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MOUDED MAJED
Form 5
February 12, 2003

FORM 5

OMB APPROVAL

Check box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).
 Form 3 Holdings Reported
 Form 4 Transactions Reported

OMB Number: 3235-0362
Expires: January 31, 2005
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Re
Mouded	Majed		Slade's Ferry Bancorp (SFBC)		to
(Last)	(First)	(Middle)			[X
111 Pontiac Road					[
-----			-----		-----
(Street)			3. I.R.S. Identification Number		7. In
			of Reporting		(c
			Person, if an		[] Fo
			(Voluntary)		[] Fo
			142-48-6120		Re
Somerset					-----
MA					
02726					
-----			-----		
(City)			(State)		(Zip)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Price (A) or Amount (D)	5. Amount of Securities Beneficially Owned at end of Issuer Fiscal Year (Instr. 3 and
Common stock; \$.01 par value	7/19/02	J	331.125 A 14.30	

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Common stock; \$.01 par value	10/18/02	J	359.614	A	13.25	53,302.739
Common stock; \$.01 par value	7/19/02	J	34.691	A	14.30	
Common stock; \$.01 par value	10/18/02	J	37.675	A	13.25	5,584.366

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

SEC 2270 (7/02)

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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 5) or Title and Shares of Common Stock (\$.01 par value)	8. Priority of Derivative Security (Instr. 5)
Option (right to Buy)	14.15	4/9/02	A	20	4/9/02 4/10/07	Common Stock (\$.01 par value) 2000	0

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Explanation of Responses:

- A. Incentive Stock Option Plan
- I. Spouse with family member

/s/ Majed Mouded

02/01/03

** Signature of Reporting Person

Date

By authorized signator:
/s/ Isola A. Anctil

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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