400	A	[(1)](#)	91,200	I	Held indirectly through RFT Investment Company,

										LLC
Common Stock	12/12/2006		P		87,600	A	$ 15.5657	178,800	I	Held indirectly through RFT Investment Company, LLC
Common Stock	12/11/2006		J[(1)]	V	19,179,328	A	[(1)]	57,537,985	I	Held indirectly through RFPS Management Co. II, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOR INC C/O RFA MANAGEMENT CO., LLC 2801 BUFORD HIGHWAY, N.E., #470 ATLANTA, GA 30329		X		
		X		

RFPS MANAGEMENT CO II LP C/O RFA MANAGEMENT CO., LLC 2801 BUFORD HIGHWAY, N.E., #470 ATLANTA, GA 30329	
RFA MANAGEMENT CO LLC 2801 BUFORD HIGHWAY, N.E. #470 ATLANTA, GA 30329	X
RFT Investment Company, LLC C/O RFA MANAGEMENT CO., LLC 2801 BUFORD HIGHWAY, N.E., #470 ATLANTA, GA 30329	X

Signatures

/s/ Glenn P. Grove, Its Asst. Secretary	12/13/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects the acquisition of stock pursuant to the three-for-two stock split payable December 11, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.