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LORAL SPACE & COMMUNICATIONS LTD

Form 8-K

March 18, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
March 17, 2004

LORAL SPACE & COMMUNICATIONS LTD.

(Exact name of registrant as specified in its charter)

Islands of Bermuda
(State or other jurisdiction
of incorporation)

1-14180
(Commission File
Number)

13-3867424
(IRS Employer
Identification Number)

c/o Loral SpaceCom Corporation

600 Third Avenue, New York, New York 10016
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code:
(212) 697-1105

On July 15, 2003, Loral Space & Communications Ltd. and certain of its subsidiaries filed voluntary petitions for reorganization under Chapter 11 of Title 11 of the United States Code in the United States District Court for the Southern District of New York and parallel insolvency proceedings in the Supreme Court of Bermuda in which certain partners of KPMG were appointed as joint provisional liquidators.

Item 9. Regulation FD Disclosure

On March 17, 2004 Loral Space & Communications Ltd., a Bermuda company (the "Registrant"), announced that it has completed its previously announced transactions with Intelsat, Ltd. and Intelsat (Bermuda), Ltd. for the sale of the Registrant's North American satellite fleet and related assets.

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A copy of the press release issued by the Registrant on March 17, 2004 is included as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated in this Item 9 by reference.

The information of this Item 9 to this Current Report on Form 8-K, including the exhibit, is furnished pursuant to Item 9 and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended or otherwise subject to the liabilities of that Section.

Item 7. Exhibits

(c) 99.1 Press release date March 17, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: March 18, 2004

LORAL SPACE & COMMUNICATIONS LTD.
(Registrant)

By: /s/ Janet T. Yeung

Janet T. Yeung
Vice President and Assistant
Secretary

EXHIBIT INDEX

| Exhibit ----- | Description ----- |
|------------------|-------------------------------------|
| 99.1 | Press Release dated March 17, 2004. |