

True Drinks Holdings, Inc.  
 Form 4  
 September 15, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Smith Vincent C

2. Issuer Name and Ticker or Trading Symbol  
 True Drinks Holdings, Inc. [TRUU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2560 E. CHAPMAN AVENUE #173  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 09/11/2015

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

ORANGE, CA 92869

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Code V Amount (D) Price   |  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|--|--|---|

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| Derivative Security   | Disposed of (D)<br>(Instr. 3, 4, and 5) | Code | V | (A)        | (D) | Date Exercisable | Expiration Date        | Title          | Amount Number Shares |                                      |                        |
|---|---|------|---|------------|-----|------------------|------------------------|----------------|----------------------|--------------------------------------|------------------------|
|   |   |      |   |            |     |                  |                        |                |                      |                                      |                        |
| Option to Acquire Series C Convertible Preferred Stock <sup>(1)</sup> | \$ 113.33 <sup>(1)</sup>                |      |   | 09/11/2015 | X   |                  | 1                      | <sup>(2)</sup> | <sup>(2)</sup>       | Series C Convertible Preferred Stock | 3,529                  |
| Series C Convertible Preferred Stock <sup>(4)</sup>                   | <sup>(4)</sup>                          |      |   | 09/11/2015 | X   |                  | 3,529                  | <sup>(5)</sup> | <sup>(5)</sup>       | Common Stock                         | 2,075 <sup>(4)</sup>   |
| Common Stock Warrant (Right to Acquire) <sup>(7)</sup>                | \$ 0.17 <sup>(7)</sup>                  |      |   | 09/11/2015 | J   |                  | 726,559 <sup>(7)</sup> | <sup>(7)</sup> | <sup>(7)</sup>       | Common Stock                         | 726,559 <sup>(7)</sup> |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Smith Vincent C<br>2560 E. CHAPMAN AVENUE #173<br>ORANGE, CA 92869 |               | X         |         |       |

## Signatures

/s/ Vincent C. Smith                      09/15/2015

<sup>\*\*</sup>Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 13, 2015, the Issuer entered into a Securities Purchase Agreement (the "Purchase Agreement") with Red Beard Holdings, LLC, a Delaware limited liability company ("Red Beard"), pursuant to which, among other things, Red Beard acquired an option to purchase 3,529 shares of the Issuer's Series C Convertible Preferred Stock (the "Series C Preferred") for \$113.33 per share, exercisable on or before September 15, 2015 (the "Option").
- (2) The Option was immediately exercisable when granted. On September 11, 2015, Red Beard delivered a notice of exercise to the Issuer with respect to the full amount of the shares of Series C Preferred covered by the Option.
- (3) The securities reported in this row are held by Red Beard. The Reporting Person is the Manager of Red Beard and has sole power to vote and dispose of the securities held by Red Beard.

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- Each share of Series C Preferred has a stated value of \$100 per share and is convertible into that number of shares of the Issuer's Common
- (4) Stock (the "Common Stock") equal to the stated value, divided by \$0.17 per share. As a result, the 3,529 shares of Series C Preferred are convertible into 2,075,882 shares of the Common Stock.
  - (5) The shares of Series C Preferred are convertible immediately upon issuance and have no expiration date.
- Pursuant to the Purchase Agreement, Red Beard purchased 7,942 shares of the Series C Preferred on August 13, 2015 and 6,177 shares of
- (6) the Series C Preferred on August 28, 2015 per share. As a result, following the exercise of the Option, Red Beard holds an aggregate of 17,648 shares of the Series C Preferred.
- Pursuant to the Purchase Agreement, upon the exercise of the Option, Red Beard received warrants (the "Warrants") to purchase 35% of
- (7) the number of shares of Common Stock underlying the shares of Series C Preferred purchased upon exercise of the Option. Accordingly, Red Beard received Warrants to purchase an aggregate of 726,559 shares of the Common Stock. The Warrants have a five-year term and are immediately exercisable for \$0.17 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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