

ADAPTEC INC
Form 8-K
February 27, 2002

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **February 27, 2002**

ADAPTEC, INC.

(Exact name of registrant as specified in its charter)

Delaware

0-15071

94-2748530

(State or other jurisdiction
of incorporation)

691 S. Milpitas Boulevard, Milpitas, CA

(Commission
File Number)

(I.R.S Employer
Identification No.)

95035

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: **(408) 945-8600**

(Former name or former address, if changed since last report)

Item 5. Other Events

On February 27, 2002, Adaptec, Inc. issued a press release announcing that it intends to raise, subject to market and other conditions, a total of \$250 million through a private offering of convertible subordinated notes (which amount does not give effect to an option granted to the initial purchasers to acquire an additional \$50 million in principal amount of the notes). The offering will be made to qualified institutional buyers in accordance with Rule 144A under the Securities Act of 1933, as amended. A copy of the press release is filed as Exhibit 99.01 and incorporated herein by reference.

Item 7. Financial Statements and Exhibits

(c)

Exhibits

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The following exhibit is filed herewith:

Exhibit No.	Description of Exhibit
99.1	Press release, dated February 27, 2002.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ADAPTEC, INC.

Date: February 27, 2002

By: /s/ Kenneth B. Arola

Kenneth B. Arola
Vice President and Corporate Controller
(principal accounting officer)

EXHIBIT INDEX

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