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SABRE HOLDINGS CORP

Form 8-K

March 26, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

MARCH 19, 2002

Date of Report (Date of earliest event reported)

SABRE HOLDINGS CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE	1-12175	75-2662240
(State or other jurisdiction of incorporation)	(Commission File No.)	(IRS Employer Identification No.)

3150 SABRE DRIVE
SOUTHLAKE, TEXAS 76092
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (682) 605-1000

NOT APPLICABLE.

(Former name or former address, if changed since last report.)

ITEM 5. OTHER EVENTS.

On March 19, 2002, Sabre Holdings Corporation ("Sabre") raised its earnings projection for the first quarter of 2002 and for the fiscal year 2002. These projections supersede any prior projections filed by Sabre.

For the first quarter, Sabre projected that earnings per share, excluding special items, will be in the range of \$0.58 to \$0.61, exceeding previous guidance of \$0.47 to \$0.52. Sabre stated that the increase in the first quarter earnings projection is primarily the result of lower operating costs and expense control. Sabre stated that it expects spending to gradually return to planned levels through the year.

On such date, Sabre also reiterated its guidance for first quarter revenues, which remain on course in a volatile industry. Sabre stated that first quarter revenues are expected to decline one to six percent, year over year, as global bookings gradually recover industry wide. Sabre also stated that travel bookings remain in line with company expectations.

In addition to the increased earnings guidance for the first quarter, Sabre also reported that it expects second quarter, 2002 earnings per share, excluding special items, to be in the range of \$0.55 to \$0.60. Sabre projected that for the full year, 2002 earnings per share, excluding special

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items, will be in the range of \$1.93 to \$2.03, above previous guidance of \$1.80 to \$1.90. Sabre confirmed that its projections for 2002 revenues and travel booking levels remain unchanged.

ITEM 7. EXHIBIT

Attached hereto as Exhibit 99.1 is Sabre's press release, dated March 19, 2002, which is filed as a part of this report.

CAUTIONARY NOTICE ABOUT FORWARD-LOOKING STATEMENTS

Statements in this report and the exhibit attached hereto which are not purely historical facts, including statements about forecasted revenue or earnings growth, cost estimates, expected operating margins or cash flow, and future bookings outlook, or other statements about anticipations, beliefs, expectations, hopes, intentions or strategies for the future, may be forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Readers are cautioned not to place undue reliance on forward-looking statements. All forward-looking statements are based upon information available to Sabre on the date of this report. Sabre undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Any forward-looking statements involve risks and uncertainties that could cause actual events or results to differ materially from the events or results described in the forward-looking statements, including risks or uncertainties related to: airlines limiting their participation in travel marketing and distribution services; and Sabre's revenues being highly dependent on the travel and transportation industries. Sabre may not succeed in addressing these and other risks. Further information regarding factors that could affect Sabre's financial and other results can be found in the risk factors section of Sabre's most recent filing on Form 10-K with the Securities and Exchange Commission.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SABRE HOLDINGS CORPORATION

By: /s/ James F. Brashear

Name: James F. Brashear
Title: Corporate Secretary

Date: March 26, 2002