

CHEMICAL FINANCIAL CORP
 Form 3
 January 30, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Kessler John E		(Month/Day/Year)	CHEMICAL FINANCIAL CORP [(CHFC)]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		01/22/2008		
325 E MAIN STREET			(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input type="checkbox"/> Form filed by More than One Reporting Person
MIDLAND,Â MIÂ 48640			(give title below) (specify below)	
(City)	(State)	(Zip)	Officer of Prin. Bus. Unit	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	58	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
Stock Option <u>(1)</u>	12/31/2005	12/13/2014	Common Stock	1,050	\$ 39.6857	D	Â
Stock Option <u>(1)</u>	12/20/2005	12/20/2015	Common Stock	1,250	\$ 32.28	D	Â
Stock Option <u>(2)</u>	07/20/2008	07/20/2017	Common Stock	2,819	\$ 24.78	D	Â
Stock Option <u>(2)</u>	07/20/2009	07/20/2017	Common Stock	2,819	\$ 24.78	D	Â
Stock Option <u>(2)</u>	07/20/2010	07/20/2017	Common Stock	2,820	\$ 24.78	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kessler John E 325 E MAIN STREET MIDLAND, MI 48640	Â	Â	Â Officer of Prin. Bus. Unit	Â

Signatures

/s/ John E.
Kessler

01/22/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Employee stock option awarded under Chemical Financial Corporation 1997 Stock Option Plan.

(2) Employee stock option awarded under Chemical Financial Corporation Stock Incentive Plan of 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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