

GENCO SHIPPING & TRADING LTD
Form SC 13D/A
October 11, 2016
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 6)*

Genco Shipping & Trading Limited
(Name of Issuer)

Common Stock, \$0.01 Par Value
(Title of Class of Securities)

Y2685T115
(CUSIP Number)

Susanne V. Clark
c/o Centerbridge Partners, L.P.

375 Park Avenue

New York, NY 10152

(212) 672-5000
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and
Communications)

October 6, 2016
(Date of Event Which Requires Filing of This
Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. "

(Page 1 of 24 Pages)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 2 of 24 Pages

1 NAME OF REPORTING PERSON

Centerbridge Credit Partners, L.P.

CHECK THE

APPROPRIATE

2 BOX IF A

MEMBER (b) x

OF A

GROUP

3 SEC USE ONLY

SOURCE OF FUNDS

4

OO

CHECK BOX IF DISCLOSURE OF LEGAL

5 PROCEEDING IS REQUIRED

PURSUANT TO ITEMS 2(d) or 2(e)

CITIZENSHIP OR PLACE OF

6 ORGANIZATION

Delaware

7 SOLE VOTING POWER

-0-

SHARED VOTING POWER

8 1,249,395 (including 928,932 shares of Common Stock issuable upon

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

conversion of shares of Series A Preferred Stock)

9 SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 1,249,395
(including
928,932 shares
of Common
Stock issuable
upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 1,249,395 (including
928,932 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

12 CHECK BOX
IF THE
AGGREGATE
AMOUNT IN ..
ROW (11)

13 EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

14 4.96%
TYPE OF
REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 3 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Credit Partners General Partner, L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
6	Delaware SOLE VOTING POWER
7	
8	-0- SHARED VOTING POWER
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
	1,249,396 (including 928,932 shares of Common Stock issuable upon conversion of

	shares of Series A Preferred Stock)
9	SOLE DISPOSITIVE POWER
	-0- SHARED DISPOSITIVE POWER
10	1,249,396 (including 928,932 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock)
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11	1,249,396 (including 928,932 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock)
12	CHECK BOX IF THE AGGREGATE AMOUNT IN .. ROW (11) EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY
13	AMOUNT IN ROW (9)
14	4.96% TYPE OF REPORTING PERSON
	PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 4 of 24 Pages

1 NAME OF REPORTING PERSON

Centerbridge Credit
Cayman GP Ltd.
CHECK

2 THE APPROPRIATE

BOX IF A MEMBER (b) x
OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO

CHECK BOX IF DISCLOSURE OF LEGAL

5 PROCEEDING IS REQUIRED

PURSUANT TO ITEMS 2(d) or 2(e)
CITIZENSHIP OR PLACE OF

6 ORGANIZATION

Cayman Islands
SOLE VOTING
7 POWER

8 -0- SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 3,517,880 (including 2,615,562 shares of Common Stock issuable upon conversion of shares of Series

9 A Preferred
Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 3,517,880
(including
2,615,562
shares of
Common Stock
issuable upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 3,517,880 (including
2,615,562 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

12 CHECK BOX
IF THE
AGGREGATE
AMOUNT IN ..
ROW (11)

13 EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

14 13.98%
TYPE OF
REPORTING PERSON

CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 5 of 24 Pages

1 NAME OF REPORTING PERSON

Centerbridge Credit Partners Master, L.P.
CHECK

2 THE APPROPRIATE

BOX IF A MEMBER (b) x OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL

5 PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF

6 ORGANIZATION
Cayman Islands
7 SOLE VOTING POWER

8 -0- SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 2,268,484 (including 1,686,630 shares of Common Stock issuable upon conversion of shares of Series

9 A Preferred
Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 2,268,484
(including
1,686,630
shares of
Common Stock
issuable upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 2,268,484 (including
1,686,630 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

12 CHECK BOX
IF THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

14 9.01%
TYPE OF
REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 6 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Credit Partners Offshore General Partner, L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER (b) <input checked="" type="checkbox"/> OF A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
6	Delaware SOLE VOTING POWER
7	
8	-0- SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	2,268,484 (including 1,686,630 shares of Common Stock issuable upon conversion of

9 shares of Series
A Preferred
Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 2,268,484
(including
1,686,630
shares of
Common Stock
issuable upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 2,268,484 (including
1,686,630 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

12 CHECK BOX
IF THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

14 9.01%
TYPE OF
REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 7 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Capital Partners II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER (b) <input checked="" type="checkbox"/> OF A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
5	
6	CITIZENSHIP OR PLACE OF ORGANIZATION
	Cayman Islands
7	SOLE VOTING POWER
8	-0- SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	4,101,762 (including 3,049,682 shares of Common Stock issuable upon conversion of

	shares of Series A Preferred Stock convertible into Common Stock) SOLE DISPOSITIVE POWER
9	
	-0- SHARED DISPOSITIVE POWER
	4,101,762 (including 3,049,682 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock)
10	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11	4,101,762 (including 3,049,682 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock)
	CHECK BOX IF THE AGGREGATE AMOUNT IN ..
12	ROW (11) EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY
13	AMOUNT IN ROW (9)
14	16.30%

