YPF SOCIEDAD ANONIMA
Form 3
February 29, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Petersen Energia, S.A.
(Last) (First) (Middle)

C/O GRUPO PETERSEN,Â CERRITO 740, PISO 1
(Street)

BUENOS AIRES,Â C1Â C1010AAP
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
02/21/2008

3. Issuer Name **and** Ticker or Trading Symbol
YPF SOCIEDAD ANONIMA [YPF]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
__X__ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
American Depositary Shares (representing Class D Shares)	58,603,606	D	Â
American Depositary Shares (representing Class D Shares) (1)	58,603,606	I	Indirectly owned by shareholders of Petersen Energia S.A. (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Options for the purchase of ADSs or Class D Shares	02/21/2008	02/21/2012	American Depositary Shares (representing Class D Shares) or	39,724,592	$ (3)	I	Jointly directly owned (4)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Petersen Energia, S.A. C/O GRUPO PETERSEN CERRITO 740, PISO 1 BUENOS AIRES,Â C1Â C1010AAP	Â	Â X	Â	Â

Signatures

Mauro Renato Jose Dacomo (5)	02/29/2008
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Enrique Eskenazi, Sebastian Eskenazi, Matias Eskenazi Storey, and Ezequiel Eskenazi Storey are the sole shareholders in Petersen Energia PTY Ltd, which is the sole shareholder of Petersen Energia S.A. Each of them may be deemed to beneficially own the ADSs directly owned by Petersen Energia S.A.

(2) Indirectly owned by Enrique Eskenazi, Sebastian Eskenazi, Matias Eskenazi Storey and Ezequiel Eskenazi Storey as the shareholders of Petersen Energia PTY Ltd, the sole shareholder of Petersen Energia S.A.

(3) The exercise price to purchase Class D Shares or ADSs pursuant to the option is determined in accordance with the following formula: (i) US $15 billion multiplied by the consumer price index published monthly by the United States Bureau of Labor Statistics, (ii) plus or minus the accumulated results of the Issuer from the date of the Options to the exercise date, which is determined based on financial statements for each fiscal year ended after the date of the Options (with certain adjustments made for taxes paid), (iii) minus dividends, (iv) plus or minus any changes in capital, which is defined as contributions in cash or in kind by partners or third parties to increase the Issuer's capital or disbursements made by the Issuer to shareholders to decrease the Issuer's capital, (v) divided by the number of shares of the Issuer outstanding.

(4) Jointly directly owned by Enrique Eskenazi, Sebastian Eskenazi, Matias Eskenazi Storey and Ezequiel Eskenazi Storey

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Remarks:

(5)Â Â MauroÂ RenatoÂ JoseÂ DacomoÂ isÂ signingÂ onÂ behalfÂ ofÂ allÂ ofÂ theÂ reportingÂ personsÂ pursuantÂ toÂ
Â datedÂ FebruaryÂ 28,Â 2008,Â whichÂ wasÂ filedÂ withÂ theÂ SecuritiesÂ andÂ ExchangeÂ CommissionÂ asÂ anÂ ex

Â YPFÂ Â filedÂ byÂ theÂ reportingÂ personsÂ onÂ FebruaryÂ 29,Â 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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Explanation of Responses: