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ROYAL BANK OF SCOTLAND PLC

Form 424B3

November 18, 2010

Filed under Rule 424(b)(3), Registration Statement Nos. 333-162219, 333-162219-01  
Amendment No. 2 to Final Pricing Supplement No. 2 – dated November 15, 2010 (to: Prospectus dated May 18, 2010  
and Prospectus Supplement dated September 20, 2010)

This Amendment No. 2 is being filed solely to correct a typographical error in the Net Proceeds.

CUSIP Number	Aggregate Principal Amount	Price to Public	Selling Commission	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date
78011RAB9	\$7,477,000	100%	1.20%	\$7,387,276	FIXED	2.50% (per annum)	SEMI-ANNUAL	11/15/2014	5/15/2011

Redemption Information: Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS Securities Inc.

<p>The Royal Bank of Scotland plc</p>	<p>Offering Dates: 11/8/2010 through 11/15/2010 Trade Date: 11/15/2010 @ 12:00 PM ET Settlement Date: 11/18/2010 Minimum Denomination/Increments: \$1,000.00/\$1,000.00 Guaranteed in full by The Royal Bank of Scotland Group plc Initial trades settle flat and clear SDFS: DTC Book-Entry only DTC Number 2230 via RBS Securities Inc.</p> <p>If the maturity date or an interest payment date for any note is not a business day (as that term is defined in the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.</p>	<p>Royal Bank of Scotland plc Retail Corporate Notes Prospectus dated May 18, 2010 and Prospectus Supplement dated September 20, 2010</p>
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