

MONARCH CASINO & RESORT INC
 Form 4
 November 30, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cooley Richard L.

2. Issuer Name and Ticker or Trading Symbol
 MONARCH CASINO & RESORT INC [MCRI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 3800 S. VIRGINIA STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/18/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President of Finance

RENO, NV 89502
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock				V Amount (D) Price	32,200	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option/Right to Buy	\$ 9.33	11/18/2016		S	5,865	10/21/2014	10/21/2021	Common Stock	5,865
Option/Right to Buy	\$ 9.33	11/21/2016		S	10,000	10/21/2014	10/21/2021	Common stock	10,000
Option/Right to Buy	\$ 8.56	11/21/2016		S	900	10/09/2015	10/09/2022	Common Stock	900
Option/Right to Buy	\$ 8.56	11/22/2016		S	9,100	10/09/2015	10/09/2022	Common Stock	9,100
Option/Right to Buy	\$ 8.56	11/22/2016		S	10,000	10/09/2015	10/09/2022	Common Stock	10,000
Option/Right to Buy	\$ 21.71	11/22/2016		S	10,000	10/21/2016	10/21/2023	Common Stock	10,000
Option/Right to Buy	\$ 21.71	11/22/2016		S	10,000	10/21/2016	10/21/2023	Common Stock	10,000
Option/Right to Buy	\$ 23.08					11/01/2019	11/01/2026	Common Stock	20,000
Option/Right to Buy	\$ 17.62					10/21/2018	10/21/2025	Common Stock	20,000
Option/Right to Buy	\$ 12.32					10/21/2017	10/21/2024	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cooley Richard L. 3800 S. VIRGINIA STREET RENO, NV 89502			Vice President of Finance	

Signatures

Richard Cooley 11/30/2016
 **Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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