TYPE OF
REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 8 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Capital Partners SBS II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
6	Cayman Islands SOLE VOTING POWER
7	
8	-0- SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	30,020 (including 22,320 shares of Common Stock issuable upon conversion of

	shares of Series A Preferred Stock convertible into Common Stock) SOLE DISPOSITIVE POWER
9	
	-0- SHARED DISPOSITIVE POWER
	30,020 (including 22,320 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock)
10	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11	30,020 (including 22,320 shares of Common Stock issuable upon conversion of shares of Series A Preferred Stock)
	CHECK BOX IF THE AGGREGATE AMOUNT IN .. ROW (11) EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
12	
13	
14	0.12%

TYPE OF
REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 9 of 24 Pages

1 NAME OF REPORTING PERSON

Centerbridge Associates II (Cayman), L.P.

CHECK

THE

APPROPRIATE

2 BOX IF A

MEMBER (b)

OF A

GROUP

3 SEC USE ONLY

SOURCE OF FUNDS

4

OO

CHECK BOX IF

DISCLOSURE OF

LEGAL

5 PROCEEDING IS "

REQUIRED

PURSUANT TO

ITEMS 2(d) or 2(e)

CITIZENSHIP OR

PLACE OF

6 ORGANIZATION

Cayman Islands

SOLE

VOTING

7 POWER

-0-

8 SHARED

VOTING

POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

4,101,762
(including
3,049,682
shares of
Common Stock
issuable upon
conversion of
shares of Series

9 A Preferred
Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 4,101,762
(including
3,049,682
shares of
Common Stock
issuable upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 4,101,762 (including
3,049,682 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

12 CHECK BOX
IF THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES

13 PERCENT OF CLASS
REPRESENTED BY
AMOUNT IN ROW (9)

14 16.30%
TYPE OF
REPORTING PERSON

PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 10 of 24 Pages

1 NAME OF REPORTING PERSON

CCP II Cayman GP Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP

3 SEC USE ONLY SOURCE OF FUNDS

4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands
SOLE VOTING POWER

7 -0- SHARED VOTING POWER

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 4,131,782 (including 3,072,002 shares of Common Stock issuable upon conversion of shares of Series A Preferred

9 Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 4,131,782
(including
3,072,002
shares of
Common Stock
issuable upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 4,131,782 (including
3,072,002 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

12 CHECK BOX
IF THE
AGGREGATE
AMOUNT IN ..
ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW (9)

14 16.42%
TYPE OF
REPORTING PERSON

CO

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 11 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Special Credit Partners II AIV IV (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER (b) <input checked="" type="checkbox"/> OF A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
6	Cayman Islands SOLE VOTING POWER
7	
8	-0- SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	1,017,893 (including 756,809 shares of Common Stock issuable upon conversion of

9 shares of Series
A Preferred
Stock)
SOLE
DISPOSITIVE
POWER

-0-
SHARED
DISPOSITIVE
POWER

10 1,017,893
(including
756,809 shares
of Common
Stock issuable
upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 1,017,893 (including
756,809 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

CHECK BOX
IF THE
AGGREGATE
AMOUNT IN ..

12 ROW (11)
EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW (9)

4.04%
TYPE OF
REPORTING PERSON

14 PN

CUSIP No. Y2685T115 SCHEDULE 13D/A Page 12 of 24 Pages

	NAME OF REPORTING PERSON
1	Centerbridge Special Credit Partners General Partner II (Cayman), L.P.
	CHECK THE APPROPRIATE BOX IF A MEMBER (b) x OF A GROUP
2	
3	SEC USE ONLY SOURCE OF FUNDS
4	
	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION
5	
6	Cayman Islands SOLE VOTING POWER
7	
	-0- SHARED VOTING POWER
8	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	1,017,893 (including 756,809 shares of Common Stock issuable upon

conversion of
shares of Series
A Preferred
Stock)
SOLE
DISPOSITIVE
9 POWER

-0-
SHARED
DISPOSITIVE
POWER

1,017,893
(including
10 756,809 shares
of Common
Stock issuable
upon
conversion of
shares of Series
A Preferred
Stock)

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH
REPORTING PERSON

11 1,017,893 (including
756,809 shares of
Common Stock issuable
upon conversion of
shares of Series A
Preferred Stock)

CHECK BOX
IF THE
AGGREGATE
12 AMOUNT IN ..
ROW (11)

EXCLUDES
CERTAIN
SHARES
PERCENT OF CLASS
REPRESENTED BY
13 AMOUNT IN ROW (9)

4.04%
14 TYPE OF
REPORTING PERSON

PN

