CHEMICAL FINANCIAL CORP

Form 4

January 26, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

01/24/2017

01/24/2017

(Print or Type Responses)

1. Name and A Lievense R	2. Issuer Name and Ticker or Trading Symbol CHEMICAL FINANCIAL CORP [CHFC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 235 E. MA	(First) (I	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/24/2017					_X_ Director Officer (give below)	e titleOthobelow)	Owner er (specify	
				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med on Date, if Day/Year)	Code (Instr.	8)	4. Securi on(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	01/24/2017			M		4,924	A	\$ 11.75	64,521	D	
Common Stock	01/24/2017			F		2,442	D	\$ 50.96	62,079	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

F

5,682

2,600

D

67,761

65,161

D

D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 11.75	01/24/2017		M	4	1,924	<u>(1)</u>	04/26/2018	Common Stock	4,924
Stock Options	\$ 10.56	01/24/2017		M	5	5,682	<u>(1)</u>	04/26/2019	Common Stock	5,682

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Lievense Richard M. 235 E. MAIN STREET MIDLAND, MI 48640	X						

Signatures

/s/ William C. Collins, His Attorney-in-Fact 01/26/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested in conjunction with the merger of Lake Michigan Financial Corporation with and into Chemical Financial Corporation at the close of business May 31, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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