

Edgar Filing: COLGATE PALMOLIVE CO - Form 424B3

COLGATE PALMOLIVE CO
Form 424B3
November 02, 2006

Pricing Supplement No. 14 dated November 1, 2006
(To Prospectus dated November 13, 2001
and Prospectus Supplement dated November 13, 2001)

Rule 424(b) (3)
File No. 333-72340

Colgate-Palmolive Company
Medium-Term Notes - Fixed Rate
Series E

We are hereby offering to sell Notes having the terms specified below to you through Citigroup Global Markets Inc., Deutsche Bank Securities Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated and Morgan Stanley & Co. Incorporated, acting as co-lead agents, and Banc of America Securities LLC, BNP Paribas Securities Corp., Goldman, Sachs & Co., HSBC Securities (USA) Inc., J.P. Morgan Securities Inc. and Williams Capital Group, L.P., acting as agents (collectively, the "Agents"), at a fixed initial public offering price of 99.992% of the principal amount.

Principal Amount: \$254,388,000
Issue Price: 99.992%
Interest Rate: 5.20%
Stated Maturity Date: November 7, 2016
CUSIP Number: 19416QDH0

Trade Date: November 1, 2006
Original Issue Date: November 6, 2006
Net Proceeds to Colgate: \$253,222,903
Agent's Discount or Commission: \$1,144,746

Interest Payment Dates: November 7 and May 7 of each year, commencing on May 7, 2007

Redemption: N/A

Optional Repayment: N/A

Currency:
Specified Currency: US Dollars
Minimum Denomination: \$1,000

Original Issue Discount: [] [X] No
Total amount of OID:
Yield to Maturity:
Initial Accrual Period:

Form: [X] Book-entry [] Certificated

The Agents, acting solely as our agents, have agreed to use their respective reasonable efforts to solicit purchases of the principal amount of Notes set forth opposite their respective names.

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| Co-Lead Agents | Principal Amount of Notes |
|---|---------------------------|
| Citigroup Global Markets Inc. | \$27,500,000 |
| Deutsche Bank Securities Inc. | \$27,500,000 |
| Merrill Lynch, Pierce, Fenner & Smith Incorporated | \$27,500,000 |
| Morgan Stanley & Co. Incorporated | \$27,500,000 |

| Agents | Principal Amount of Notes |
|--------------------------------|---------------------------|
| Banc of America Securities LLC | \$27,500,000 |
| BNP Paribas Securities Corp. | \$27,500,000 |
| Goldman, Sachs & Co. | \$27,500,000 |
| HSBC Securities (USA) Inc. | \$27,500,000 |
| J.P. Morgan Securities Inc. | \$27,500,000 |
| Williams Capital Group, L.P. | \$6,888,000 |

Use of Proceeds:

The net proceeds from the sale of the Notes will be used by Colgate to retire commercial paper which was issued by Colgate for general corporate purposes and working capital. As of November 1, 2006, Colgate's outstanding commercial paper had a weighted average interest rate of 5.22% with maturities ranging from 1 day to 58 days.

Legal Matters:

Sidley Austin LLP, New York, New York has acted as counsel for Colgate. Mayer Brown Rowe & Maw LLP has acted as counsel for the Agents.