

Wells Fargo Municipal Capital Strategies, LLC  
 Form 4  
 January 31, 2018

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WELLS FARGO & COMPANY/MN**

2. Issuer Name and Ticker or Trading Symbol  
 Nuveen California Quality Municipal Income Fund [NAC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 420 MONTGOMERY STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/29/2018

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 \_\_\_X\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)

SAN FRANCISCO, CA 94163  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_\_\_X\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)              | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |   |                       |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|---|-----------------------|
|  |                                      |  |                                | (A) or (D)  | Price   |  |  |   |                       |
|  |                                      |  |                                | Code  | V   | Amount   |  |   |                       |
| Variable Rate MuniFund Term Preferred Shares | 01/29/2018                           |  | J(1)(3)                        | 1,450   | D   | (1)  | 0  | I | By Subsidiary (3) (4) |
| MuniFund Preferred Shares                    | 01/29/2018                           |  | J(1)(3)                        | 3,200   | A   | (1)  | 3,200                                      | I | By Subsidiary (3) (4) |
| Variable Rate Demand                         |                                      |  |                                |   |   |  | 1,600 (2)                                  | I | By Subsidiary (3) (4) |

Preferred  
Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| WELLS FARGO & COMPANY/MN<br>420 MONTGOMERY STREET<br>SAN FRANCISCO, CA 94163           |               | X         |         |       |
| Wells Fargo Municipal Capital Strategies, LLC<br>375 PARK AVENUE<br>NEW YORK, NY 10152 |               | X         |         |       |

## Signatures

|  |            |
|--|------------|
| WELLS FARGO & COMPANY, by: /s/ Lori Ward                           | 01/31/2018 |
| **Signature of Reporting Person                                    | Date       |
| WELLS FARGO MUNICIPAL CAPITAL STRATEGIES, LLC, by: /s/ Adam Joseph | 01/31/2018 |
| **Signature of Reporting Person                                    | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The disposition of shares occurred pursuant to a Purchase and Exchange Agreement among the Nuveen California Quality Municipal Income Fund (the "Issuer") and Wells Fargo Municipal Capital Strategies, LLC ("Capital Strategies") pursuant to which Capital

- (1) Strategies exchanged 1,450 existing Variable Rate MuniFund Term Preferred Shares of the Issuer for an equal number of newly issued Series A MuniFund Preferred Shares of the Issuer ("MFP Shares") and purchased 1,750 newly issued MFP Shares, for a purchase price of \$100,000 per share. In addition to the MFP Shares, Capital Strategies also holds 1,600 variable rate demand preferred shares, Series 8 of the Issuer ("VRDP Shares"). Capital Strategies is a wholly owned subsidiary of Wells Fargo & Company ("Wells Fargo").
- (2) The 1,600 VRDP Shares were previously acquired by Capital Strategies as reported in the Form 4 filing filed by Wells Fargo and Capital Strategies with the United States Securities and Exchange Commission on November 17, 2017.
- (3) This statement is jointly filed by Wells Fargo and Capital Strategies. Wells Fargo holds an indirect interest in the securities listed in Table I by virtue of its indirect ownership of its subsidiary Capital Strategies.

Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) of the US Securities Exchange Act of 1934 or any other purpose, (i) acting (or has agreed or is

- (4) agreeing to act together with any other person) as a partnership, limited partnership, syndicate or other group for the purpose of acquiring, holding or disposing of securities of the Issuer or otherwise with respect to the Issuer or any securities of the Issuer or (ii) a member of any group with respect to the Issuer or any securities of the Issuer.

### Remarks:

Exhibits Index

Exhibit 99.1 - Joint Filing Agreement

Exhibit 99.2 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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